### **NETSUITE-ERP-CONSULTANT<sup>Q&As</sup>**

NetSuite ERP Consultant

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#### **QUESTION 1**

Which NetSuite Managed Bundle automatically provisions VAT/GST tax codes when adding a new country nexus (other than US/Canada)?

- A. International Tax Reports
- B. OneWorld Taxes
- C. Supplementary Tax Calculation
- D. Global Tax Calculator

Correct Answer: D

Reference: https://www.netsuite.com/portal/assets/pdf/ds-ns-suitetax.pdf

#### **QUESTION 2**

A user created a Saved Search to generate a list of all company employees and their departments. When viewing the results, the user would also like add the ability to see the results according to Department, without having to always edit the search.

What will achieve this?

- A. On the Criteria tab, add Department as a Standard Filter.
- B. One the Audience tab, highlight the chosen Departments.
- C. On the Available Filters tab, add Department as a filter then select Show in Filter Region.
- D. On the Results tab, add Department as a Column field, then set the Sort By field as Department.

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/netsuite/ns-online-help/chapter\_N635877.html

#### **QUESTION 3**

Which statement is true about restricting forms to roles?

- A. Marking the form as Inactive restricts the form to a specific role.
- B. Forms can be restricted based on segmentation.
- C. Enabling the Preferred checkbox restricts the form to a specific role.
- D. The Restricted checkbox can be enabled or disabled when a form is marked as Preferred in role setup.

Correct Answer: D



Reference: https://help.nexonia.com/hc/en-us/articles/115004367908-Understanding-NetSuite-Expenses-Data-Integration-Error-Messages

#### **QUESTION 4**

What permission is required to allow other users to subscribe to a saved search that you create?

- A. Publish Search
- B. Release Search
- C. Export Lists
- D. Perform Search

Correct Answer: A

Reference: https://www.proteloinc.com/blog/how-to-define-customize-and-access-a-saved-search/

#### **QUESTION 5**

A company wants to have vendor bills checked for discrepancies against item receipts, with a 5% tolerance quantity level. Which is the correct setup?

- A. Subsidiary Record > Preferences > Vendor Bill; Item Receipt Quantity Tolerance = 0.05
- B. Subsidiary Record > Vendor Bill Matching > Vendor Bill; Item Receipt Quantity Tolerance = 0.05
- C. Subsidiary Record > Vendor Bill Matching > Vendor Bill; Item Receipt Quantity Tolerance = 5
- D. Subsidiary Record > Preferences > Vendor Bill; Item Receipt Quantity Tolerance = 5

Correct Answer: D

Reference: https://www.netsuite.com/help/helpcenter/en\_US/srbrowser/Browser2016\_2/schema/record/noninventorypur chaseitem.html

#### **QUESTION 6**

A company wants to confirm that they can track inventory.

Which segment allows tracking product categories at the inventory level?

- A. Class
- B. Custom Segment
- C. Location
- D. Department



Correct Answer: A

Reference: https://www.netsuite.com/portal/resource/articles/inventory-management/abc-inventory-analysis.shtml

#### **QUESTION 7**

Which accounting impacts result from building an assembly? (Choose two.)

- A. Increase Asset accounts of the Assembly item\\'s components
- B. Decrease Asset accounts of the Assembly item\\'s components
- C. Decrease Cost of Goods Sold account of the Assembly Item
- D. Increase Cost of Goods Sold accounts of the Assembly item\\'s components
- E. Increase Asset account of the Assembly Item

Correct Answer: CE

#### **QUESTION 8**

One item on a Return Authorization is damaged and will not be added back into Inventory. Which Accounting PReference: needs to be enabled to process the Return Authorization?

- A. Write-Off Account for Returns
- B. Enforce Minimum Quantity on Return Authorizations
- C. Credit in Advance of Vendor Return
- D. Allow Overage on Item Receipts

Correct Answer: B

#### **QUESTION 9**

Which statement describes how assemblies are priced?

- A. An assembly\\'s price is the sum of all component costs to the manufacturer.
- B. An assembly\\'s price is the sum of all component prices.
- C. An assembly\\'s price depends on the price of its most expensive component.
- D. An assembly\\'s price is independent of all component prices.



Correct Answer: D

Reference: https://timdietrich.me/blog/netsuite-assembly-items-kits-item-groups/

#### **QUESTION 10**

Which statement is true regarding Bin Management on item records?

- A. Users can designate more than one preferred bin per location.
- B. When adding bins to an item record, only one bin can be associated per location.
- C. Users can associate multiple items with one bin and multiple bins with one item.
- D. Bin records cannot be associated to Assembly and Matrix item types.

Correct Answer: A

Reference: https://netsuiteguru.blogspot.com/p/bin.html

#### **QUESTION 11**

When using Multi-Book Accounting, which statement is true about the period end close process?

- A. Permits processing the period end close for all books, even is the period close status varies.
- B. Permits processing the period end close for all Accounting Books and requires closing the Tax book separately.
- C. Require closing each book individually, regardless of the period end close status.
- D. Permits processing the period end close for all book with the same close status.

Correct Answer: B

Reference: https://docs.oracle.com/cd/E60665\_01/netsuitecs\_gs/NSMBA/NSMBA.pdf (15)

#### **QUESTION 12**

Which statement is a correct comparison of Saved Searches and Reports?

- A. Standard Key Performance Indicators are based only on Saved Searches.
- B. Users can edit transactions or records in custom reports without drilling down into the record first.
- C. Saved Searches and Reports can use formulas with complex expressions, such as SQL functions.
- D. Reports allow edit Layouts for Financial Reporting.

Correct Answer: A

Reference: https://trajectoryinc.com/blog/cheat-sheets-netsuite-reports-vs-saved-



searches/#:~:text=When%20you%20save%20a%20report,of%20information%20on%20the%20fly

#### **QUESTION 13**

What is the maximum number of Quantity-based Price Levels a user can set up in NetSuite?

A. Unlimited

B. 2

C. 99

D. 50

Correct Answer: D

Reference: https://netsuiteblogs.curiousrubik.com/how-to-setup-and-use-quantity-pricing-in-netsuite

#### **QUESTION 14**

Which statement determines if NetSuite maintains a list of consolidated exchange rates?

- A. Multiple subsidiaries are created with the same currency.
- B. Budget exchange rates must be maintained.
- C. NetSuite OneWorld is implements with multiple base currencies.
- D. The Multiple Currencies feature is turned on.

Correct Answer: C

Reference: https://www.netsuite.com/help/helpcenter/en\_US/srbrowser/Browser2016\_2/schema/record/currency.html

#### **QUESTION 15**

Which is an alternative to assigning values while running a CSV Import?

- A. Overwrite Missing Fields
- B. Overwrite Existing Fields
- C. Overwrite Sublists
- D. Overwrite Null Values

Correct Answer: A

Reference: https://docs.oracle.com/cd/E60665\_01/netsuitecs\_gs/NSCVI/NSCVI.pdf



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