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QUESTION 1

What is generally used when the non-financial considerations, such as technical skills or approach, are paramount?

- A. tender
- B. negotiation
- C. Quotation
- D. bid

Correct Answer: A

QUESTION 2

A level of organizational capability created by the transformation of one or more domains of an organization's processes is known as:

- A. Basic level
- B. Maturity level
- C. Operational level
- D. Advance level

Correct Answer: B

QUESTION 3

The voluntary and unilateral relinquishment by some act or conduct of a person of a right that he or she has is known as:

- A. Executory
- B. Apparent authority
- C. Actual authority
- D. Waiver

Correct Answer: D

QUESTION 4

Who is less likely to change or cancel the contract and therefore represents a lower risk?



- A. Committed Buyer
- B. Committed Seller
- C. Assigned personnel
- D. None of the above

Correct Answer: A

QUESTION 5

The risk avoiding buyer wants to minimize the risk of agreeing to a higher price than necessary to cover the buyer's costs plus a reasonable profit.

- A. True
- B. False

Correct Answer: B

QUESTION 6

Garrett's contract management model reflecting the seller's activities consist of which of the following phases:

- A. bid/ no-bid decision making
- B. proposal preparation
- C. Contract close-out
- D. All of the above

Correct Answer: D

QUESTION 7

In which activity of Contract Management Process, if the input is proposal and by using weighting system as a tool the output will be contract?

- A. Source selection
- B. Solicitation planning
- C. Contract administration
- D. Solicitation

Correct Answer: A



QUESTION 8

The contracts that are formed and performed at the same time are called:

- A. Unilateral Contract
- B. Executory Contract
- C. Executed Contract
- D. Bilateral Contract

Correct Answer: C

QUESTION 9

A body of law that is created by acts of legislature is known as:

- A. Contractual law
- B. Commercial act
- C. Civil law
- D. Legal framework

Correct Answer: C

QUESTION 10

What refers to verifying that all administrative matters are concluded on a contract that is otherwise physically complete?

- A. Contract termination
- B. Contract certificate
- C. Contract closeout
- D. Contract execution

Correct Answer: C

QUESTION 11

An evolutionary roadmap for implementing the vital practices for one or more domains of organizational processes is called:



- A. Organizational Contract Management
- B. Capability Maturity Model
- C. Project Management Model
- D. People Capability Maturity Model

Correct Answer: B

QUESTION 12

In which activity of Contract Management Process, if the input is proposal and by using weighting system as a tool the output will be contract?

- A. Solicitation planning
- B. Source selection
- C. Contract administration
- D. Solicitation

Correct Answer: B

QUESTION 13

The decision to add the raw scores together to determine the value of the source is to a decision that each attribute is equally important.

- A. dissimilar
- B. diverse
- C. tantamount
- D. altered

Correct Answer: C

QUESTION 14

The practice of obtaining goods and services from outside the organization is commonly known as:

- A. External Rendering
- B. Outsourcing
- C. Outdoor services



D. All of the above

Correct Answer: B

QUESTION 15

A relationship between buyer and seller defined by an agreement about their respective rights and responsibilities is called:

A. Contract

B. Deal

C. Concurrence

D. Union

Correct Answer: A

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