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**QUESTION 1**

A manufacturing company agrees to export tools to a Chinese company using a letter of credit (L/C). Which of the following entities guarantees the payment for the tools?

- A. A bank
- B. The Chinese company
- C. A credit insurance company
- D. A beneficiary

Correct Answer: A

QUESTION 2

A transportation manager is considering transportation modes for moving two weekly 39,000 lbs. shipments between two domestic locations 800 miles apart. Which of the following modes of transportations provides the best option for balancing low cost, quick cycle times, high service levels, and minimal product damage?

- A. Rail carrier
- B. Truckload (TL) carrier
- C. Less-than-truckload (LTL) carrier
- D. Intermodal carrier

Correct Answer: A

QUESTION 3

Which of the following statements represents the primary function of inventory?

- A. Make products available while minimizing total carrying cost
- B. Realize economies of scale while minimizing total carrying cost
- C. Reduce ordering cost while minimizing total carrying cost
- D. Buffer against delivery time while minimizing total carrying cost

Correct Answer: D

QUESTION 4

A computer manufacturer has a single distribution center (DC) that ships personal computers to the USA, Germany, Brazil, and Australia. The computer power supplies are added at the distribution center.



This kitting process is an example of:

- A. globalization.
- B. postponement.
- C. distribution requirements planning (DRP).
- D. final assembly schedule (FAS).

Correct Answer: B

QUESTION 5

A company has a line haul cost between Point A and Point B of \$5 per mile. The distance between the two points is 750 miles.

What is the cost per hundredweight (cwt) for a shipment weighing 45,000 pounds?

- A. \$0.12
- B. \$5.00
- C. \$8.33
- D. \$9.00

Correct Answer: C

QUESTION 6

A company currently has a significantly long lead time in determining the disposition of returned products. Which of the following non-procedural areas should the company look into as it performs a root cause analysis?

- A. Financial department to see if the sales personnel are reluctant to charge the returns to sales
- B. Quality department to see if the process for determining disposition is inefficient
- C. Customer service department to see if they are taking a long time to address customer concerns
- D. Material handling department to see if it is taking excessive time to handle defective product

Correct Answer: D

QUESTION 7

A logistics company operates 10 distribution centers in China totaling 20 million square meters of floor space. Based on the typical utilization factors, how many total square meters are devoted to storage?

- A. 5 million



- B. 10 million
- C. 15 million
- D. 20 million

Correct Answer: A

QUESTION 8

The practice of carriers charging all of their customers more during the peak harvest season is a type of pricing known as:

- A. differential rates.
- B. incremental rates.
- C. distributive rates.
- D. commodity rates.

Correct Answer: A

QUESTION 9

The key factors in modal determination when comparing the trade-off between cost and service include:

- A. distance and load size.
- B. carrier capacity and distance.
- C. distance and carrier rates.
- D. carrier rates and load size.

Correct Answer: A

QUESTION 10

Which of the following types of contract of carriage should a company establish with a main carrier if it is forecasting to utilize most, if not all, of the carrier's capacity?

- A. Ocean bill of lading (B/L)
- B. Master bill of lading (B/L)
- C. Manifest



D. Charter parties

Correct Answer: D

QUESTION 11

Which of the following statements describes how having a centralized return center enables the reduction of time needed to determine the disposition of returned products?

- A. Enabling small delivery of return items on a just in time (JIT) basis at the right location
- B. Enabling efficiency of the personnel in making quick decisions through specialization
- C. Reducing the transportation times by allowing for returns to only one location
- D. Reducing the wait time by having a detailed information system to make decisions faster

Correct Answer: B

QUESTION 12

Which of the following concepts best describes the reason rapid e-commerce growth is changing the warehouse landscape?

- A. The limitation of qualified material handlers
- B. Proliferation of stock keeping units (SKU)
- C. Rapid progress in technology offerings
- D. Increasing demand for warehouse space

Correct Answer: B

QUESTION 13

Which of the following shipment modes is the most prone to packaging and product damage?

- A. Air
- B. Truck
- C. Water
- D. Rail

Correct Answer: C

QUESTION 14



According to the harmonized system classification codes, the correct classification of an imported good is generally the responsibility of the:

- A. importer.
- B. exporter.
- C. broker.
- D. carrier.

Correct Answer: B

QUESTION 15

A bunker adjustment factor is a freight charge for the cost of which of the following components?

- A. Fuel
- B. Yard movement
- C. Currency
- D. Chassis

Correct Answer: A

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