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**QUESTION 1**

The financial obligations of the organization are known as:

- A. liabilities
- B. comparative net assets
- C. expenses
- D. none of the above

Correct Answer: A

QUESTION 2

_____ is the tendency health care practitioners to do more testing and to provide more care for patients than might otherwise be necessary to protect themselves against potential litigation.

Correct Answer: Defensive medicine

QUESTION 3

Cost centers that support clinical cost centers and the organization as a whole are called:

- A. Organizational cost centers
- B. Managerial cost center
- C. Administrative cost centers
- D. Secretarial cost centers

Correct Answer: C

QUESTION 4

_____ represents the amount that a service contributes toward covering all other costs after it has covered the costs that are solely because the service is offered and would not be there if the service were dropped.

- A. Margin cost
- B. Service cost
- C. Product margin rule
- D. Product margin

Correct Answer: D

**QUESTION 5**

are financial instruments purchased for a short term normally thirteen, twenty-six or fifty-two weeks and are considered default free and the most liquid short- term investment available.

- A. Treasury bills
- B. Cash budget
- C. Money funds
- D. Revenues

Correct Answer: A

QUESTION 6

The formula for calculating the horizontal analysis is:

- A. $(\text{subsequent year} - \text{current year} / \text{previous year}) = \text{percentage change}$
- B. $(\text{subsequent year} - \text{previous year} / \text{previous year}) * 100 = \text{percentage change}$
- C. $(\text{current year} - \text{previous year} / \text{current year}) * 100 = \text{percentage change}$
- D. $(\text{current year} - \text{previous year} / \text{subsequent year}) + 365 = \text{percentage change}$

Correct Answer: B

QUESTION 7

Debt service coverage is equal to:

- A. $(\text{gross income} + \text{debts} + \text{depreciation} + \text{amortization}) / \text{maximum half year debt service payments}$
- B. $(\text{net income} + \text{interest} + \text{depreciation} + \text{amortization}) / \text{maximum annual debt service payments}$
- C. $(\text{net income} + \text{expenses} + \text{depreciation} + \text{amortization}) / \text{minimum annual interest service payments}$
- D. $(\text{net income} + \text{revenues} + \text{appreciation} + \text{amortization}) / \text{minimum half year interest service payments}$

Correct Answer: B

QUESTION 8

A fixed-fee payment system instituted by CMS to shift the financial risk of care to the provider in the provision of outpatient services to Medicare recipients is called:

- A. Ambulatory payment classification



- B. Fixed payment services
- C. Flat fee payment provider
- D. Relative services payment system

Correct Answer: A

QUESTION 9

should not be included as a cash flow because it is part of financing flows and is included in the discount rate.

- A. Capital expense
- B. Interest expense
- C. Investment expense
- D. Finance expense

Correct Answer: B

QUESTION 10

What stay the same in total as volume increases and per unit change inversely with volume?

- A. Revenues
- B. Variable costs
- C. Quantity
- D. Fixed costs

Correct Answer: B

QUESTION 11

Before the break-even point, the size of the space between the total revenue line and the total cost line equals the amount of profit.

- A. True
- B. False

Correct Answer: B

QUESTION 12



Interest is a payment to creditors, those who have loaned the organization funds or otherwise extended credit.

A. False

B. True

Correct Answer: B

QUESTION 13

when providers try to get one payor to pay for costs that have not been covered by another payor, this refers to:

A. Cost Capacity

B. Cost capitalization

C. Cost-shifting

D. Prospective cost

Correct Answer: C

QUESTION 14

An accounting method that tracks when cash was received and when cash was expended, regardless of when services were provided or resources were used is called:

A. Cash recording accounting

B. Accounting cash flows

C. Cash statement of operations

D. Cash basis of accounting

Correct Answer: D

QUESTION 15

If assets are equal to the sum of liabilities and net assets in an accounting equation then this equation is feasible for:

A. Investor-owned organizations

B. Profit-based organizations

C. Non-profit based organizations

D. None of the above

Correct Answer: C



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