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**QUESTION 1**

The latest allowable end time minus the earliest allowable end time on a schedule activity is referred to as:

- A. Total float
- B. Remaining duration
- C. Free float
- D. Just-in-time scheduling

Correct Answer: A

QUESTION 2

Money is value. Having money when you need it is very important. Money can also be valuable when used wisely by knowing when to spend and when to conserve. Also, planning now for future expenses can be a plus to the company rather than a debit.

There are several ways to capitalize money and spending. Basically there is the single payment method that has a compound amount factor and a present worth factor. There is the uniform annual series that has a sinking fund factor, capital recovery factor and also the compound amount factor and present worth factor. At this point, we can assure money is worth 10%.

The following question requires your selection of CCC/CCE Scenario 7 (4.8.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

If \$10,000 is scheduled to be paid out 5 years from now, what is the minimum amount we can invest today?

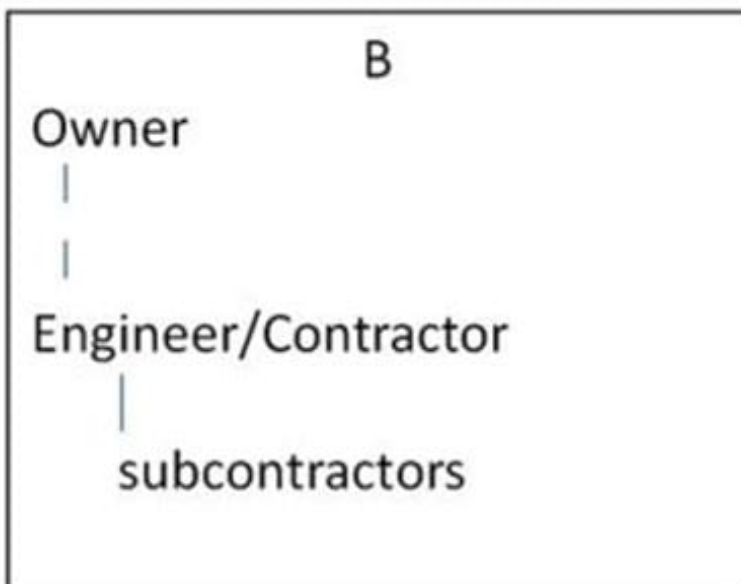
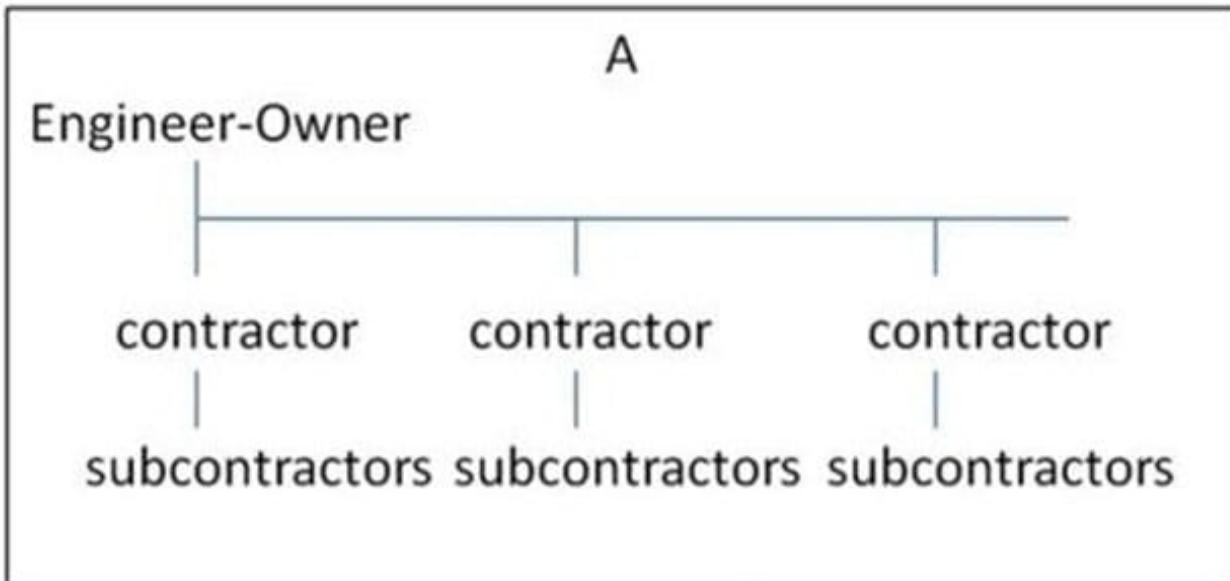
- A. \$3,855
- B. \$8,129
- C. \$6,209
- D. \$3,791

Correct Answer: C

QUESTION 3



Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

Given a unit price contract between the owner and contractor, each assumes the following:

- A. Bid unit rate, owner quantities can exceed estimate range Contractor can perform above
- B. Bid unit rate, owner quantities are within estimate range
- C. Contractor can perform at or below bid unit rate, owner quantities can exceed estimate range
- D. Contractor can perform at or below bid unit rate, owner quantities are within estimate range

Correct Answer: D



QUESTION 4

The written word is often more useful than the spoken. Guidelines for writing include:

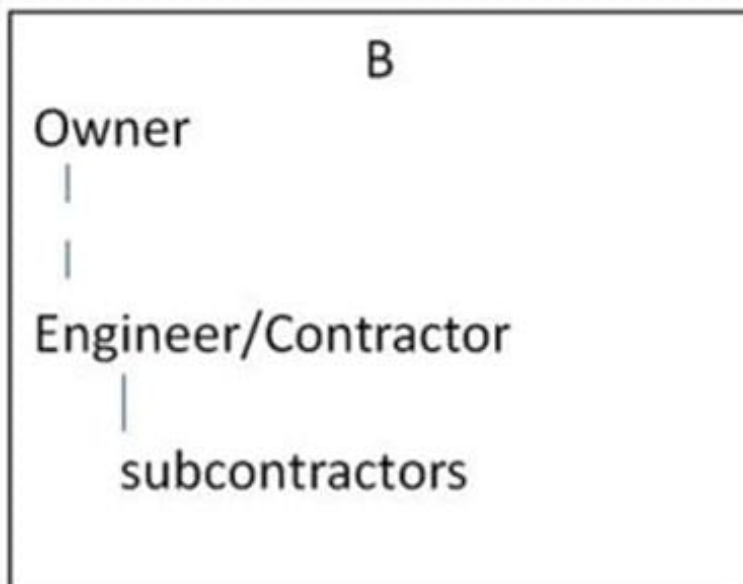
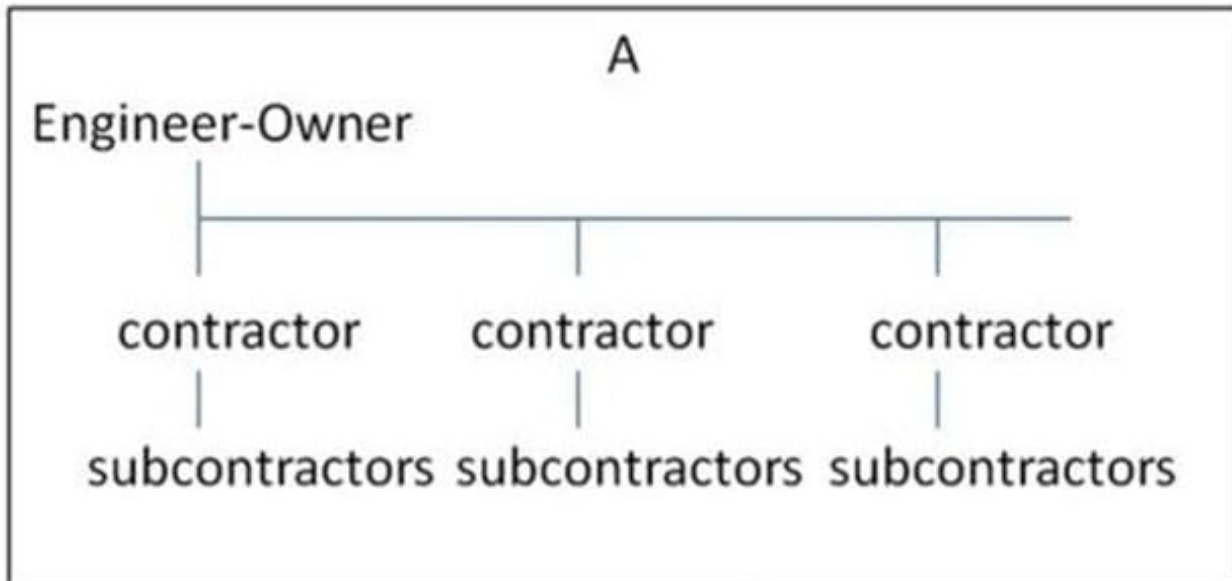
- A. Use short sentences; use short words; avoid jargon and abbreviations; use complete sentences; stick to one idea per paragraph; have a beginning, middle and end; be accurate
- B. Organize the background information; state the problem list the options or alternatives; state the recommendation (s); conclude and summarize with why the recommendation is the best way to proceed
- C. Follow an outline; allow some time for "cooling" after compiling the draft before revising; when revising, allow plenty of time for several sessions
- D. Explain, report, describe, clarify, define and demonstrate

Correct Answer: B

QUESTION 5



Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

If the owner in A has a primary goal of completion within budget, the following contract types with the engineer/contractor would be best:

- A. Engineer -- cost plus, contractor fixed price
- B. Engineer -- cost plus, contractor cost plus
- C. Engineer fixed price, contractor cost plus
- D. Engineer -- fixed price, contractor fixed price

Correct Answer: D

**QUESTION 6**

An effort by a prime contractor to reduce the price quoted by a vendor, by providing the bid price to other vendors in an attempt to get the other vendors to underbid the original price quoted is referred to as:

- A. Costing
- B. Cost-price analysis
- C. Bid shopping
- D. Negotiating a best and final offer

Correct Answer: C

QUESTION 7

_____ can be defined as the determination of that course of action or combination of alternatives that yields either the lowest cost or the highest profit.

- A. Economic optimization
- B. Simulation
- C. Linear programming
- D. Dynamic programming

Correct Answer: D

QUESTION 8

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

After an individual's safety needs are met, what needs would the individual be motivated to fulfill next in Maslow's hierarchy of needs?

- A. Belonging needs
- B. Self-actualization
- C. Knowledge
- D. Pay and compensation

Correct Answer: A

**QUESTION 9**

A major theme park is expanding the existing facility over a five-year period. The design phase will be completed one year after the contract is awarded. Major engineering drawings will be finalized two years after the design contract is awarded and construction will begin three years after the award of the design contract. New, unique ride technology will be used and an estimate will need to be developed to identify these costs that have no historical data.

According to Maslow's hierarchy of needs, giving the employees an award that acknowledges their achievements is most likely to satisfy which level of need?

- A. Belonging needs
- B. Safety needs
- C. Power needs
- D. Self-actualization

Correct Answer: D

QUESTION 10

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

How much money should be set aside today to have \$20,000 available eight (8) years from now if the interest rate is 6% compounded annually?

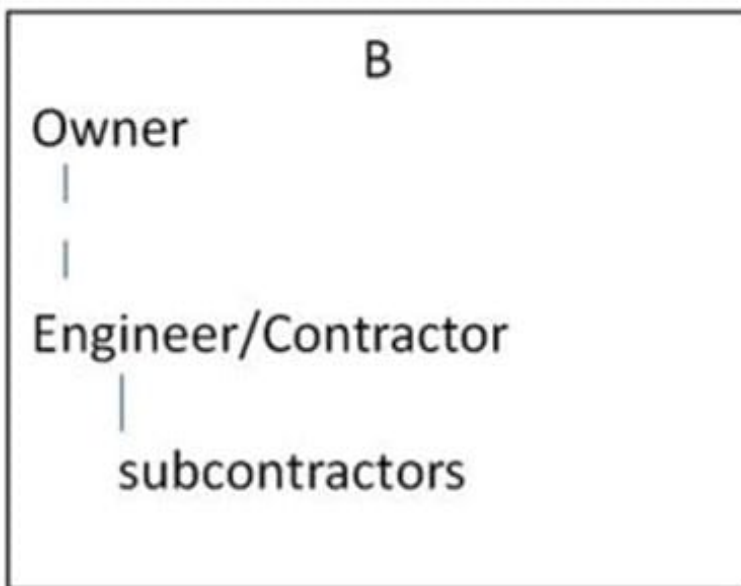
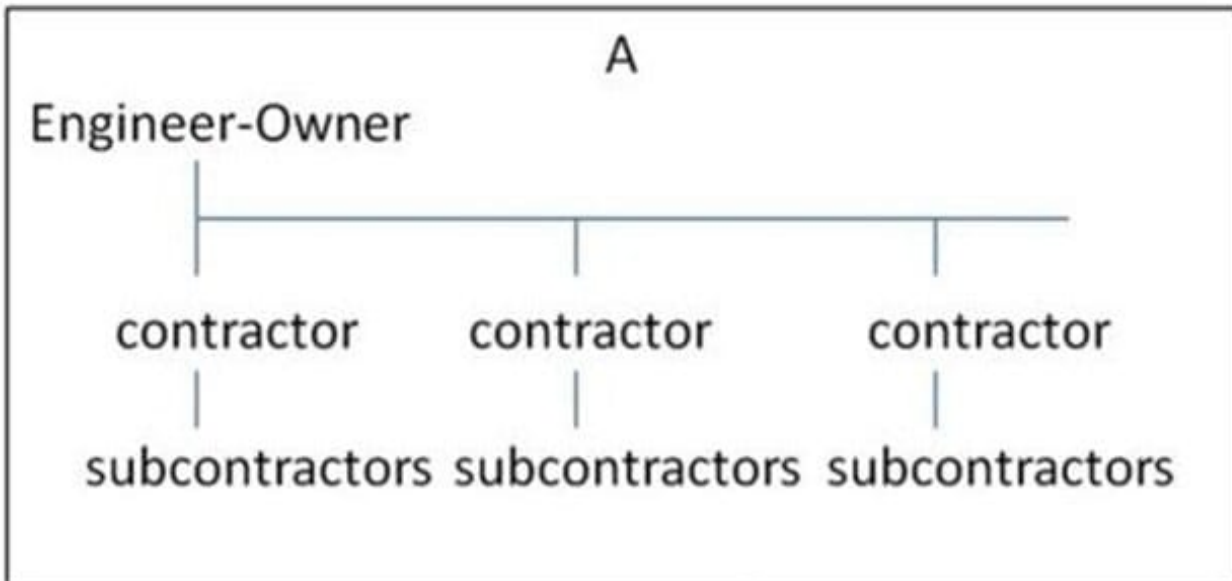
- A. \$31,875
- B. \$12,550
- C. \$29,600
- D. \$13,515

Correct Answer: B

QUESTION 11



Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

If the owner in B has as his primary goal to get the project completed and on line as fast as possible, then he would most likely use the _____ type of contract.

- A. Cost plus
- B. Lump sum
- C. Unit Rate
- D. Lump sum + incentive

Correct Answer: D



QUESTION 12

An agricultural corporation that paid 53% in income tax wanted to build a grain elevator designed to last twenty-five (25) years at a cost of \$80,000 with no salvage value. Annual income generated would be \$22,500 and annual expenditures were to be \$12,000.

Answer the question using a straight line depreciation and a 10% interest rate.

The following question requires your selection of CCC/CCE Scenario 17 (4.2.50.1.1) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

What is the 25 year after tax present worth of this project?

- A. \$13,738
- B. \$137,466
- C. \$(22,533)
- D. \$22,533

Correct Answer: D

QUESTION 13

You are analyzing historic unit costs for 18" Class 5 reinforced concrete pipe in a database. The unit costs include all costs - material, labor, equipment, and other, for the excavation, bedding, pipe and backfill. Refer to the following table:

BID DATE	LOCATION	ESTIMATED QUANTITY	UNIT COST
3/11/03	Cincinnati, OH, USA	147	\$55.00
9/14/05	Eau Clair, WI, USA	143	\$34.50
8/17/06	Louisville, KY, USA	462	\$37.30
8/31/05	Atlanta, GA, USA	530	\$55.00
11/19/04	Atlanta, GA, USA	308	\$40.00
1/26/05	Atlanta, GA, USA	45	\$26.78
2/21/07	Denver, CO, USA	256	\$46.59
4/18/06	Colorado Springs, CO, USA	176	\$75.00
4/18/06	Colorado Springs, CO, USA	80	\$65.00

The following question requires your selection of CCC/CCE Scenario 6 (2.7.50.1.3) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.



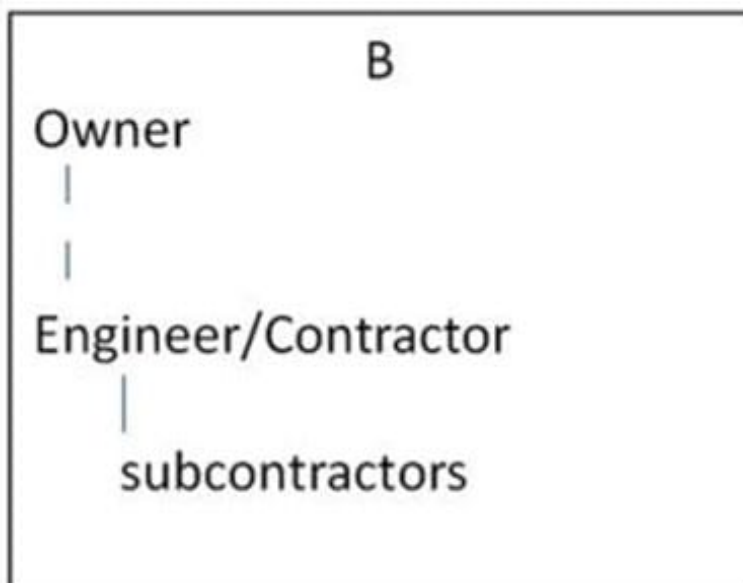
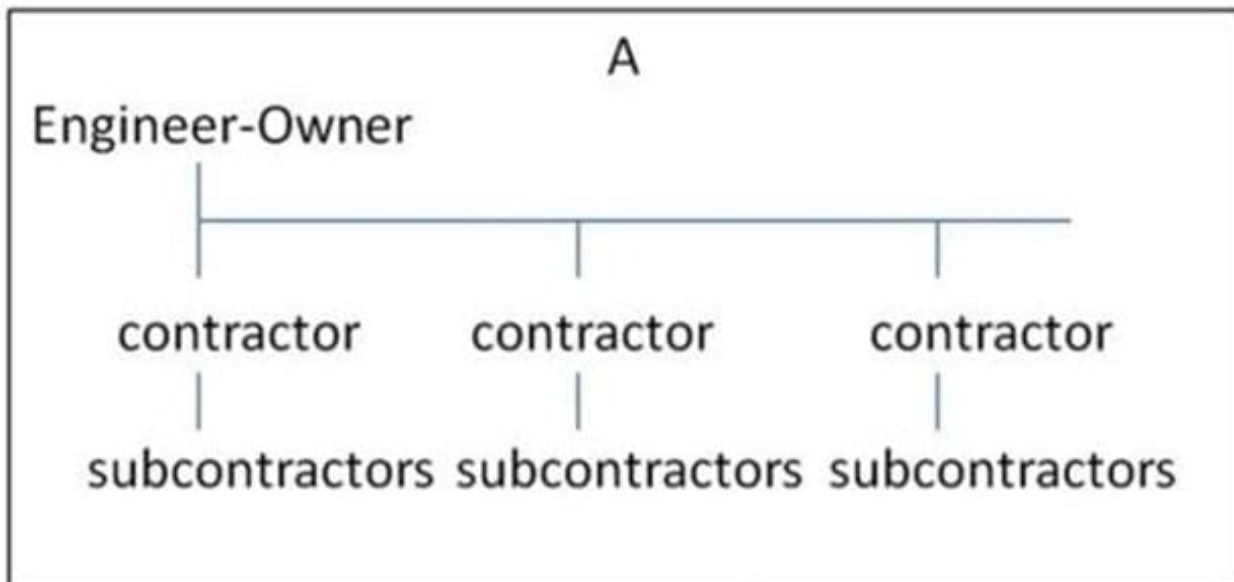
What is the relative frequency of unit costs from Atlanta, GA?

- A. \$40.59
- B. 3
- C. \$48.33
- D. 33.33%

Correct Answer: D

QUESTION 14

Given the two organization structures below, answer the question.





The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

An unbalanced bid methodology can best be used by:

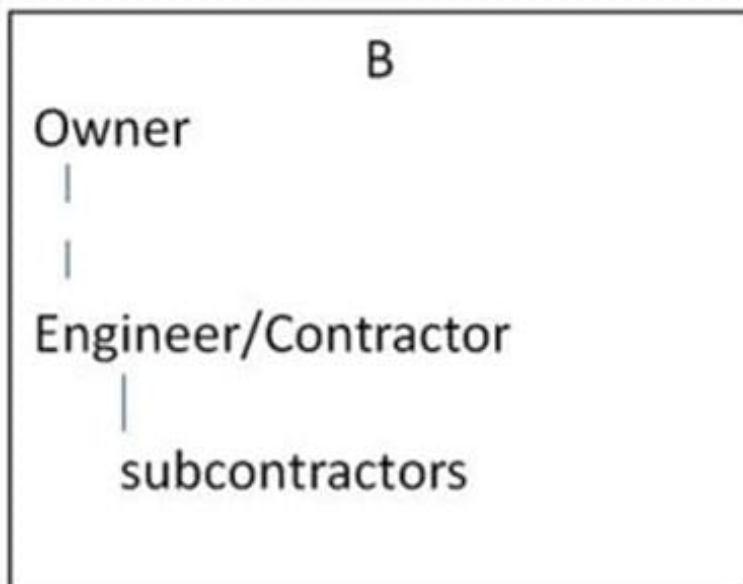
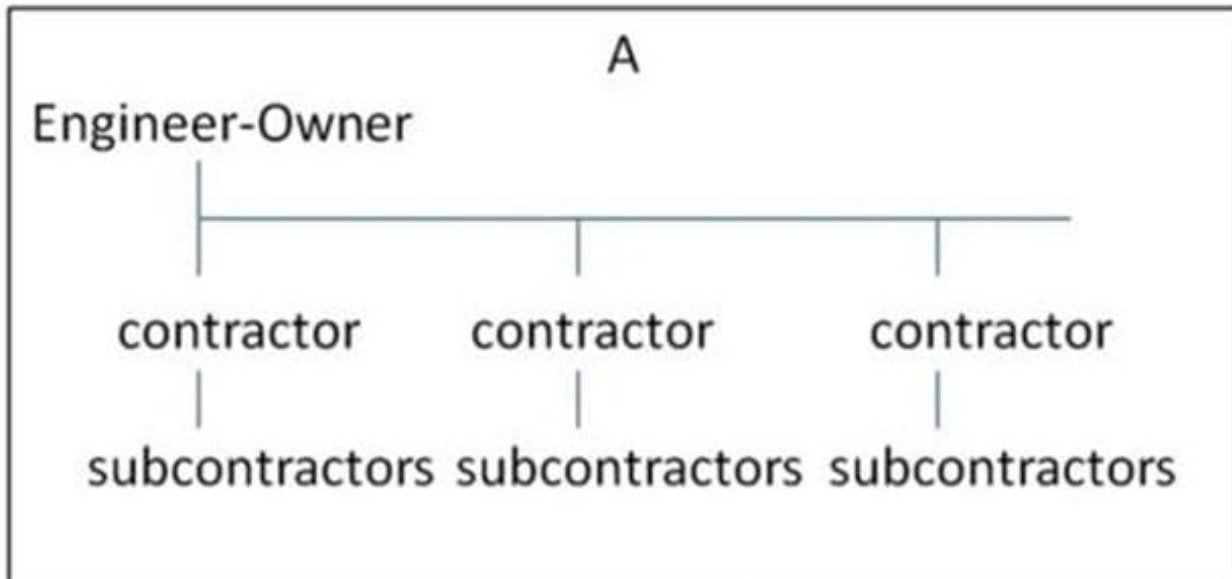
- A. Engineer/contractor working for the owner (Plan B)
- B. Subcontractor working for contractor (Plan A or B)
- C. Contractor working directly for engineer (plan A or B)
- D. Engineer working for the owner (Plan A)

Correct Answer: A

QUESTION 15



Given the two organization structures below, answer the question.



The following question requires your selection of CCC/CCE Scenario 28 (3.7.50.1.7) from the right side of your split screen, using the drop down menu, to reference during your response/choice of responses.

An unbalanced bid methodology can best be used by:

- A. Engineer/contractor working for the owner (Plan B)
- B. Subcontractor working for contractor (Plan A or B)
- C. Contractor working directly for engineer (plan A or B)
- D. Engineer working for the owner (Plan A)

Correct Answer: A



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