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QUESTION 1

How does a private Blockchain differ from a public one? Select all that apply.

- A. A private Blockchain does not use proof of work consensus
- B. A private Blockchain is more efficient and has faster transaction times
- C. A private Blockchain is not distributed
- D. A private Blockchain often requires the identity of users to be known

Correct Answer: D

Reference: https://medium.com/coinmonks/public-vs-private-blockchain-in-a-nutshell-c9fe284fa39f

QUESTION 2

How do consensus algorithms like Proof of Work or Proof of Stake incentivize miners to participate?

- A. By paying miners with U.S. dollars
- B. By paying the miners with cryptocurrency
- C. By placing their name on the Blockchain
- D. By not charging users monthly subscription costs

Correct Answer: B

Reference: https://www.oliverisaacs.com/proof-of-work-or-proof-of-stake-whats-the-future-of-crypto/

QUESTION 3

Who governs a Blockchain?

- A. The users
- B. The architects
- C. The creator of the Blockchain
- D. The developers

Correct Answer: A

QUESTION 4

How is Blockchain benefiting voting?

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A. By revealing the identity of each voter and who or what they voted for B. By controlling who gets to vote C. By only allowing a certain number of votes per person D. By allowing voters to trust their vote has been counted Correct Answer: D **QUESTION 5** A Blockchain provides___ A. true information by all parties involved B. a trusted transaction between untrusted parties C. the easiest way to conduct international transactions D. only trusted banks for conducting transactions Correct Answer: A **QUESTION 6** What are the drawbacks of using Blockchain? Select all that apply A. High cost of developers B. Changing technology and the lack of a stable standard C. Its use of cryptography D. Its use of new applications Correct Answer: B

QUESTION 7

Which of these applications would be suited for a private Blockchain?

- A. financial transactions
- B. manufacturing supply chain
- C. medical records
- D. food traceability
- E. All of the above



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Correct Answer: E
QUESTION 8
The cryptocurrency Bitcoin is
A. another application that runs on a Blockchain
B. the same as all other cryptocurrencies
C. replacing bartering in many parts of the world
D. a replacement currency for the U.S. dollar
Correct Answer: A
QUESTION 9
Which type of data can be stored on a Blockchain?
A. A financial transaction
B. A vote cast in an election
C. A personal medical record
D. Romeo and Juliet: The entire play
E. All of the above
Correct Answer: E
QUESTION 10
The common safe place to store personal cryptocurrency is
A. A digital wallet
B. in a secure ledger
C. a bank account
D. in a secure database
Correct Answer: A

QUESTION 11

Why is a private Blockchain used instead of a public one?

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- A. To limit user access and permissions
- B. It is less expensive to develop
- C. It requires less mining power than a public Blockchain
- D. It requires fewer administrators to manage it

Correct Answer: A

Reference: https://medium.com/coinmonks/public-vs-private-blockchain-in-a-nutshell-c9fe284fa39f

QUESTION 12

Which of the following problems did Blockchain solve for cryptocurrencies?

- A. Anonymity
- B. Double Spending
- C. Destination of currencies
- D. None of the above

Correct Answer: A

QUESTION 13

Blockchain transaction code categorizes the data put into blocks.

- A. True
- B. False

Correct Answer: B

QUESTION 14

Blockchain does not provide?

- A. Security
- B. Immutability
- C. Fault tolerance
- D. Fact Transaction time

Correct Answer: D



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QUESTION 15
Smart Contracts DO NOT provide
A. Authority
B. Anonymity
C. Efficiency
D. Accuracy
Correct Answer: B

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