



C_TS4FI_2023^{Q&As}

SAP Certified Associate - SAP S/4HANA Cloud Private Edition,
Financial Accounting

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QUESTION 1

In which scenarios is the technical clearing account posted? Note: There are 2 correct answers to this question.

- A. Asset transfer posting between asset classes
- B. Settlement of an investment order to an asset under construction
- C. Direct asset acquisition posting with a vendor invoice (not linked to a purchase order)
- D. Valuated goods receipt on a purchase order with an asset as account assignment

Correct Answer: CD

QUESTION 2

You need to explain the concept of noted items in SAP S/4HANA.

Which characteristics are specific to noted items? Note: There are 3 correct answers to this question.

- A. They can be accessed by the payment program and the dunning program.
- B. They are managed as open items on customer and vendor accounts.
- C. They generate statistical postings.
- D. They generate postings that do not balance.
- E. They update the general ledger in Entry View only.

Correct Answer: BCD

QUESTION 3

On what level can you restrict postings using the posting period variant? Note: There are 2 correct answers to this question.

- A. Customer reconciliation account
- B. Fixed asset number
- C. G/L account
- D. Supplier account

Correct Answer: AC

**QUESTION 4**

You are implementing the Financial Closing Cockpit for your organization.

What are the advantages of defining task groups? Note: There are 2 correct answers to this question.

- A. It allows cross task list monitoring of task status.
- B. It allows cross template maintenance.
- C. It covers multiple companies with same or similar tasks.
- D. It allows cross task list execution of tasks.

Correct Answer: BC

QUESTION 5

Which of the following organizational elements can be shared by several company codes? Note: There are 3 correct answers to this question.

- A. Segment
- B. Business area
- C. Sales organization
- D. Plant
- E. Profit center

Correct Answer: ABE

In SAP S/4HANA, the following organizational elements can be shared by several company codes, facilitating integrated financial reporting and control: Segment: Segments are used for external reporting, especially under IFRS and US GAAP. They allow you to create financial statements for different parts of the organization. Segments can be used across multiple company codes, providing consistent reporting across the organization. Path:SPRO SAP Reference IMG Enterprise Structure Definition Financial Accounting Define Segment Transaction Code:GS00 Business Area: Business areas represent different areas of operations within an organization and allow for financial reporting across company codes. They provide a way to segment financial data for internal and external reporting purposes. Path:SPRO SAP Reference IMG Enterprise Structure Definition Financial Accounting Define Business Area Transaction Code:OB00 Profit Center: Profit centers are used for internal management reporting, allowing the company to analyze the profitability of different areas of the business. Profit centers can be shared across multiple company codes, enabling a unified approach to performance analysis. Path:SPRO SAP Reference IMG Controlling Profit Center Accounting Basic Settings Maintain Controlling Area Settings Transaction Code:KE51

QUESTION 6

What is the role of the valuation method in the foreign currency valuation? Note: There are 3 correct answers to this question.



- A. Define the document type for the valuation posting
- B. Define the valuation procedure
- C. Determine the exchange rate type
- D. Determine the G/L accounts for the valuation posting
- E. Define the posting and reversal date for the valuation posting

Correct Answer: BCD

QUESTION 7

As a pre-closing activity, selected suppliers are to confirm their balances.

Which confirmation procedure do you use when a response is expected only in case of discrepancies?

- A. Account statement
- B. Balance notification
- C. Balance request
- D. Balance confirmation

Correct Answer: D

QUESTION 8

What can you control with the reason code in Accounts Receivable? Note: There are 3 correct answers to this question.

- A. The type of payment notice sent to a customer
- B. The account where a residual item is posted
- C. The document type of the payment
- D. The special G/L indicator for the down payment
- E. The exclusion of disputed residual items from credit limit checks

Correct Answer: ADE

QUESTION 9



You notice that the GR/IR account does not have a zero balance.

What could be the cause? Note: There are 2 correct answers to this question.

- A. A purchase order has a goods receipt and an invoice receipt with the same quantity and values.
- B. A purchase order has a goods receipt and an invoice receipt with the same quantity but with different values.
- C. A purchase order has a partial goods receipt for which we have not yet received an invoice.
- D. A purchase order has a partial invoice receipt but not yet a goods receipt.

Correct Answer: BC

The GR/IR (Goods Receipt/Invoice Receipt) account is used to temporarily record the value of goods received and the corresponding invoice received. Discrepancies in the GR/IR account balance can occur due to several reasons:

Different Values for Same Quantity:

Scenario: The goods receipt (GR) and invoice receipt (IR) for a purchase order have been posted with the same quantity but with different values.

Impact: This causes a discrepancy because the value recorded for the GR does not match the value recorded for the IR, leading to a non-zero balance in the GR/IR account.

Solution: Reconcile the values by checking and correcting the differences in the posted documents.

Partial Goods Receipt without Invoice:

Scenario: A purchase order has a partial goods receipt, and the invoice for the received goods has not yet been received or posted.

Impact: This leads to a temporary imbalance in the GR/IR account as the goods received are recorded without a corresponding invoice, resulting in an outstanding balance.

Solution: Ensure timely posting of invoices for all received goods to match the GR entries.

By understanding these scenarios, you can identify and resolve issues causing imbalances in the GR/IR account.

QUESTION 10

What do you configure for regrouping receivables and payables?

- A. Provision Method
- B. Calculation Method
- C. Valuation Method
- D. Sort Method

Correct Answer: D



QUESTION 11

You want to include multiple company codes in a single payment run. What are the prerequisites for the company codes?

- A. They must belong to the same controlling area.
- B. They must all belong to the same company.
- C. They must be located in the same country.
- D. They must have the same configuration for payment transactions.

Correct Answer: BD

QUESTION 12

You run the balance carry forward for your company code. When looking at the log you see there is an error with regards to Asset Accounting.

What is the cause of the error?

- A. You have incomplete asset master records.
- B. You have not closed the previous fiscal year.
- C. You have not posted depreciation completely.
- D. You have not run the settlement for your assets under construction.

Correct Answer: C

In SAP S/4HANA, when running the balance carry forward for a company code, it is crucial that all the necessary year-end activities have been completed to ensure a smooth transition to the new fiscal year. One common cause of errors

related to Asset Accounting during this process is the incomplete posting of depreciation. Depreciation must be fully posted for all assets to ensure that the asset values are correctly carried forward.

Check Depreciation Run:

Execute transaction code AFAB to check the status of the depreciation run.

Ensure that the depreciation is posted for all periods up to the end of the fiscal year.

Review Depreciation Posting:

Navigate to Asset AccountingPeriodic ProcessingDepreciation Posting .

Verify if there are any unposted depreciation runs by checking the posting log.

Complete Depreciation Posting:

If depreciation is not fully posted, execute the depreciation run using transaction code AFAB .



Select the appropriate parameters and ensure that the run covers all relevant periods.

Verify Year-End Closing Activities:

Ensure all year-end closing activities in Asset Accounting are completed.

This includes running the year-end closing program for asset accounting using transaction code AJAB .

By ensuring that depreciation is fully posted, the balance carry forward process can correctly include the depreciation values, thus avoiding errors.

QUESTION 13

Your system uses parallel currencies.

What is the posting indicator of the depreciation area for the parallel currency?

- A. Does not post to G/L
- B. Posts to G/L in real time
- C. Posts APC real time and depreciation periodically
- D. Posts to G/L periodically

Correct Answer: D

QUESTION 14

Which SAP Fiori apps can be run on any database? Note: There are 2 correct answers to this question.

- A. Make Bank Transfers
- B. Customer Accounting Document
- C. Manage Chart of Accounts
- D. Accounts Payable Overview

Correct Answer: AD

QUESTION 15

You want to post a reversal for a document posted in a closed posting period.

Which object do you configure to allow you to enter the reversal with a date different from the original document?

- A. Reversal reason



B. Company code

C. Reversal method

D. Document type

Correct Answer: A

To post a reversal for a document posted in a closed posting period, you need to configure the reversal reason. This configuration allows you to enter the reversal with a different date than the original document. The reversal reason must be

set up with specific parameters that permit posting in a different period, thus enabling the reversal even if the original period is closed.

Access Transaction Code (FB08): Open the transaction for document reversal.

Enter Document Details: Provide the document number, company code, fiscal year, and specify the reversal reason.

Select Posting Date: Ensure that the posting date for the reversal is different from the original posting date and falls within an open period.

Execute Reversal: Confirm the details and execute the reversal process.

By configuring the reversal reason with appropriate settings, SAP allows you to manage document reversals flexibly, even when dealing with closed periods.

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