



C_TS4FI_2021^{Q&As}

SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2021)

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QUESTION 1

Which of the following closing activities is a so-called technical closing step?

- A. Process purchase order accruals
- B. Perform asset depreciation run
- C. Perform valuations of open items in foreign currency
- D. Close the previous period in Material Management (MM)

Correct Answer: D

QUESTION 2

You are a group cash manager interested in the North American business market

What are the personalization options available to you in SAP Fiori?

Note: There are 2 correct answers to this questions.

- A. You can manage user access to relevant apps for your team without help from an administrator
- B. You can adapt the launchpad color theme according to predefined values for the cash report
- C. You can create a title to take you directly to the cash position of the North America business market
- D. You can create a title group with all the apps required for your daily business for easy access

Correct Answer: AC

QUESTION 3

What are some features of SAP HANA?

Note: There are 2 correct answers to this questions.

- A. SAP HANA is optimized to organize data using column stores.
- B. SAP HANA is optimized to work with aggregates and index tables.
- C. SAP HANA allows transactional and analytical processing from the same tables.
- D. SAP HANA is built on a hierarchical data model architecture.

Correct Answer: AC

QUESTION 4



What are key reasons for preferring a new implementation of SAP S/4HANA rather than a system conversion from SAP ERP? Note: There are 2 correct answers to this questions.

- A. You want to deploy SAP S/4HANA Cloud.
- B. You want to use document splitting for the General Ledger.
- C. You want to integrate the system with SAP Business Technology Platform.
- D. You want to clean up your system and use SAP Best Practices.

Correct Answer: AD

QUESTION 5

What items are NOT cleared by automatic clearing program?

Note: There are 3 correct answers to this questions.

- A. Items with- sales and use tax
- B. Statistical postings
- C. Items with withholding tax
- D. Noted items
- E. Items with value-added tax

Correct Answer: BCD

QUESTION 6

In your SAP S/4HANA system, you report financial values for two separate accounting principles. You post an acquisition for an asset that is capitalized in a single accounting principle. If you use the application to post integrated asset acquisitions, how many documents will the system post?

- A. 2
- B. 4
- C. 3
- D. 1

Correct Answer: A

QUESTION 7

You are getting ready to post you first simple general ledger document using the SAP Fiori app for posting in the test environment.



What configuration items do you need to set up to post a simple document?

Note: There are 2 correct answers to this questions.

- A. Line item text templates must be maintained
- B. The posting period variant must be created and assigned
- C. Number range and document types must be maintained
- D. Automatic account determination must be maintained

Correct Answer: BC

QUESTION 8

In your SAPS/4HANA system, you want to archive the G/L accounts that are not used by the business in any company code. What are prerequisites to archiving all data of a G/L account?

Note: There are 3 correct answers to this questions.

- A. Set the deletion flag in the company code data of the G/L account.
- B. The account is not used in any automatic account determination.
- C. Transactional figures are older than a customizable amount of years.
- D. Set the deletion flag in the chart of accounts data of the G/L account.
- E. There are no transaction figures for the account.

Correct Answer: CDE

QUESTION 9

You want to configure the tax calculation procedures.

What are the main elements you need to define?

Note: There are 3 correct answers to this questions.

- A. Sequence of steps V Q Account Key
- B. Condition type
- C. Tax category
- D. Tax code

Correct Answer: ABC



QUESTION 10

You \\d like to set up low values asset (LVA) management.

What do you need to do?

- A. Define two separate asset classes to manage LVA using individual or collective management
- B. Specify the minimum amount for LVA at three levels: company code, depreciation area and asset class
- C. Specify the minimum amount for LVA at two levels: company code and chart of depreciation
- D. Define a base unit for measure for LVA in individual management

Correct Answer: B

QUESTION 11

What do you define when configuring asset classes?

Note: There are 3 correct answers to this questions.

- A. Transaction types
- B. Number ranges
- C. Screen layout rule
- D. Posting keys
- E. Account determination

Correct Answer: BCE

QUESTION 12

In your system, you currently perform manual outgoing payments and you want to use the automatic payment program. Which new settings must you maintain as part of the configuration of the automatic payment program? Note: There are 2 correct answers to this questions.

- A. Payment terms
- B. Payment run
- C. Bank determination
- D. Paying company codes

Correct Answer: CD

QUESTION 13



When is it possible to set the open item management indicator in a general ledger account?

Note: There are 2 correct answers to this questions.

- A. When an a account is set up as a balance sheet account
- B. When an a account has a zero balance
- C. When an a account is set up as a reconciliation account
- D. When an a account is set up as a secondary cost element

Correct Answer: AC

QUESTION 14

You are responsible for implementing Asset Accounting. You are provided with the legacy data of various assets and their grouping information based on classifications, useful life, and depreciation terms.

What configuration step would you initiate to maintain these categories in SAP S/4HANA?

- A. Define depreciation areas for each category of legacy asset.
- B. Define depreciation areas to transfer all the legacy data.
- C. Define asset classes and maintain their attributes.
- D. Define depreciation keys and calculation keys.

Correct Answer: C

QUESTION 15

What do you need to do to configure a new exchange rate type in SAP S/4HANA?

Note: There are 2 correct answers to this questions.

- A. Maintain exchange rates daily.
- B. Set up the relationship between currencies using translation ratios.
- C. Specify the company code currency as the base currency.
- D. Specify a purpose for the exchange rate type.

Correct Answer: BD

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