



C_TS4FI_2020^{Q&As}

SAP Certified Application Associate - SAP S/4HANA for Financial Accounting Associates (SAP S/4HANA 2020)

Pass SAP C_TS4FI_2020 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

https://www.pass4itsure.com/c_ts4fi_2020.html

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by SAP Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers



**QUESTION 1**

Which prerequisites must be fulfilled to allow for negative postings of journal entries? There are 2 correct answers to this question

- A. The posting key must allow negative postings.
- B. The reversal reason must be configured to allow negative postings.
- C. The company code must allow negative postings.
- D. The reversal accounts must be configured to allow negative postings.

Correct Answer: BC

QUESTION 2

How many cash discount periods can be entered in the terms of payment? Choose the correct answer.

- A. 2
- B. 5
- C. 3
- D. 8

Correct Answer: C

QUESTION 3

You have to run the foreign currency valuation for both US GAAP and IFRS, which leads to different values for the two different accounting principles.

How can you set this up in the system?

- A. Define two valuation areas and two accounting principles with relevant links to ledgers
- B. Define a valuation area and ledger group for two ledgers to link with the new valuation area
- C. iDefine two valuation methods and assign the accounting principles to the new valuation methods
- D. Define a valuation area and extension ledger to link with the new valuation area

Correct Answer: C

QUESTION 4

What do you configure to allow cross-company-code transactions? Note- There are 2 correct answers to this question.



- A. Clearing accounts
- B. Account types
- C. Special G/L indicator
- D. Posting keys

Correct Answer: AD

QUESTION 5

Which statements best describe a profit center? Note: There are 2 correct answers to this question.

- A. It is the only object from which segments can be uniformly derived.
- B. It has to be used simultaneously with segments to create separate balance sheet and PandL statements.
- C. It is the only object that can be uniformly derived using segments.
- D. It is an element for which separate balance sheet and PandL statements can be created.

Correct Answer: AD

QUESTION 6

Which of the following activities does the system perform during the payment run? Choose the correct answers. (3)

- A. The system exports a list of documents to be paid.
- B. The system makes postings to the G/L and AP/AR subledgers.
- C. The system supplies the print programs with necessary data.
- D. The system clears open items.

Correct Answer: BCD

QUESTION 7

In which application areas can you use validation? There are 2 correct answers to this question.

- A. Profit Center Accounting
- B. Materials Management
- C. Asset Accounting
- D. Cost Accounting

Correct Answer: CD

**QUESTION 8**

What is the purpose of the chart of depreciation?

- A. The chart of depreciation defines the asset classes for which you can create fixed assets.
- B. The chart of depreciation substitutes the operational chart of accounts in asset-related postings.
- C. The chart of depreciation is a reporting tool that structures your assets for hierarchical reports.
- D. The chart of depreciation facilitates country-specific legal valuation of fixed assets.

Correct Answer: D

QUESTION 9

For which of the following special G/L transactions does the SAP S/4HANA application not update the transaction figures? Choose the correct answer.

- A. Noted items
- B. Customer account
- C. Special general ledger account
- D. Vendor account

Correct Answer: A

QUESTION 10

What are the benefits of public cloud deployments of SAP S/4HANA? Note: There are 2 correct answers to this question

- A. One-time license investment
- B. Increased customizing flexibility
- C. IT cost savings
- D. Always up to date

Correct Answer: CD

QUESTION 11

On which organization unit level do you define a chart of depreciation?

- A. Asset class



- B. Company code
- C. Client
- D. Chart of accounts

Correct Answer: C

QUESTION 12

What information is provided when you execute the balance audit trail? Please choose the correct answer.

- A. A list of changes of maintained sensitive fields in general ledger accounts
- B. The open account balances for customer accounts and supplier accounts
- C. The starting balance and the yearly changes to the balance of a general ledger account
- D. A comparison of general ledger account balances across ledgers

Correct Answer: C

QUESTION 13

How does SAP S/4HANA reduce system complexity and improve system efficiency?

Note: There are 2 correct answers to this question.

- A. By removing application code that deals with aggregates and indexes
- B. By providing application code that deals with aggregates and indexes
- C. By providing views of data at runtime from the same source tables
- D. By removing views of data at runtime from the same source tables

Correct Answer: AC

QUESTION 14

You need to use foreign currency valuation in the ledger solution. Which objects must you define in Customizing? There are 3 correct answers to this question.

- A. Accounting principles
- B. Simulation extension ledger
- C. Value adjustment keys
- D. Valuation areas E. Account determinations



Correct Answer: ADE

QUESTION 15

You are configuring accrual types for the accrual engine. For which postings is account determination required? There are 2 correct answers to this question.

- A. Closing posting only
- B. Periodic only
- C. Opening and closing posting only.
- D. Opening posting only

Correct Answer: BD

[Latest C_TS4FI_2020 Dumps](#)

[C_TS4FI_2020 PDF Dumps](#)

[C_TS4FI_2020 Practice Test](#)