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QUESTION 1

You work as the project manager for Bluewell Inc. Your project has several risks that will affect several stakeholder requirements. Which project management plan will define who will be available to share information on the project risks?

A. Risk Management Plan

B. Stakeholder management strategy

C. Resource Management Plan

D. Communications Management Plan

Correct Answer: D

QUESTION 2

Eric is the project manager of the MTC project for his company. In this project a vendor has offered Eric a sizeable discount on all hardware if his order total for the project is more than $125,000. Right now, Eric is likely to spend $118,000 with vendor. If Eric spends $7,000 his cost savings for the project will be $12,500, but he cannot purchase hardware if he cannot implement the hardware immediately due to organizational policies. Eric consults with Amy and Allen, other project managers in the organization, and asks if she needs any hardware for their projects. Both Amy and Allen need hardware and they agree to purchase the hardware through Eric\\'s relationship with the vendor. What positive risk response has happened in this instance?

A. Sharing

B. Exploiting

C. Transference

D. Enhancing

Correct Answer: A

QUESTION 3

Company A sells a new machine to company B. During the risk assessment, the stakeholders of company A do not want the risk of transporting the machine from their facility. Instead, they want company B to take responsibility and liability once the machine leaves company A\\'s facility.

What strategy is company A using to deal with the risk?

A. Avoid

B. Transfer

C. Mitigate

D. Accept

Correct Answer: B

QUESTION 4

Which one of the following is the only output for the qualitative risk analysis process?

A. Enterprise environmental factors

B. Project management plan

C. Risk register updates

D. Organizational process assets

Correct Answer: C

QUESTION 5

A project manager must have certain interpersonal skills to communicate with stakeholders and manage their expectations of the project work. Which of the following interpersonal skills has been identified as one of the biggest reasons for project success or failure?

A. Motivation

B. Communication

C. Influencing

D. Political and cultural awareness

Correct Answer: B

QUESTION 6

Which of the following processes involves choosing the alternative strategies, executing a contingency or fallback plan, taking corrective action, and modifying the project management plan?

A. Monitor and Control risk

B. Configuration Management

C. Integrated Change control

D. Scope Change control

Correct Answer: A

QUESTION 7

A project manager is creating a risk management plan. The project sponsor does not see the need for additional risk management, believing that the only risks to the project are financial risks.

What procedure could the project manager use to identify other potential topics such as technical, quality, performance, project, management, internal and external risks?

A. Review enterprise environmental factors.

B. Perform Monte Carlo analysis and Delphi technique.

C. Perform decision tree analysis and create an Ishikawa diagram.

D. Use existing prompt lists and risk breakdown structure.

Correct Answer: D

QUESTION 8

Which of the following processes must be repeated after Plan Risk Responses, as well as part of the Monitor and Control Risks, to determine if the overall project risk has been satisfactorily decreased?

A. Risk Limitation

B. Perform Qualitative Risk Analysis

C. Identify Risk

D. Perform Quantitative Risk Analysis

Correct Answer: D

QUESTION 9

You and your project team have identified the project risks and now are analyzing the probability and impact of the risks. What type of analysis of the risks provides a quick and high-level review of each identified risk event?

A. A risk probability-impact matrix

B. Quantitative risk analysis

C. Seven risk responses

D. Qualitative risk analysis

Correct Answer: D

QUESTION 10

Kelly is the project manager of the BHH project for her organization. She is completing the risk identification process for

this portion of her project. Which one of the following is the only thing that the risk identification process will create for Kelly?

A. Risk register

B. Risk register updates

C. Change requests

D. Project document updates

Correct Answer: A

QUESTION 11

The senior risk manager hears that critical deliverables are delayed, because a key subject matter expert (SME) does not have enough time to allocate to the tasks. Which area should be reviewed, as an opportunity for the risk manager to coach the project manager responsible for the project?

A. Scope reduction to reduce SME reliance

B. Risk management plan and planned risks responses

C. Risk identification process and participation

D. Detailed review of the project schedule before approval

Correct Answer: A

QUESTION 12

The risk manager is currently performing the monitoring and reporting process. Which of the following is an input for schedule metrics?

A. Work breakdown structure

B. Risk breakdown structure

C. Critical path method

D. Organizational breakdown structure

Correct Answer: B

QUESTION 13

Which input could be utilized to perform quantitative risk analysis to reduce uncertainty?

A. Risk categorization

B. Organizational process assets

C. Stakeholder register

D. Expert judgment

Correct Answer: B

QUESTION 14

You are the project manager of a new project in your organization. You and the project team have identified the project risks, completed risk analysis, and are planning the most appropriate risk responses. Which of the following tools is most effective to choose the most appropriate risk response?

A. Cause-and-effect diagrams

B. Project network diagrams

C. Delphi Technique

D. Decision tree analysis

Correct Answer: D

QUESTION 15

Neil works as a project manager for SoftTech Inc. He is working with Tom, the COO of his company, on several risks within the project. Tom understands that through qualitative analysis Neil has identified many risks in the project. Tom\\'s concern, however, is that the priority list of these risk events are sorted in "high-risk," "moderate-risk," and "low-risk" as conditions apply within the project. Tom wants to know that is there any other objective on which Neil can make the priority list for project risks. What will be Neil\\'s reply to Tom?

A. Risks may be listed by the additional analysis and response

B. Risk may be listed by the responses in the near-term

C. Risks may be listed by priority separately for schedule, cost, and performance

D. Risks may be listed by categories

Correct Answer: C

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