

**Vendor:** Microsoft

**Exam Code:** MB4-873

**Exam Name:** Microsoft Dynamics SL 2011 Financials

**Version:** Demo

**QUESTION: 1**

A vendor contacts you to provide you with a new mailing address for any payments you send to them. Which of the following addresses should you edit to ensure their checks are sent to the address provided?

- A. Address for vendor in Purchase Order Maintenance
- B. Remittance Address in Vendor Maintenance
- C. Address defined for the vendor in Shared Information Address Maintenance
- D. Main Address in Vendor Maintenance

**Answer: B**

**QUESTION: 2**

You want to set up Vendor Maintenance so that vouchers that were entered and paid in the current period display by default. Which of the following options should you select for the Detail Viewing Option? Choose the 2 that apply.

- A. All Documents
- B. Current plus Closed Documents
- C. Current plus Open Documents
- D. Open Documents Only

**Answer: A, C**

**QUESTION: 3**

You create a new vendor named The Phone Company in Microsoft Dynamics SL Vendor Maintenance. Which of the following will sort the vendor name "The Phone Company" by "P" rather than "T"?

- A. @The Phone Company
- B. The @Phone@ Company
- C. The @Phone Company
- D. The Phone\_@ Company

**Answer: C**

**QUESTION: 4**

The 1099 Calendar Year Control screen is used for which of the following purposes? Choose the 2 that apply.

- A. to change the status of the 1099 Calendar Years in Accounts Payable
- B. to change the Fiscal Period for Accounts Payable
- C. to create a file of 1099 vendor information for electronic 1099 submissions
- D. to purge all 1099 data for the oldest year displayed in Accounts Payable and add a new year

**Answer:** A, D

**QUESTION: 5**

Which of the following criteria must be met so you can issue a manual check? Choose the 2 that apply.

- A. The voucher you are paying cannot have been entered in the system already.
- B. The voucher you are paying must be entered in the system already
- C. You first must use Payment Selection and create a payment selection batch that contains the voucher you are paying.
- D. The voucher you are trying to pay with a manual check cannot be in an existing payment selection batch already.

**Answer:** B, D

**QUESTION: 6**

You must enter an invoice for a vendor where one line is 1099 reportable and the two other lines are not 1099 reportable. You have set the Default 1099 Box Number value in Vendor Maintenance to the correct 1099 value. What should you do in Microsoft Dynamics SL so that the 1099 status on each line is reported correctly?

- A. Enter one voucher with one line where the 1099 Box specifies the value for the reportable item. Add the other two lines to the same voucher, with the 1099 Box value set to "None".
- B. Create one voucher for the 1099 reportable item and a Debit Adjustment for the two non-1099 reportable items.
- C. Enter one voucher with all three line items marked as non-1099 reportable and then update the 1099 amount manually in Vendor History.
- D. Enter one voucher with all three line items marked as non-1099 reportable. Run the AP Integrity Check to correct the 1099 balance at year end.

**Answer:** A

**QUESTION:** 7

You attempt to select a voucher for payment using Payment Selection, but the voucher does not appear in the list of selected documents. You can see that the voucher is still open, is unpaid, and is not on hold. Which of the following reasons may be preventing you from selecting the voucher for payment? Choose the 2 that apply.

- A. The voucher is linked to an unpaid Accounts Receivable invoice.
- B. The voucher invoice date is from a prior month.
- C. You must use Edit/Select Documents for Payment to add the voucher to a payment selection batch.
- D. The voucher is already in an existing Payment Selection batch.

**Answer:** A, D

**QUESTION:** 8

You receive an invoice from Trey Research for services they provided to your company. Which screens can you use to enter the vendor invoice? Choose the 2 that apply.

- A. Edit Select Documents for Payment
- B. Manual Check/Payment Entry
- C. Quick Voucher and Pre-Payment Entry
- D. Voucher and Adjustment Entry

**Answer:** C, D

**QUESTION:** 9

When you create a voucher in Accounts Payable Voucher & Adjustment Entry, which date is used to calculate the Discount Date?

- A. Document Date
- B. Due Date
- C. Invoice Date
- D. Pay Date

**Answer:** C

**QUESTION:** 10

After you run the Payment Selection process to create a payment selection batch, which of the following can you do using the Edit/Select Documents for Payment screen? Choose the 2 that apply.

- A. Add or remove a document from the batch.
- B. Change the payment amount of a document.
- C. Delete a voucher from the system.
- D. Change the status of a document from Active to Void.

**Answer:** A, B

**QUESTION:** 11

You want the description from Accounts Payable transactions that transfer to GL to include the Vendor ID when posting in detail. What should you configure in the Transaction Description value in AP Setup to automatically accomplish this? Choose the 2 that apply.

- A. Combination Name and ID
- B. User-entered description only
- C. Vendor ID
- D. Vendor Name

**Answer:** A, C

**QUESTION:** 12

You are in the Payment Selection screen. You enter a Check Printing Date of 5/11/2011, and a Next Check Printing Date of 5/18/2011. The Payment Selection option is set to Pay Date. Which of the following vouchers will the system select for payment?

- A. a voucher with a document date of 5/10/2011 and a pay date of 5/20/2011
- B. a voucher with a pay date of 5/15/2011 and a due date of 5/20/2011
- C. a voucher with a discount date of 5/15/2011 and a pay date of 5/20/2011
- D. a voucher with a pay date of 5/18/2011 and a discount date of 5/15/2011

**Answer:** B

**QUESTION:** 13

Which of the following can you change in the Vendor Maintenance screen?

- A. Vendor balances and document information
- B. Vendor ID
- C. Vendor name
- D. Vendor Period Number

**Answer:** C

**QUESTION:** 14

A vendor has issued a credit for merchandise you returned. How should you enter the credit into the system?

- A. Enter it in Accounts Payable Voucher and Adjustment Entry as a Voucher Type with a negative amount.
- B. Enter it in Accounts Payable Voucher and Adjustment Entry as a Debit Adjustment Type with a positive amount.
- C. Enter it in Accounts Payable Voucher and Adjustment Entry as a Debit Adjustment Type with a negative amount.
- D. Enter it in Accounts Payable Quick Voucher and Pre-Payment Entry as a Voucher Type with a positive amount.

**Answer:** B

**QUESTION:** 15

You enter a voucher with an invoice date of 12/15/2011 posted to period 12-2011, with an amount coded to a 1099 Box. Which of the following dates determines which 1099 year will be updated for this transaction?

- A. The voucher Invoice Date from Voucher & Adjustment Entry
- B. The Period to Post on the Voucher & Adjustment Entry batch
- C. The Check Date in Checks

D. The Period to Post in AP Check Update

**Answer:** C

**QUESTION:** 16

Which of the following batches can you delete in the Voucher and Adjustment Entry screen? Choose the 2 that apply.

- A. Batches with a Balanced status
- B. Batches with a Hold status
- C. Batches with an Unposted status
- D. Batches with a Void status

**Answer:** A, B

**QUESTION:** 17

A vendor invoice was entered and the batch released, but the 1099 box was incorrectly left with a value of one? Which of the following can you do to correct the 1099 totals that display in Vendor Maintenance and on the 1099 report that you print at year end?

- A. Edit the voucher in Document Maintenance to correct the 1099 Box value.
- B. Edit Vendor Maintenance, 1099 Info tab in Initialize Mode to correct the 1099 balance for the appropriate 1099 box.
- C. Edit the voucher in Voucher & Adjustment Entry in Initialize Mode to correct the 1099 Box value.
- D. Delete and reenter the voucher batch with the correct values in the 1099 Box.

**Answer:** B

**QUESTION:** 18

You are paying a vendor invoice that includes a terms discount that allows a discount to be taken off the payment amount. When you create the Payment Selection batch and create the check, which of the following account numbers is the discount amount posted to?

- A. The Discount Taken account number that is defined in the AP Setup screen
- B. The Discount Taken account number that is defined in Vendor Maintenance for the vendor

- C. The Discount Taken account number that is defined in the Vendor Class specified for the vendor
- D. The Discount Taken account number specified on the detail line of the voucher

**Answer:** A

**QUESTION:** 19

At month-end when you delete Accounts Payable detail transactions and history, which of the following screens does the system refer to document retention settings to determine the information that is deleted?

- A. AP Setup
- B. Delete AP Detail
- C. GL Setup
- D. Vendor Maintenance, Defaults tab

**Answer:** A

**QUESTION:** 20

Once a year, you run the Delete AR Detail process to remove detail and history. Which of the following are deleted by this process?

- A. All customer data where the status on the Customer Maintenance record is set to Purge.
- B. Document and transaction detail for customer invoices, credit memos, debit memos and customer payments that have zero balances, based on the retention periods specified in AR Setup.
- C. Transaction details for customer invoices are deleted. Transaction details for payments are retained.
- D. Invoice transaction records where the invoice dates fall outside of the retention periods in AR Setup, whether or not there is a balance remaining on the document.

**Answer:** B

**QUESTION:** 21

Which of the following document types display in the grid area of the Payment Application screen so you can apply payments to them? Choose the 2 that apply.



- A. Credit Memos
- B. Finance Charges
- C. Invoices
- D. Pre-Payments

**Answer:** B, C

**QUESTION:** 22

An invoice for \$600.00 was created and released, but later it was found to be for the wrong amount. The invoice should have been issued for \$800.00. Which of the following should you do to correct the situation? Choose the 2 that apply.

- A. Enter a debit memo for \$200.00.
- B. Enter a credit memo for \$200.00.
- C. Enter a credit memo for \$600.00 and then enter a new invoice for \$800.00.
- D. Enter a new invoice for \$800.00 and delete the \$600.00 invoice.

**Answer:** A, C

**QUESTION:** 23

Which of the following happens when the status on a Customer record in Customer Maintenance is changed to Admin Hold?

- A. The customer ID is hidden when you press F3 on the Customer ID field in Accounts Receivable Invoice & Memo.
- B. When entering new invoices, you receive a warning message that the customer is on Admin Hold but you are able to continue with data entry.
- C. You receive a message asking if you want to change the status of all open invoices to Admin Hold for this customer.
- D. The system prevents you from applying payments to invoices in the Payment Application or Payment Entry windows.

**Answer:** A

**QUESTION:** 24

After you have entered an invoice and released it, which of the following can you edit in Document Maintenance? Choose the 2 that apply.

- A. Description
- B. Discount Amount
- C. Document Date
- D. Reference Number

**Answer:** B, C

**QUESTION:** 25

Which of the following batch statuses are available to be released in the Release AR Batches screen? Choose the 2 that apply.

- A. Balanced
- B. Hold
- C. Partially Released
- D. Unposted

**Answer:** A, C

**QUESTION:** 26

What is the maximum character length of the Name field in Accounts Receivable Customer Maintenance?

- A. 30 characters
- B. 60 characters
- C. 80 characters
- D. unlimited

**Answer:** B

**QUESTION:** 27

You want to enter a credit to a customer for services performed. How should you enter this credit?

- A. In AR Invoice & Memo, enter a Debit Memo Type with a negative amount.

- B. In AR Invoice & Memo, enter a Credit Memo Type with a positive amount.
- C. In AR Invoice & Memo, enter an Invoice Type with a negative amount.
- D. In Payment Application, select the Credit Memo Type, and enter the amount of the credit in the Pmt/Memo Orig Amount field.

**Answer:** B

**QUESTION:** 28

Which of the following are necessary to be able to send invoices via Quick Send? Choose the 2 that apply.

- A. AR Customer Maintenance, Quick Send tab must have Document Type "AR Invoice/Memo" selected and the Quick Send checkbox selected.
- B. Document Maintenance for the invoice must have the checkbox "Quick Send" selected.
- C. Quick Send Setup in Shared Information must have the Document Type "AR Invoice/Memo" selected.
- D. AR Customer Maintenance, Shipping Addresses must have the checkbox for "Quick Send" selected.

**Answer:** A, C

**QUESTION:** 29

You determine that a group of invoices was entered twice and released both times. What should you do to correct the situation?

- A. Enter a correcting batch in General Ledger Journal Transactions.
- B. Delete the extra batch in the Accounts Receivable Invoice & Memo screen.
- C. Enter credit memos for the customers affected by the duplicate batch.
- D. Enter debit memos for the customers affected by the duplicate batch.

**Answer:** C

**QUESTION:** 30

You are entering payments in the Payment Application screen and must write off a small underpayment, but the Balance Write-Off button is disabled. Why? Choose the 2 that apply.

- A. The Small Balance Write-off checkbox in Customer Maintenance for the customer is cleared.
- B. The amount of the underpayment is more than the Maximum Small Balance limit specified in AR Setup.
- C. The amount of the underpayment is more than the Minimum Small Balance limit specified in AR Setup.
- D. The Allow Small Balance Write-off in Payment Applications checkbox in AR Setup is cleared.

**Answer:** B, D

**QUESTION:** 31

At the end of each month, you assess finance charges on past-due invoices and then send statements to your customers. Which processes must you run before you print the statements? Choose the 2 that apply.

- A. Age Customer Detail and Close Statement Cycle
- B. Apply Finance Charges
- C. Auto Payment Application
- D. Small Balance/Credit Write-Off

**Answer:** A, B

**QUESTION:** 32

At year end, you want to delete certain inactive customers. Which customers will you be able to delete?

- A. Customers who have a zero balance and no activity since the date entered in the Delete AR Detail screen and a status of Delete.
- B. Customers who have zero balances on all invoices and a status of Inactive.
- C. Customers who have zero balances on all payments, debit memos, and credit memos.
- D. Customers who have a zero balance and no activity since the date entered in the Delete AR Detail screen, and whose transaction records meet their retention periods specified in AR Setup.

**Answer:** D

**QUESTION:** 33

Assuming a customer has past due charges, what steps should you take to ensure that a finance charge is assessed? Choose the 2 that apply.

- A. Specify a finance charge percentage in AR Setup.
- B. Set up a statement cycle specifically designated for finance charges and add this statement cycle to the Customer Maintenance record.
- C. Set up AR Setup to allow compound finance charges.
- D. Set up the Customer Maintenance record to apply finance charges.

**Answer:** A, D

**QUESTION:** 34

A payment for customer Trey Research was entered to customer Adventure Works by mistake and applied to an Adventure Works invoice for the same amount. What steps should you take to correct this situation?

- A. Enter a Debit Memo to Adventure Works and a Credit Memo to Trey Research for the amount of the payment.
- B. Use the Application Inquiry/Reversal screen to void the payment.
- C. Use the Application Inquiry/Reversal screen to reverse the payment from Adventure Works and then enter a new payment to Trey Research.
- D. Use the Application Inquiry/Reversal screen to reclassify the payment from Adventure Works to Trey Research.

**Answer:** D

**QUESTION:** 35

You run the AR Integrity Check on a monthly basis to verify the completeness and accuracy of the data in the Accounts Receivable module. Which of the following options will actually change your data? Choose the 2 that apply.

- A. Correct Periods of Closing
- B. Rebuild AR History from Documents
- C. Verify Customer Balances
- D. Verify Payment Applications

**Answer:** A, B