



# IIA-CFSA<sup>Q&As</sup>

Certified Financial Services Auditor

**Pass IIA IIA-CFSA Exam with 100% Guarantee**

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/iaa-cfssa.html>

100% Passing Guarantee  
100% Money Back Assurance

Following Questions and Answers are all new published by IIA Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





### QUESTION 1

Which one of the following statements elaborates some insurance products that fall under the regulatory authority of SEC?

- A. Investment based insurance products
- B. Agents selling investment based insurance products
- C. Term insurance products
- D. Only AandB

Correct Answer: D

---

### QUESTION 2

Organization's Objectives are described in three general categories:

- A. Effectiveness of operations, Efficiency of strategic plans, Reliability of internal and external reporting
- B. Effectiveness of operations, Efficiency of strategic plans, Reliability of internal and external reporting, compliance with applicable laws and regulations
- C. Effectiveness and Efficiency of operations, Compliance with applicable laws and regulations, Monitoring and management control system
- D. Effectiveness and Efficiency of operations, Reliability of internal and external reporting, Compliance with applicable laws and regulations

Correct Answer: D

---

### QUESTION 3

Liability insurance is a part of general insurance system of \_\_\_\_\_.

- A. Risk involvement
- B. Risk transference
- C. Risk management
- D. Self-help funds

Correct Answer: B

---

### QUESTION 4

Financial services organizations are challenged to provide responsible fiduciary management while:



- A. Increasing profitability and competitive differentiations
- B. Balancing profitability and competitive differentiations
- C. Decreasing risk and fraud activities
- D. All of these

Correct Answer: A

---

#### QUESTION 5

Risk assessment may be:

- A. Quantitative only
- B. Qualitative only
- C. Both AandB
- D. Qualitative in general and quantitative in specific

Correct Answer: C

---

#### QUESTION 6

Bank may serve as trustee or custodian for pension and profit sharing plans that self- employed individuals establish for them selves and their employees. These types of trust are referred to as:

- A. Defined benefit plans
- B. Keogh plans
- C. Individual retirement account
- D. None of these

Correct Answer: B

---

#### QUESTION 7

Some specific requirement of securities Exchange Act of 1934 are all of the following EXCEPT:

- A. Credit Regulations
- B. Manipulation and Deception
- C. Insider rules
- D. Articles of incorporation



Correct Answer: D

---

### QUESTION 8

Non-deposit investment product includes:

- A. Fixed annuities
- B. Variable annuities
- C. Mixed annuities
- D. Both AandB

Correct Answer: D

---

### QUESTION 9

Which one of the annuities, mentioned below, is not regulated by the SEC:

- A. Fixed annuities
- B. Variable annuities
- C. Mixed annuities
- D. Expired annuities

Correct Answer: A

---

### QUESTION 10

A financial institution's performance in helping to meet the credit needs of its community is evaluated in context of information about:

- A. Institution (Capacity, Constraints and business strategies)
- B. Institution's community (demographic and economic data, lending, investment and serviceopportunities)
- C. Competitors and peers
- D. All of these

Correct Answer: D

---

### QUESTION 11

High-risk scores are those with an average of scores:



- A. 3.75 or more
- B. 3.25 or more
- C. 4.25 or more
- D. 4.00 or more

Correct Answer: C

---

#### QUESTION 12

A commercial or consumer loan made to foreign branch of a large bank is also considered as:

- A. A Federal Government loan
- B. International loan
- C. Financial insurance loan
- D. Term loan

Correct Answer: B

---

#### QUESTION 13

Under the interagency statement when a bank recommends or sells non-deposit investment product it should inform the customer that the product is:

- A. Having high interest rate
- B. Not insured by FDIC
- C. Not a deposit or other obligation of, or guaranteed by the depository institution
- D. Only BandC

Correct Answer: D

---

#### QUESTION 14

"Insurers guarantee a minimum rate of interest during the time that the account is growing and periodic payment amounts of a specified amount for a stated period (either specific period 10 years indefinite period etc)." This statement is related to:

- A. Variable annuities
- B. Life time annuities
- C. Term period annuities



D. Fixed annuities

Correct Answer: D

---

#### QUESTION 15

An index method that credits index-linked interest based on any increase in index value from the index level at the beginning of the contract's term to the highest index value at various points during the contract's term is called:

A. Point to point method

B. Annual returned

C. The high watermarks method

D. The low water mark method

Correct Answer: C

[Latest IIA-CFSA Dumps](#)

[IIA-CFSA VCE Dumps](#)

[IIA-CFSA Practice Test](#)