



1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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**QUESTION 1**

Which three account types can be opened through an Account Class?

- A. Nostro
- B. Current
- C. Saving
- D. Term Loan

Correct Answer: ABC

QUESTION 2

A bank follows 01-Jan to 31-Dec as Accounting Cycle and follows Period Codes Jan, Feb,...till Dec. Which statement is true about Period Codes maintenance in Oracle FLEXCUBE?

- A. 13 Period Codes only - Jan, Feb,...till Dec and FIN
- B. 4 Period Codes only - Q01, Q02, Q03, and Q04
- C. 5 Period Codes only - Q01, Q02, Q03, Q04, and FIN
- D. 12 Period Codes only - Jan, Feb, ...till Dec

Correct Answer: A

QUESTION 3

Which two types of Customer-to-liability linkage are supported in the system?

- A. Multiple Liabilities linked to single customer
- B. Single Liability linked to multiple customers
- C. Single Liability linked to only one customer
- D. Single Liability linked to single customer group code

Correct Answer: BC

QUESTION 4

The End of Day (EOD) batch operation in Oracle FLEXCUBE is set up for the respective branches. There are different stages during the EOD Batch Process such as:

- A) Financial Reports Generation for the Branch B) End of Day C) End of Financial Input D) End of Transaction Input E)



Post EOTI Batches F) BOD Batches G) Date Change H) Transaction Input

- A. D > E > C > A > B > G > F > H
- B. D > E > A > C > B > G > F > H
- C. C > D > E > A > B > G > F > H
- D. A > B > C > D > E > F > G > H

Correct Answer: A

QUESTION 5

Which statement is true about Revaluation?

- A. Revaluation is done online as and when Currency Exchange Rates are defined in Oracle FLEXCUBE.
- B. Revaluation Batch is run during EOD Batch as First batch process in the Post-EOTI stage.
- C. Revaluation Batch is run during EOD Batch as Last batch process in the Post-EOTI stage.
- D. Revaluation Batch is run during the Date Change Batch process.

Correct Answer: C

QUESTION 6

Which project implementation phases are not applicable in case of a Oracle FLEXCUBE implementation at a greenfield bank?

- A) PWT B) UAT C) Data Conversion D) Parallel run E) Database design
- A. A and C
- B. C and D
- C. B and D
- D. D and E

Correct Answer: B

QUESTION 7

Which GL type should be created for Intraday Posting GL?



- A. Contingent Asset/Contingent Liability
- B. Asset/Liability
- C. Income/Expense
- D. Any Suspense GL

Correct Answer: B

QUESTION 8

Oracle FLEXCUBE Branch Teller can perform multiple operations using the DD Teller screen. Which are valid Teller DD operations?

- A) DD issue against GL B) DD issue against Walkin C) DD liquidation against GL D) DD sale against account
- A. A, B and C
- B. A, B, C and D
- C. A and C
- D. D

Correct Answer: B

QUESTION 9

In Collateral Maintenance, what is the functionality of the "Sharing Required" option?

- A. It enables a collateral to be shared among several liabilities.
- B. It enables a user to define the share of lendable and nonlendable margin for a collateral.
- C. It enables a user to define the guarantor's share in a collateral pool.
- D. It enables many customer IDs to share the same Liability Number.

Correct Answer: A

QUESTION 10

What is the purpose of the "SI" button on the CIF screen?

- A. to add Standing Instructions
- B. to view Standing Instructions



- C. to add Settlement Instructions
- D. to view Settlement Instructions

Correct Answer: B

QUESTION 11

Which statement defines the term Time Level during EOD operation?

- A. Time Level which system generated accounting entries will be passed during EOD.
- B. Time Level of the Head Office for EOD Reporting Purpose.
- C. Time Level in Branch Parameter to prevent any business users from logging in to Oracle FLEXCUBE during EOD operation.
- D. Starting EOD operation after Time Level crosses the Server Clock time.

Correct Answer: A

QUESTION 12

Which three relationship categories can be maintained through relationship maintenance?

- A. Customer-to-Account
- B. Customer-to-Customer
- C. Customer-to-Group
- D. Customer-to-Contract

Correct Answer: ABD

QUESTION 13

For a Charge Product with basis as Turnover, maintenance is done for charge amount given as follows:

Slab Tier Charge Rate 10,000 0.5% 25,000 1.5% 50,000 2.5%

If the turnover for an account is 33,000, which one is true?

- A. 0.5% of 10,000 + 1.5% of 15,000 + 2.5% of 8,000 is the charge amount if Tier is applicable.
- B. 1.5% of 33,000 is the charge amount if Tier is applicable.
- C. 2.5% of 33,000 is the charge amount if Tier is applicable.
- D. 15% of 25,000 + 2.5% of 8,000 is the charge amount if Tier is applicable.



Correct Answer: A

QUESTION 14

For a Debit Interest Product "DRIN" with monthly liquidation, the "Back-valued recal" check box is selected. A rate "RATE01", used in the interest calculation, is maintained as follows:

Eff Date Rate% I-Jan-08 4 I-Feb-08 4.1

If today's date is 18-Feb-08 and the rate against I-Jan-08 is modified to 4.05, then what does the system do?

- A. The system applies 4.1 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- B. The system applies 4.1 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.
- C. The system applies 4.05 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- D. The system applies 4.05 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.

Correct Answer: D

QUESTION 15

A customer has two savings accounts ACC1 and ACC2.

This customer has requested that interest should be computed in the respective accounts ACC1 and ACC2 but interest liquidation should happen only in the single account ACC2.

How will this be implemented in Oracle FLEXCUBE?

- A. The interest needs to be manually transferred by Branch User from ACC1 to ACC2 using Journal Entry after the interest liquidation is done. Automatic interest liquidation movement from ACC1 to ACC2 belonging to the same customer will not be possible.
- B. Branch User can amend customer account ACC1, visit I(Interest Button) and should choose Calc Account as ACC2 and Book Account as ACC2.
- C. Branch User can amend customer account ACC1, visit I(Interest Button) and should choose Calc Account as ACC1 and Book Account as ACC2.
- D. Branch User can amend customer account ACC1, visit I(Interest Button) and should choose Calc Account as ACC2 and Book Account as ACC1.

Correct Answer: D