



1Z0-561^{Q&As}

Oracle FLEXCUBE Universal Banking 11 Basic Implementation Essentials

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QUESTION 1

When a product is created under CL, which components get populated by default?

- A. Main_Int, Principal
- B. Principal, Interest_Rate
- C. Main_Int, Penal_Int
- D. Interest_Rate, Total_Principal

Correct Answer: A

QUESTION 2

A bank has ICCF Rule implemented to collect its processing charges, but due to regulation changes now it can no longer levy these charges on the transactions. What changes are required in Oracle FLEXCUBE to implement new requirement?

- A. Amend the respective products and select the "Stop Application" flag in the Charge Definition screen.
- B. Unlock the ICCF Rule and delink all the attached products.
- C. Reverse the ICCF Rule.
- D. Delete the ICCF Rule.

Correct Answer: A

QUESTION 3

What are the functionalities of the Sign Off and Exit buttons?

- A. Sign Off helps the user change the branch whereas Exit logs the user out of the system.
- B. Exit helps the user change the branch whereas Sign Off logs the user out of the system.
- C. Sign Off helps the user log off a Module whereas Exit logs the user out of the system.
- D. Sign Off brings the user to the "sign on" screen whereas Exit logs the user out of the system.

Correct Answer: D

QUESTION 4

Which maintenance is used to maintain accounting and charge details for combinations of product, customer, branch, and currency that will be applicable for Retail Teller non-instrument transactions?



- A. ARC maintenance
- B. IC maintenance
- C. ICCF maintenance
- D. Retail Teller transaction maintenance

Correct Answer: D

QUESTION 5

A bank has purchased 25 computers. The bank needs to book these as assets and also specify the depreciation type for them. Which two depreciation types can the bank choose from?

- A. Written Down Value
- B. Straight Line Method
- C. Accelerated Cost Recovery
- D. Group Depreciation Method

Correct Answer: AB

QUESTION 6

Oracle FLEXCUBE offers an Inbuilt and automatic linkage between various modules. Identify the correct linkage applicable to the Fixed Assets (FA) module.

- A. FA and Teller
- B. FA and XP
- C. FA and Asset Management
- D. FA and Allocation

Correct Answer: B

QUESTION 7

An interest rule, CRIN, has a UD?called RATE, with the following attributes:

Floating rate RATE01 for product CRIN Account class ACCLASS1 Currency is USD

Also, product CRIN has monthly liquidation, at the end of month, and daily accrual. Valid rates for RATE01 for USD are maintained as follows:

Eff Date Rate 01-Jan-08 4% 15-Jan-08 4.5%



If today's date is 10-Jan-08 and the maintenance for 15-Jan-08 is closed today, what is true regarding interest calculation by the system?

- A. The system recalculates the interest for the current liquidation cycle.
- B. The system recalculates the interest for the current liquidation cycle and passes adjustment entries.
- C. The system does not calculate the interest for the current cycle from 15-Jan-08.
- D. The system continues to calculate interest for the account at 4%.

Correct Answer: A

QUESTION 8

Which screen is used to enable/disable Password Expiry Notification?

- A. Role Profile Definition
- B. User Profile Definition
- C. SMS Bank Parameters
- D. Restricted Access screen

Correct Answer: C

QUESTION 9

In which conventions is currency rounded?

- A) Truncate B) Round Up C) Round Down D) All the above
- A. A and B
- B. B and C
- C. A and C
- D. D

Correct Answer: D

QUESTION 10

A single vendor provides multiple services to the bank but different expense heads need to be changed. How is this achieved?

- A. Separate contracts have to be created whenever different expense heads are charged.



- B. This can be achieved by using the Contract Level Expense GLs feature.
- C. This has to be managed manually.
- D. A vendor is maintained in the system and different GLs are mapped to this vendor.

Correct Answer: B

QUESTION 11

A bank has entered into a USD Spot Deal with a customer on Monday, January 15 and there are no holidays during the week. On which date will the transaction be settled in the system?

- A. as per Spot days maintained in bank parameters screen
- B. as per Spot days maintained in branch parameters screen
- C. as per Spot days maintained in the Currency Pair Definition screen for USD
- D. as per Spot days maintained in the Currency Definition screen for USD

Correct Answer: D

QUESTION 12

For a Debit Interest Product "DRIN" with monthly liquidation, the "Back-valued recalc" check box is selected. A rate "RATE01", used in the interest calculation, is maintained as follows:

Eff Date Rate% I-Jan-08 4 I-Feb-08 4.1

If today's date is 18-Feb-08 and the rate against I-Jan-08 is modified to 4.05, then what does the system do?

- A. The system applies 4.1 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- B. The system applies 4.1 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.
- C. The system applies 4.05 for the current liquidation cycle but does not recalculate for the previous liquidation cycle.
- D. The system applies 4.05 for the current liquidation cycle, recalculates the previous liquidation cycle at 4.05, and makes correction entries.

Correct Answer: D

QUESTION 13

Which GL type should be created for Intraday Posting GL?

- A. Contingent Asset/Contingent Liability
- B. Asset/Liability



C. Income/Expense

D. Any Suspense GL

Correct Answer: B

QUESTION 14

In Collateral Maintenance, what is the functionality of the "Sharing Required" option?

A. It enables a collateral to be shared among several liabilities.

B. It enables a user to define the share of lendable and nonlendable margin for a collateral.

C. It enables a user to define the guarantor's share in a collateral pool.

D. It enables many customer IDs to share the same Liability Number.

Correct Answer: A

QUESTION 15

Which statements are true in regards to Change Class?

A) Different Association, Application and Liquidation events will be available.

B) Different Basic Amount Tags will be available.

C) Different Third-Party Types will be available.

D) Different User-Defined Fields will be available.

A. A and B

B. C and D

C. A and D

D. B and D

Correct Answer: A

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