



# 1Z0-517<sup>Q&As</sup>

Oracle E-Business Suite R12.1 Payables Essentials

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**QUESTION 1**

Which two statements correctly describe the translation process? (Choose two.)

- A. You can rerun the translation process more than once per period.
- B. With the translation process, you can translate only year-to-date amounts.
- C. If you rerun the translation process, it adds more data to the previous translated amounts.
- D. Translation for a subsidiary can be initiated from the parent by clicking the state controller translate button.

Correct Answer: AD

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**QUESTION 2**

ABC Corp. has set up the Asset Category Key Flexfield. It has also set up a Descriptive Flexfield to store vehicle information associated with the asset category "Vehicle." Identify two correct statements. (Choose two.)

- A. The setting up of the Descriptive Flexfield is mandatory.
- B. The Asset Category Flexfield is owned by the Oracle Assets module.
- C. The Descriptive Flexfield attributes are associated with tables in the Oracle Assets module.
- D. Only the Asset Category Key Flexfield is associated with tables in the Oracle Assets module.

Correct Answer: BC

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**QUESTION 3**

You have been hired to implement Oracle General Ledger at XYZ Company. They want to have four legal entities to support operations in the US (East), the US (West), the UK, and France. The chart of accounts and accounting calendar are similar for all entities except France. Only the UK operations want to enable average balances and journal approvals. What would be the minimum number of setups needed to meet this need?

- A. four
- B. two
- C. one
- D. three

Correct Answer: D

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**QUESTION 4**

Identify three benefits of using the Journals Import: Group By Effective Date profile option. (Choose three.)



- A. facilitates consolidation
- B. makes daily updates to daily business intelligence
- C. facilitates more transparent exchange rate conversions
- D. accounts for business transactions by effective date or by accounting date
- E. facilitates financial auditing and compliance with the new Sabanes-Oxley Act

Correct Answer: BDE

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#### QUESTION 5

Select two actions available in Oracle General Ledger. (Choose two.)

- A. deleting posted journals
- B. exporting data to subsidiary ledgers
- C. importing data from subsidiary ledgers
- D. consolidating balances in subsidiary ledgers
- E. consolidating balances from multiple ledgers

Correct Answer: CE

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#### QUESTION 6

When you use invoice Approval workflow, which setup options in the Payables options form are related to invoices? (Choose three.)

- A. Allow Force Approval
- B. Use Invoice Approval Workflow
- C. Require Validation Before Approval
- D. Allow Document Sequencing Override
- E. Build Discount Accounts when matching

Correct Answer: ABC

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#### QUESTION 7

Identify the different types of data that can be processed using the GL Interface. (Choose three.)

- A. rates



- B. budget
- C. vendors
- D. statistical
- E. intercompany
- F. currency codes

Correct Answer: BDE

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#### QUESTION 8

Select four occasions when the Create Accounting process can be run. (Choose four.)

- A. after the payment process
- B. before the payment process
- C. after the Invoice Validation process
- D. before the Invoice Validation process
- E. before the transfer information to GL process

Correct Answer: ABCE

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#### QUESTION 9

Select three statements that apply to the Global Consolidation System (GCS). (Choose three.)

- A. It consolidates data from the legacy feeder system.
- B. This system creates consolidated journal entries in both the parent and subsidiary sets of books.
- C. GCS automatically generates journal entries to eliminate intercompany balances based on defined rules.
- D. It performs multidimensional analysis of consolidated financial data by using Oracle Enterprise Planning and Budgeting.

Correct Answer: ACD

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#### QUESTION 10

Identify three setup options that are defined in the Financial Options window. (Choose three.)

- A. interest
- B. retainage



- C. miscellaneous
- D. expenses clearing
- E. expense AP accrual account

Correct Answer: BCD

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#### QUESTION 11

Scott, the CFO at ABC Company in the USA, wants to present the annual income statement to the board of directors of the company. ABC Company engages in many exports and import activities and follows the policy to revalue all its transactions in foreign currency with the current market rates. Scott requests George, the head accountant of the company, to revalue all foreign currency transactions done during the year. Select two prerequisites that George must comply with to ensure that the revaluation is done as desired. (Choose two.)

- A. Define accounts for realized gains and realized losses.
- B. Define accounts for unrealized gains and unrealized losses.
- C. Define the weights for each currency used for doing transactions.
- D. Define a batch under which the revaluation journals would be stored.
- E. Define a revaluation rate for each currency for each period or date for which the revaluation must be run.

Correct Answer: BE

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#### QUESTION 12

You are working on an implementation for Accounts Payable. Many payments for small suppliers will be made outside of the system, but your client does not want to manually record them because that would be too time consuming. What would be the best solution?

- A. Create Electronic Payment batches using a check payment method for those multiple suppliers and destroy those checks
- B. Create electronic payment batches using an electronic payment method, such as Electronic Funds Transfer (EFT), for those multiple suppliers and then do not send the resulting electronic file to the bank
- C. Create electronic payment batches using a clearing payment method for those multiple suppliers, because this payment method does not generate a file
- D. Create electronic payment batches using a wire payment method for those multiple suppliers and then delete the resulting electronic file

Correct Answer: D

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#### QUESTION 13

XYZ Company is implementing Oracle General Ledger. They want to record and report on expenses by cost center.



Identify three segments that must be defined for XYZ Company's accounting flexfield.(Choose three.)

- A. project
- B. account
- C. balancing
- D. cost center
- E. intercompany

Correct Answer: BCD

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#### QUESTION 14

Identify three key accounts to be considered during the implementation of Payables that impacts the reconciliation of the accounts payable liability accounts. (Choose three.)

- A. AP liability account
- B. accrual charge account
- C. receiving accrual account
- D. accrued Payables account
- E. receiving inventory account
- F. expense AP accrual account
- G. inventory AP accrual account

Correct Answer: AFG

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#### QUESTION 15

Which module of Oracle E-Business Suite Release 12 sends revaluation and accrual entries to General Ledger?

- A. Oracle Assets
- B. Oracle Projects
- C. Oracle Treasury
- D. Oracle Receivables
- E. Oracle Property Manager

Correct Answer: C

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