



# 1Z0-516<sup>Q&As</sup>

Oracle E-Business Suite R12.1 General Ledger Essentials

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**QUESTION 1**

Select two features regarding the completion of a successful customer merge in Oracle

Receivables that support ongoing customer data cleansing efforts after go-live. (Choose two.)

- A. Customer merge activity can be reversed after the merge process.
- B. Bank details for the merge-from customer remains available after the merge process.
- C. Duplicate parties are repointed to the surviving party after the customer merge process.
- D. Duplicate customers are repointed to the surviving customer after the customer merge process.
- E. Customer sites associated with the old customer or site are associated with the new customer or site after the customer merge process.
- F. Customer transactions or audit transactions details for the merge-from customer remain available for reprinting after the customer merge process.

Correct Answer: DE

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**QUESTION 2**

John, the rates manager at ABC Company in the USA, is in charge of maintaining currency rates for the entire company.

John had defined the rates for GBP to USD and GBP to Indian Rupee (INR) only. Sam, the company accountant, is worried that he would not be able to execute transactions involving USD and INR currencies.

What does John say to help Sam?

- A. Currency Rates Manager automatically converts all transactions entered in INR to USD.
- B. Currency Rates Manager automatically converts all transactions entered in INR to GBP first and then to USD.
- C. Currency Rates Manager automatically performs the calculation between USD and INR on the basis of cross-rate rules.
- D. Sam must manually define the USD to INR rates first, to be able to enter transactions involving USD and INR currency.
- E. Sam must manually define the INR to USD rates first, to be able to enter transactions involving USD and INR currency.

Correct Answer: C

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**QUESTION 3**

Oracle Fusion Intelligence Release 12 is a set of new Application products and one of the first of the Fusion Applications. Select four features that Oracle Fusion Intelligence Release 12 provides. (Choose four.)



- A. Guided drilldown
- B. Integrated security
- C. Workflow notifications
- D. Guided navigation and action links
- E. Extends and configures Key Performance Indicators

Correct Answer: ABDE

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#### QUESTION 4

Select three criteria that are required to assign multiple legal entities to the same accounting setup. (Choose three.)

- A. have similar ledger processing options
- B. open and close periods simultaneously
- C. have tax requirements that are specific for a legal entity
- D. require autonomous document sequencing for a legal entity
- E. operate in a country that allows multiple legal entities to share the same primary ledger and ledger attributes

Correct Answer: ABE

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#### QUESTION 5

AutoAccounting automatically generates accounting flexfields for Receivables transactions.

Identify four accounts generated by AutoAccounting. (Choose four.)

- A. Tax
- B. Freight
- C. Payable
- D. Discount
- E. Revenue
- F. Receivable

Correct Answer: ABEF

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#### QUESTION 6

ABC Corporation has five companies, which operate in different industries. Each company has a different ledger-



processing option that is industry specific.

Choose the number of primary ledgers that are required to be defined.

- A. five
- B. four
- C. two
- D. one
- E. three

Correct Answer: A

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#### QUESTION 7

You are setting up Receivable Accounting Events in Subledger Accounting. Identify the Event Entity.

- A. Invoices
- B. Deposits
- C. Guarantees
- D. Transactions
- E. Chargebacks

Correct Answer: D

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#### QUESTION 8

Identify two Descriptive Flexfield components whose values are used to determine Contexts. (Choose two.)

- A. The Context field
- B. Global Segments
- C. The Reference field
- D. Context-sensitive Segments

Correct Answer: AC

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#### QUESTION 9

Your client occasionally charges sales tax erroneously to some customers. The client's current process involves manually issuing a credit memo to correct the customer's account. Customers routinely deduct the sales tax from the invoice before paying. Identify two steps that can help simplify the client's current process. (Choose two.)



- A. Set up AutoAccounting.
- B. Set up adjustment approval limits.
- C. Set up transaction type for tax adjustment.
- D. Select the TAX: Allow Override of Tax Code profile option.
- E. Define receivables activity of adjustment with tax accounting distribution.
- F. Define receivables activity of miscellaneous cash with tax accounting distribution.

Correct Answer: BE

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#### QUESTION 10

Which are three testing strategies for Oracle CPQ Cloud? (Choose three.)

- A. Perform isolated tests as well as intra-system and cross-system integration tests
- B. Test cases should be directly linked to business requirements
- C. Avoid using a test case tracking tool because it is time consuming to track all of the testing team's efforts
- D. Create specific test data for accounts, opportunities, and contracts in the CRM system and use that data to perform end-to-end tests for CPQ Cloud quotes

Correct Answer: ABD

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#### QUESTION 11

Which four attributes are validated during the Journal Import process? (Choose four.)

- A. period
- B. approval level
- C. balanced journal
- D. cross-validation rule
- E. account combination
- F. journal sequence number

Correct Answer: ACDE

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#### QUESTION 12

When designing an integration with an ERP system, you must communicate with a third party integration tool (such as a middleware or a hub).



Which three methods can be used to communicate with a middleware in this scenario? (Choose three.)

- A. Automated FTP
- B. DataCube Reporting
- C. urldata function call in a Commerce Advanced Modification BML function
- D. Commerce Integration Cloud Service Integration on an Action
- E. Formula Management
- F. Send XML on a Transition Rule via Real Time Integration
- G. Commerce Integration XSLs on an Action

Correct Answer: CDF

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### QUESTION 13

During the testing phase of your implementation, you find that you are unable to delete a journal batch, though it is not yet posted. You ask the technical consultant for help and he emails you a checklist of scenarios in which the batches cannot be deleted.

Select three scenarios that would be on the checklist. (Choose three.)

- A. The source is frozen.
- B. The journal batch has not been posted.
- C. Funds have been reserved for the batch.
- D. The journal batch has not been approved.
- E. Funds are in the process of being reserved for the batch.

Correct Answer: ACE

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### QUESTION 14

Select two correct statements for the management segment qualifier in Oracle General Ledger.

(Choose two.)

- A. The management segment can be a balancing segment.
- B. The management segment can be a natural account segment.
- C. The management segment cannot be an intercompany segment.
- D. This segment qualifier is used for management reporting and analysis.
- E. Data access sets cannot limit access to specific management segment values.



Correct Answer: CD

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#### QUESTION 15

You created an invoice with one line item of \$100 and a tax of \$10. This line item is credited with an applied credit memo of \$50. What is the credit to the tax line?

- A. \$5
- B. \$1
- C. \$10
- D. \$20

Correct Answer: A

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