



1Z0-516^{Q&As}

Oracle E-Business Suite R12.1 General Ledger Essentials

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**QUESTION 1**

Ten analysts are assigned the same Receivables responsibility and are given their own logins.

The requirement is to restrict three of the analysts from creating chargebacks or adjustments.

What would be your advice to ensure compliance with this internal control?

- A. Use forms personalization to restrict function access.
- B. Set the "AR: Cash - Allow Actions" system profile to no at the responsibility level.
- C. Set the "AR: Cash - Allow Actions" system profile to no at the user level for the three analysts.
- D. Set the "AR: Cash - Allow Actions" system profile to yes at the user level for the three analysts.
- E. Set the "AR: Cash - Allow Actions" system profile to yes at the application level for the three analysts.

Correct Answer: C

QUESTION 2

AB Company in the United Kingdom is a subsidiary of ABC Company in the United States. The majority of transactions done by AB Company are entered in GBP. At the end of the year, AB Company restates all its ledgers or balances to report at the headquarters in the US. What is this process called?

- A. Revaluation
- B. Translation
- C. Conversion
- D. Observation
- E. Alteration

Correct Answer: B

QUESTION 3

You are implementing Oracle E-Business Suite Release 12 General Ledger for ABC Corporation. Identify two setups required for journal approval. (Choose two.)

- A. Enable journal approval for the Journal Category window.
- B. Disable the Journal: Find Approver Method profile option.
- C. Enable the Journal: Allow Preparer Approval profile option.
- D. Configure the GL journal approval process in Oracle Workflow Builder.



Correct Answer: CD

QUESTION 4

Select two steps that are NOT elements of creating a Financial Statement Generator (FSG) report in Oracle General Ledger (Choose two.)

- A. Attach the fiscal calendar.
- B. Define rows and columns.
- C. Build a report by using rows and columns.
- D. Specify the default ledger for ledger sets.
- E. Determine which rows and columns make up your report.

Correct Answer: AD

QUESTION 5

ABC Corporation has five companies, which operate in different industries. Each company has a different ledger-processing option that is industry specific.

Choose the number of primary ledgers that are required to be defined.

- A. five
- B. four
- C. two
- D. one
- E. three

Correct Answer: A

QUESTION 6

Given the following code:

```
strArr1 = string[]{"1", "2", "3"};
```

```
strArr2 = _____;
```

```
return strArr2;
```

Which one of the following statements, when placed in the blank space, will give strArr2 a value of "123"?

- A. join(strArr1, "")



B. combine(strArr1, "")

C. join(strArr1, " ")

D. combine("", strArr1)

Correct Answer: C

QUESTION 7

Select four required attributes when defining a Ledger in Oracle E-Business Suite Release

12. (Choose four.)

A. Calendar

B. Currency

C. Legal Entity

D. Business Group

E. Chart of Accounts

F. Accounting Convention

Correct Answer: ABEF

QUESTION 8

Shared entities are used throughout Oracle E-Business Suite Release 12. Identify the four entities that are shared. (Choose four.)

A. Ledger

B. Sales Force

C. Unit of Measure

D. Invoice Sources

E. Oracle Application Object Library (AOL)

Correct Answer: ABCE

QUESTION 9

The APPL_TOP directory in Oracle E-Business Suite Release 12 contains _____.

A. Redoes log files



- B. Database files
- C. Data tablespaces
- D. Index tablespaces
- E. The system tablespace
- F. The product directories and files for Oracle Applications

Correct Answer: F

QUESTION 10

Choose three required steps while performing the accounting setup in the Accounting Setup Manager. (Choose three.)

- A. Define operating units.
- B. Update accounting options.
- C. Complete the accounting setup.
- D. Define intercompany balancing rules.
- E. Create the accounting setup structure.
- F. Assign balancing segment values to legal entities.

Correct Answer: BCE

QUESTION 11

Select three true statements about mapping rules. (Choose three.)

- A. Up to two rollup rules are possible.
- B. You can define a combination of segment values and account rules.
- C. Mapping sets enable you to transfer data from multiple subsidiaries simultaneously.
- D. There are only two mapping rule actions consisting of copy value from and assign value from.
- E. A rollup rule indicates to General Ledger what detail level of information to transfer and how to roll that information up to the parent.

Correct Answer: BCE

QUESTION 12

Identify two functions the Revenue Accounting Management (RAM) Wizard performs in Oracle Receivables. (Choose two.)



- A. Apply receipts
- B. Resolve claims
- C. Adjust sales credits
- D. Execute the invoicing process
- E. Manage revenue contingencies

Correct Answer: CE

QUESTION 13

You have the following information:

The Accounting flexfield structure is "company, department, product, account."

Product has two rollup groups: domestic and international.

Department has one rollup group: manufacturing.

All accounting flexfield segment values can use alphanumeric characters.

Which summary account template would Oracle General Ledger fail to create?

(D: Detail)

(T:

Total)

A.

T-T-T-T

B.

T-D-D-D

C.

D-D-D-D

D.

D--T-domestic-D

E.

D-manufacturing-D-T

F.

T-manufacturing-international-D



Correct Answer: C

QUESTION 14

A user has been assigned with five Operating Units in his or her security profile. The user transacts in three of those Operating Units, the remaining two are used occasionally.

The user can limit the list of values available to the three Operating Units by _____.

- A. setting the preferred Operating Units in user preferences
- B. setting the values for the MO: Operating Unit at the user level profile option
- C. setting the values for the MO: Default Operating Units at the user level profile option
- D. requesting the system administrator, to update the Operating Units in the security profile
- E. requesting the system administrator to set up MO: Default Operating Unit for the responsibility

Correct Answer: A

QUESTION 15

The GL accountant tells you that he is running the tests to check the budget functionality. He says that the GL period was closed, but he was able to post the budget journal in a closed period.

You check the setup and confirm that the GL period in which he was able to post the budget journal was closed. What explanation do you give?

- A. The budget year is open.
- B. The budget status is frozen.
- C. The budget status is current.
- D. The Require Budget Journal profile option is set at the set of books level.

Correct Answer: A

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