



1Z0-506^{Q&As}

Oracle Fusion Financials 11g Accounts Receivable Essentials

Pass Oracle 1Z0-506 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/1z0-506.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

What are the three Multiple Receipt Creation Methods available?

- A. Manual receipt creation
- B. Standard remittance
- C. Lock box
- D. Automatic
- E. Factor remittance

Correct Answer: BDE

QUESTION 2

Oracle has seeded out of the box printing templates defined for each transaction class. How many pre-seeded templates are available?

- A. 4
- B. 6
- C. 5
- D. 8

Correct Answer: C

QUESTION 3

AutoCash rules apply to .

- A. manual receipts
- B. automatic receipts
- C. QuickCash
- D. credit card

Correct Answer: B

QUESTION 4

Which two Collection Preferences can be selected as the default transaction class for the transaction tab?



- A. Guarantee
- B. Credit Memo
- C. Charge back
- D. Deposit
- E. Debit Memo

Correct Answer: AD

QUESTION 5

Which three ways will changing the customer information impart the collection process?

- A. Making changes In the Profile tab Impacts the collection process.
- B. Business unit level changes will NOT Impact the display of delinquent customers on the dashboard.
- C. Adding or modifying the customer contact name in the Contacts tab impacts where the correspondence is sent.
- D. Changing the Collector impacts the individual working with the delinquent customer.
- E. Changing Information in the Profile Tab does NOT have an impact on the level in which the collections are done.

Correct Answer: ABC

QUESTION 6

The Accounts Receivables Specialist reviews receipt with a status of Pending from the Review Customer Account Details UI in the Receivables work area. She has to reverse a particular receipt.

What action does she take?

- A. Navigate to the Create Automatic Receipts UI the receipt, and create a debit memo.
- B. Navigate to the Create Receipts UI and create a new receipt for the customer.
- C. Navigate to the Manage Receipts UI, reverse the receipt, and create a credit memo.
- D. Navigate to the Manage Receipts UI, reverse the receipt, and create a debit memo.

Correct Answer: C

QUESTION 7

You have completed the period-end activities and have set the receivables period to Close Pending. Now you need to make further adjustments.

What is the correct approach?



- A. The receivables accounting period can be re-opened when the period status is Close Pending, and last minute adjustments can be made.
- B. Once the receivables accounting period is set to Close Pending, it can NOT be re-opened, and NO further adjustments can be made.
- C. Adjustments can be made even if the receivables accounting period is set to Close Pending.
- D. Adjustments can be made anytime regardless of the receivables accounting period value.

Correct Answer: A

QUESTION 8

The Receipts Pending Application region in the Receivables Dashboard provides Information about which two Items?

- A. Receipt Status
- B. Batch type
- C. Control Amount
- D. Receipt Date
- E. Amount

Correct Answer: DE

QUESTION 9

Which functionality is NOT provided by the Receivables to Ledger Reconciliation Report?

- A. Limiting the display using the ad hoc parameter
- B. Drilldown to see reconciling details
- C. Drilldown to see what needs to transfer and post to the general ledger
- D. Graphical and visualization components for viewing the reconciliation details
- E. The reasons for the reconciling differences

Correct Answer: C

QUESTION 10

When a customer opts to make a payment by a credit card, this receipt is identified as a (n) .

- A. manual receipt
- B. automatic receipt



- C. QuickCash receipt
- D. Autolockbox receipt
- E. miscellaneous receipt

Correct Answer: B

QUESTION 11

Which two display columns that impact the Collections Dashboard are defined in the Global Setup Preference Region?

- A. Display of open transactions
- B. Display of customer profile
- C. Default exchange rate
- D. Default transaction class
- E. Display of closed receipts

Correct Answer: AD

QUESTION 12

An Invoice was billed incorrectly and the Billing Specialist has created an adjustment for the Invoice. The Billing Specialist submitted it for approval but it was rejected by the Billing Manager.

What is true in this scenario?

- A. The adjustment is closed and the process is ended without any invoice or accounting impact.
- B. The adjustment is routed back to the Billing Specialist for further action and is in the More Research status.
- C. The adjustment is closed and the invoice balance is reduced by the adjustment amount.
- D. The adjustment is routed back to the Billing Specialist with the Rejected status.

Correct Answer: D

QUESTION 13

The Accounts Receivable Specialist associated duty include which three duties?

- A. Trading Community Hierarchy Management Duty
- B. Receipt Creation Duty
- C. Payment Settlement Management Duty



- D. Receivables Accounting Duty
- E. Import Payables invoices Duty

Correct Answer: BCD

QUESTION 14

The AutoCash Rule Set defines the order in which the system will apply the receipt to an open debit Item.

Which Autocash Rule is NOT defined in the receivables setup?

- A. Clear past due invoices grouped by Payment Terms
- B. Clear past due invoices
- C. Apply to the oldest invoice first
- D. Apply to the latest invoice first

Correct Answer: D

QUESTION 15

Which three scenarios require a debit memo reversal?

- A. To reverse a miscellaneous receipt
- B. To reverse a receipt that has a chargeback with an adjustment against it
- C. To reverse a receipt with remitted credit card refund application
- D. To reverse Receipt A that was applied to Receipt B and where the reversal draws balance of Receipt B positive
- E. To reverse Receipt A that was applied to Receipt B and reversal would draw balance of Receipt B negative

Correct Answer: BCE

[Latest 1Z0-506 Dumps](#)

[1Z0-506 PDF Dumps](#)

[1Z0-506 Braindumps](#)