1Z0-1087-22^{Q&As}

Oracle Account Reconciliation 2022 Implementation Professional

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QUESTION 1

What happens to a reconciliation if a team member who prepared the reconciliation is deleted from the team at a later point of time?

A. Changes made by the deleted member are reassigned to the primary member of the team for review and approval,

B. The reconciliation is flagged as invalid and needs to be re-created by the administrator.

C. Changes made by the deleted member are reverted and the deleted member is removed from the reconciliation as preparer.

D. Changes made by the deleted member are kept intact and the deleted member still appears as the original preparer.

Correct Answer: D

QUESTION 2

Which two rule types are available in profiles? (Choose two.)

A. Flag As Needs Attention

B. Auto Approve Reconciliation

C. Require Reconciliation Attachment

D. Delete Reconciliation

E. Copy Transactions from Prior Reconciliation

Correct Answer: BE

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/adarc/admin_recons_edit_100xd76326fc.html

QUESTION 3

Where can a service administrator navigate to view, by user, how many reconciliations were completed on time, how many are late, and how many were rejected?

A. Reconciliations List

B. Overview Dashboard

C. Compliance Dashboard

D. Worklist

Correct Answer: C

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/raarc/GUID-66348188-2CE7-4B0E-

B239-0EBB40EC1C5F.pdf (2-14)

QUESTION 4

Which two options indicate the minimum and respectively the maximum number of currency buckets you can enable? (Choose two.)

A. two

B. four

C. one

D. three

Correct Answer: CD

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/setup_currency_buckets_100xd05735bf.html

QUESTION 5

Which two are tasks you can perform when confirming suggested matches with adjustments in the Suggested Matches list? (Choose two.)

A. Select the data source to adjust.

B. Select an Adjustment Type.

C. Enter an adjustment amount.

D. Enter a date for the adjustment.

Correct Answer: AB

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/raarc/reconcile_trans_match_confirm_suggested_102x6d3e231b.html

QUESTION 6

To which do you assign Holiday Rules?

A. profiles

B. calendars

C. organizational units

D. periods

Correct Answer: C

Both Calendars and Holiday Rules can be applied separately to Organizations. Ultimately, the Calendar and Holiday Rules associated with a Profile (via its Organizational Unit) interact with the Calendar associated with a Period to determine the users workflow start and end dates in the deployed Reconciliation.
https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/setup_calendars_add_delete_112xd0537a09.html

QUESTION 7

From which two dates defined in the period can you schedule reconciliations? (Choose two.)

A. end date

B. prior period end date

C. close date

D. start date

Correct Answer: AC

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-cloud/suarc/GUID-52A3F1EF-7D35-41F5-A284-861268631470.pdf

QUESTION 8

Which statement is FALSE about calendars?

A. Calendars are associated with periods and organizationalunits.

B. One period may have many calendars to reflect different date configurations for the period.

C. An organizational unit can be assigned many calendars to enable reconciliations for different financial dates.

D. Calendars set the dates and frequencies for each period.

Correct Answer: D

QUESTION 9

Which two statements are true about match types with Pending status?

A. You can edit the data sources attributes.

B. You can load datato Pending reconciliations for the match type.

C. You can perform matching on reconciliations for the match type.

D. You cannot edit the matching rules.

Correct Answer: BC

QUESTION 10

What happens when you load balances to a reconciliation with the status Closed or Open With Reviewer and the balance is different than what was already Certified?

A. The status reverts to Pending.

B. The import fails.

C. The status reverts to Open with Preparer.

D. The status is unchanged but a notification is sent to the related users.

Correct Answer: C

QUESTION 11

A team has been assigned as the preparer for a reconciliation, and one team member is designated as the primaryuser.

What characterizes the primary user?

A. The system automatically re-assigned the reconciliation to the primary user when the current preparer is out of the office.

B. The primary user must approve the reconciliation before the preparer submits the reconciliation.

C. The primary user can edit the reconciliation properties.

D. The system automatically claims the reconciliation for the primary use when the reconciliation status changes to Open (with preparer).

Correct Answer: D

QUESTION 12

When can you run auto-matching for a transaction matching reconciliation?

A. after you load transactions to the reconciliation data sources

B. after the period end date is reached

C. after the reconciliation meets its start date

D. after the reconciliation status changes to Open With Preparer

Correct Answer: A

QUESTION 13

Which is NOT a step in configuring journals in Transaction Matching?

A. create journal columns

B. map journal columns to data source attribute columns

C. define data source filters

D. create journal templates

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-
cloud/suarc/GUID-52A3F1EF-7D35-41F5-A284-861268631470.pdf (10-2)

QUESTION 14

You want the holidays to be skipped when scheduling due dates for reconciliations for an organizational unit. What
should you do?

A. Edit the due date in the reconciliations for the organizational unit.

B. Create a holiday rule and assign it to the organizational unit.

C. Create a calendar and assign it to the organizational unit.

D. Add a rule to the Rules tab of the profiles for the reconciliations.

Correct Answer: B

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-
cloud/suarc/setup_holiday_rules_create_112xd058af2d.html

QUESTION 15

Which three statements are true about importing transaction matching transactions from the Jobs page? (Choose
three.)

A. You select a separate load file for each data source.

B. You can select comma or tab for delimiter, or enter a user-defined delimiter.

C. You can import transactions to a match type only if its status is Pending.

D. Auto-match can run automatically after the import is finished.

E. You must select a match type for the import.

Correct Answer: ADE

Reference: https://docs.oracle.com/en/cloud/saas/account-reconcile-
cloud/raarc/reconcile_trans_match_create_run_jobs_104x6dc77eb2.html