



1Z0-1081-22^{Q&As}

Oracle Financial Consolidation and Close 2022 Implementation
Professional

Pass Oracle 1Z0-1081-22 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/1z0-1081-22.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

-  **Instant Download** After Purchase
-  **100% Money Back** Guarantee
-  **365 Days** Free Update
-  **800,000+** Satisfied Customers





QUESTION 1

What will Financial Consolidation and Close do when aggregating data for a member that is set as an expense type account to a parent that is set as an income type account?

- A. This setting does not affect aggregation to the parent.
- B. You cannot load data to this account.
- C. Add amounts aggregated to the parent.
- D. Subtract amounts aggregated to the parent.

Correct Answer: C

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/aggregation_consolidation_operator.html

QUESTION 2

What member of the Consolidation dimension aggregates the Proportion member and the Elimination members?

- A. FCCS_Entity Total
- B. FCCS_Parent Currency
- C. FCCS_Contribution
- D. FCCS_Entity Consolidation

Correct Answer: C

QUESTION 3

Audit is enabled by default for which task categories?

- A. Data only
- B. All task categories
- C. No task categories
- D. Metadata Administration and Security

Correct Answer: A

Reference: https://docs.oracle.com/en/cloud/saas/planning-budgeting-cloud/pfusa/audit_overview.html

QUESTION 4



What is the correct Currency dimension member to select when running an Intercompany Matching Report?

- A. Input Currency
- B. Reporting Currency
- C. Entity Currency
- D. Parent Currency

Correct Answer: B

Currency (Must be a Reporting Currency)

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/usfcc/setting_up_intercompany_matching_reports.html

QUESTION 5

In Financial Close Manager, when would you choose to define tasks in a Template rather than create a new Schedule each month?

- A. when the tasks are repeatable over multiple close cycles
- B. when the tasks require consistent definition across close schedules
- C. when the tasks are often late in completion and they need to be monitored more closely
- D. when the tasks require multiple levels of approvers

Correct Answer: A

A task template defines a repeatable set of tasks required for a business process. It is used as a basis for creating schedules. D18912E1457D5D1DDCBD40AB3BF70D5D Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/cm_templates_managing.html

QUESTION 6

Which selection enables data to be imported directly into any Financial Consolidation and Close (FCCS) application?

- A. Select Application, then Overview, then Data, and then Export
- B. Select Application, then Overview, then Actions, and then Import Data
- C. Select Dimensions, then Actions, and then Import Data
- D. Select Import, then Actions, and then Data

Correct Answer: B

**QUESTION 7**

Once metadata is updated and the database refresh has completed successfully, how will the status for all entities be listed via the default Data Status grid?

- A. Impacted
- B. Need Translate
- C. OK
- D. System Changed (SC)

Correct Answer: D

The entity's calculation status must be OK, No Data, or System Change. You cannot lock an entity with Impacted calculation status.

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/locking_and_unlocking_entities.html

QUESTION 8

Changes in the balance of Accounts Payable are captured on a company's Cash Flow Report. Which two dimension members must be built into the row of the company's Cash Flow to report the impact of Accounts Payable? (Choose two.)

- A. FCCS_Accounts Payable account member
- B. FCCS_CashFlow_Operating movement member
- C. FCCS_CashFlow_Accounts Payable account member
- D. FCCS_Total Balance Sheet ?Cash and NonCash account member
- E. FCCS_CashChange movement member

Correct Answer: CD

QUESTION 9

What can the Intercompany Dimension be enabled and made visible within your application?

- A. after application creation by selecting any Account as IC_Acc_Yes for the Intercompany Account attribute
- B. during application creation and selecting the Intercompany Data feature option
- C. after application creation by selecting any Account as IC_Acc_Yes for the Intercompany Entity attribute
- D. during application creation and selecting the Multi-source Data Input of Other Data



Correct Answer: B

QUESTION 10

Which option can be used for quarter distributions on a 13-month time period calendar when creating a Financial Consolidation and Close Cloud (FCCS) application?

- A. 3-3-3-3
- B. 3-3-3-4
- C. 4-4-4-4
- D. 4-4-4-5

Correct Answer: B

QUESTION 11

You are required to create a form to allow users to input data.

Which three actions or form components selected should accomplish this?

- A. Set the currency on the form to the reporting currency member USD_Reporting
- B. Level 0 dimension members on POV, rows and columns
- C. Give data input users WRITE access to form dimension members
- D. Set access rights for data input users to the form

Correct Answer: BCD

QUESTION 12

Which statement correctly describes the Consolidation dimension?

- A. The dimension allows users to see input versus journal adjustment data.
- B. The dimension contains members to store non-controlling interest and joint venture data.
- C. The dimension uses a separate member for data from an entity's level zero descendants.
- D. The dimension allows users to view data in the parent currency.

Correct Answer: D

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/consol_dim.html

**QUESTION 13**

For your business process, you need to modify the results calculated by the Balance the Balance Sheet system rule.D18912E1457D5D1DDCDBD40AB3BF70D5D Which is the proper method to modify the results of the default Balance the Balance Sheet calculation?

- A. Click Final Calculations on the Consolidation Process page and add a Configurable Calculation rule in Calculation Manager.
- B. Click Configurable Consolidation on the Consolidation Process page and create a Configurable Consolidation rule-set.
- C. Edit the numbers using a web form or Smart View after consolidating.
- D. Create an on-demand rule in Calculation Manager that you run after consolidation.

Correct Answer: B

From the Consolidation Process page, select the Consolidated tab, and then select Configurable Consolidation.

Click the Create Rule Set.

Reference: https://docs.oracle.com/en/cloud/saas/financial-consolidation-cloud/agfcc/consolidation_creating_rule_sets.html

QUESTION 14

On what days during the month does Oracle apply patch updates to fix bugs, apply code optimizations, and add new features?

- A. the third Friday of each month to apply to both TEST and PROD simultaneously
- B. the first and third Monday of each month; first Monday for TEST and third Monday for PROD
- C. the second and fourth Friday of each month; second Friday for TEST and fourth Friday for PROD
- D. the first and third Friday of each month; first Friday for TEST and third Friday for PROD

Correct Answer: D

QUESTION 15

Which two members of the Consolidation dimension cause the standard foreign currency translation rules to be ignored? (Choose two.)

- A. FCCS_Amount_Override
- B. FCCS_Rate Override



C. FCCS_Contribution

D. FCCS_Proportion

E. FCCS_Elimination

F. FCCS_Translation

Correct Answer: BE

[Latest 1Z0-1081-22 Dumps](#)

[1Z0-1081-22 VCE Dumps](#)

[1Z0-1081-22 Study Guide](#)