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Oracle Inventory Cloud 2021 Implementation Essentials

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**QUESTION 1**

Identify the availability type that is applicable for the item quantities maintained in a unit of measure different from the primary unit of measure and is available for various transactions.

- A. Available
- B. Secondary Available Quantity
- C. Reserved
- D. On Hand
- E. Secondary On-hand Quantity

Correct Answer: B

QUESTION 2

Your organization performs a restock via a transfer order between inventory organizations, using the following parameters for processing:

Transfer Type: In-transit transfer type Receipt Routing: Standard Transfer Order Required: Yes

During the process, the receiving organization wants to make a change to the transfer order line.

After which fulfillment stage will they no longer be able to change the transfer order?

- A. Closed
- B. Ship Confirm
- C. Awaiting Fulfillment
- D. Awaiting Billing
- E. Awaiting Receiving

Correct Answer: A

QUESTION 3

A third-party service equipment is used for various purposes in a manufacturing facility and needs to be overhauled once a year. This equipment is charged based on its consumption without a project dependency. At this point, it should be transferred out to the vendor's warehouse for maintenance and then returned back in the future depending upon the requirement. The material stock transfer should happen with an offline approval and with an account alias as a logical reference. What is the ideal way to handle this process?

- A. Miscellaneous Transaction



- B. Requisitions
- C. Move Request
- D. Subinventory Transfer
- E. Transfer Order

Correct Answer: A

QUESTION 4

Your client is about to define their primary ledger. Which set of three primary attributes do they need to know in order to complete this?

- A. Chart of Accounts, Description, and Accounting Method
- B. Chart of Accounts, Ledger Balance, and Accounting Method
- C. Chart of Accounts, Accounting Calendar, and Currency
- D. Currency, Description, and Accounting Method

Correct Answer: C

QUESTION 5

Identify the correct movement request where the move orders are preapproved requests for subinventory transfers that bring material from a source location to a shipment staging subinventory within the organization.

- A. Automatic Movement Request Requisitions
- B. Pick Wave Movement Request
- C. Replenishment Movement Request
- D. Shipping Movement Request
- E. Movement Request Requisitions

Correct Answer: B

QUESTION 6

Which three statements about cost organization are correct? (Choose three.)

- A. Profit center business unit can have one or more inventory organizations.
- B. Profit center business units can have only one cost organization.
- C. All inventory organizations of a cost organization need to within the same business unit.



D. A cost organization can have one or more inventory organizations.

Correct Answer: ACD

QUESTION 7

Which three things are true about running the Min-Max Report? (Choose three.)

- A. The system calculates demand quantity by using information from existing sales orders, transfer orders, work orders and movement requests.
- B. You can run the report by item category.
- C. The Min-Max Replenishment ignores Item Processing Lead-time on Transfer orders.
- D. You can run the report or both Organizations and Subinventory Planning Levels simultaneously.
- E. You can suppress replenishment movement request when the source subinventory has zero item on-hand quantity.

Correct Answer: BDE

QUESTION 8

Which three statements are true regarding PAR Location Management?

- A. If the stock level falls below the target on-hand quantity for the locator, inventory generates the appropriate replenishment document based on the item sourcing for the subinventory.
- B. PAR location management replenishment are calculated at the organization level or subinventory level.
- C. A receipt is required on interorganization expense destination transfer orders between the from and to organizations
- D. Periodic Automated Replenishment (PAR) enabled facilities that do not store perpetual inventory (such as hospitals) to perform locator-level replenishment.
- E. Organizations can perform locator-level stock counting for both quantity and non-quantity tracked subinventories.

Correct Answer: CDE

QUESTION 9

You have set up min-max planning at the subinventory level with the following to source item AS12312 for Organization: M1:

1.

Source Type: Organization



2.

Organization: M1

What type of supply request will be generated?

- A. Purchase Requisition
- B. Internal Requisition
- C. None; this is an invalid setup
- D. Intraorganization transfer order
- E. Movement request

Correct Answer: D

QUESTION 10

Your customer is managing a large sales team divided in two different geographies in the USA

They have the East Coast sales team and the Central sales team. Both teams are handled by one manager and perform the same function.

You customer wants to track the expenses of the two teams separately; however, they do not consider them different as they are handled by one manager only.

How will you fulfill the requirement?

- A. Define them as one department and one cost center.
- B. Define them as a single department and two separate cost centers.
- C. Define them as two separate departments and a single cost center.
- D. It is not possible to fulfill the requirement.

Correct Answer: B

QUESTION 11

Your customer is setting up serial control. The requirement is that if item A has serial 123, then they do not want item B to also have serial 123 within the same inventory organization. Which serial control setting must be used to meet this requirement?

- A. Unique within items



- B. Unique across Enterprise
- C. Unique across organizations
- D. Unique within organization
- E. Unique within Item and organization

Correct Answer: D

QUESTION 12

Your customer is a very large organization spanning across multiple countries. Their legal requirements, Human Resource Policies, and Functional Currencies for Ledger are different for each country. Your customer wants to maintain 10 different companies in the system.

Which combination meets this requirement?

- A. 1 Enterprise, 10 Divisions, where each division has its own legal entity and ledger
- B. 10 Enterprises, 10 Divisions, where each division has its own legal entity and ledger
- C. 1 Enterprise, 10 Divisions, where each division has its own ledger with common legal entity across all divisions
- D. 10 Enterprises, 1 Division, where each division has 10 legal entities and 1 ledger

Correct Answer: A

QUESTION 13

What are the two scenarios that allow you to update the lot control option for an item? (Choose two.)

- A. Item has zero on-hand quantity.
- B. No open internal order exists for the item.
- C. No open sales order exists for the item.
- D. Item material status is Active.

Correct Answer: AC

QUESTION 14

You have an organization that runs both its domestic and international business from the same offices. However, the organization does not want the domestic side of the business to be able to transact on the international side, even though they are selling the same material. How do you configure your enterprise to meet this requirement?

- A. Set up the domestic and international businesses as separate cost centers.



- B. Set up the domestic and international businesses as separate business units.
- C. Set up the domestic and international businesses as separate operating units.
- D. Set up the domestic and international businesses as separate projects.
- E. Use data access security to separate what each customer can control.

Correct Answer: B

QUESTION 15

What three Key Performance Indicators are available in the Warehouse Operations Dashboard?

- A. Cycle Count
- B. Distributed Value
- C. Hit or Miss Accuracy
- D. Shipment Value
- E. Inventory Value
- F. Exact Matches Rate

Correct Answer: CEF

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