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Oracle Accounting Hub Cloud 2020 Implementation Essentials

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QUESTION 1

Which is an alternate way to implement a mapping set rule?

A. Define a chart of account rule with conditions.

B. Define a lookup type rule with conditions.

C. Define a flexfield rule with conditions.

D. Define an account rule with conditions.

Correct Answer: D

QUESTION 2

Which is used to track a specific transaction attribute on subledger journal entries?

A. value set rules

B. lookup value rules

C. supporting references

D. account rules

Correct Answer: C

QUESTION 3

What automation option is NOT available when uploading transaction data to Accounting Hub Cloud?

A. ERP Integration Service

B. Oracle Web Center Content Client Command line tool

C. Oracle Virtual Web Center Services

D. Oracle UCM Web Services

Correct Answer: C

QUESTION 4

Most of the accounting entries for transaction from the source system use TRANSACTION_AMOUNT as a source of the
entered amount accounting attribute. For some events, you need to use the TAX_AMOUNT source.

At what level can you override the default accounting attribute assignment?

A. Journal Entry

B. Journal Entry Rule Set

C. Event Class

D. Journal Line Rule

E. Event Type

Correct Answer: D

QUESTION 5

A new source system has been registered into Accounting Hub Cloud. Users are actively using this new subledqer. Subsequently, the business signed up a contract with a new supplier. A new mapping value that maps suppliers with the accounts needs to be added. You make updates on the mappings in the existing mapping set rule by adding more mapping valued.

After saving the update, what is the next required action?

A. Activate the journal entry rule set.

B. Activate the accounting method.

C. There is no required action. The mapping addition is complete.

D. Download a new transaction data template.

Correct Answer: C

QUESTION 6

Given the business requirement in the use case:

\\'New Trucks\\' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, in some cases, \\'New Truck\\' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the internal source code is \\'L\\'. When trucks are owned, the internal source code is \\'O\\'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company \\'Fix Trucks\\' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, \\'New Trucks\\' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income.

What are the key transaction types mentioned in the use case?

A. Pay Insurance and Control Truck Services

B. Initiate Truck Rentals Contract and Pay Truck Maintenance

C. Purchase Trucks and Deploy Trucks

D. Purchase Trucks and Pay Out Trucks

Correct Answer: B

QUESTION 7

Given the subledger journal entry: Note that the first segment is the primary balancing segment.

Which statement is True regarding this subledger journal entry?

A. It is not balanced by balancing segment.

B. It is not balanced by entered currency.

C. It is not balanced by entered amounts.

D. It appears correct.

Correct Answer: A

QUESTION 8

In the process of analyzing data from a source system you find that there are no reliable amounts that can be used to build a subledger journal entry.

How can you resolve this challenge?

A. Use a custom formula in an account rule to derive amounts.

B. Use a custom formula in a description rule to derive amounts.

C. Use a custom formula in a journal line rule to derive amounts.

D. Use a custom formula in a supporting reference to derive amounts.

Correct Answer: C

QUESTION 9

What are the tables or views from which the Create Accounting process takes source data that is used in accounting rules to create journal entries referred to as?

A. Transaction objects

B. Event entities

C. Source objects

D. Mapping sets

Correct Answer: A

QUESTION 10

Given the business use case:

\\'New Trucks\\' runs a fleet of trucks in a rental business In the U.S. The majority of the trucks are owned; however, In some cases, \\'New Truck\\' may procure other trucks by renting them from third parties to their customers. When trucks are leased, the Internal source code is \\'L\\'. When trucks are owned, the internal source code is \\'O\\'. This identifies different accounts used for the Journal entry. Customers sign a contract to initiate the truck rental for a specified duration period. The insurance fee is included in the contract and recognized over the rental period. For maintenance of the trucks, the "New Trucks* company has a subsidiary company \\'Fix Trucks\\' that maintains its own profit and loss entity. To track all revenue, discounts, and maintenance expenses, \\'New Trucks\\' needs to be able to view: total maintenance fee, total outstanding receivables, rental payment discounts, and total accrued and recognized insurance fee income. \\'New Trucks\\' and\\' Fix Trucks\\' are located in the same country and share chart-of accounts and accounting conventions.

How many ledgers are required to be set up?

A. Two primary ledgers

B. One primary ledger

C. One primary, one secondary ledger

D. One primary, one repotting currency ledger

Correct Answer: B

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