



1Z0-1059^{Q&As}

Oracle Revenue Management Cloud Service 2019 Implementation Essentials

Pass Oracle 1Z0-1059 Exam with 100% Guarantee

Free Download Real Questions & Answers **PDF** and **VCE** file from:

<https://www.pass4itsure.com/1z0-1059.html>

100% Passing Guarantee
100% Money Back Assurance

Following Questions and Answers are all new published by Oracle
Official Exam Center

- ⚙️ **Instant Download** After Purchase
- ⚙️ **100% Money Back** Guarantee
- ⚙️ **365 Days** Free Update
- ⚙️ **800,000+** Satisfied Customers



**QUESTION 1**

Why Is Satisfaction Method a key element of a Performance Obligation?

- A. because it determines whether revenue for a good or service is recognized Over Time or Point in Time
- B. because it calculates the amount of Total Transaction Price allocated to date
- C. because it calculates the percentage of Total Transaction Price allocated to date
- D. because it specifies whether revenue has been fully or partially recognized for a good or service

Correct Answer: A

Reference: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafrm/recognizerevenue.html#FAFRM2321853>

QUESTION 2

Which, when transferred to a customer, allows you to recognize revenue?

- A. a shipment
- B. a performance obligation
- C. an invoice
- D. promise detail

Correct Answer: B

Reference: https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2462439.htm

QUESTION 3

When is it required to populate a value for Performance Satisfaction Plan In a Source Document Type?

Name	Description	Satisfaction Measurement Model	Performance Satisfaction Plan	Document

- A. when the Satisfaction Measurement Model is set to Amount
- B. when the Satisfaction Measurement Model is set to Period
- C. when the Satisfaction Measurement Model is set to Quantity



D. when the Satisfaction Measurement Model Is set to Percentage

Correct Answer: B

QUESTION 4

Before uploading Estimated Standalone Selling Prices (SSP), you must populate a spreadsheet with some required data.

In addition to the SSP Value (price) and Currency, which two are required?

- A. SSP Type
- B. Pricing Dimension
- C. Performance Obligation Template
- D. Unit of Measure
- E. Item Identifier

Correct Answer: DE

https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2340000.htm#FAFRM2339998

QUESTION 5

After analyzing sales documents for your organization, you conclude that it will be appropriate to group transaction lines by customer to create contracts In Revenue Management.

Which predefined Contract Identification Rule can be used in this case?

- A. Identify Customer Contract Based on Party
- B. Identify Customer Contract Based on Source Document Line
- C. Identify Customer Contract Based on Source Document
- D. Identify Customer Contract Based on Source System

Correct Answer: C

Reference: https://docs.oracle.com/cloud/farel12/financialscs_gs/FAIRP/FAIRP2288193.htm#FAIRP24_33444

QUESTION 6

You define a Contract Identification Rule that uses the following source document attributes to match transaction lines:

Bill-to Customer Party Identifier



Extensible Header Character Attribute 4

Based the data displayed: How many contracts will be created In Revenue Management?

* Business unit name	* Legal entity name	Bill-to customer reference in the source system	Extensible Header Character Attribute 2	Extensible Header Character Attribute 3	Extensible Header Character Attribute 4
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2001	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2002	QTE177001
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2003	QTE177003
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2004	QTE177004
USA Business Unit	CORP Legal Entity	300000047394691	WARRANTY PLAN	BRM2005	QTE177004

- A. 3
- B. 1
- C. 5
- D. 0
- E. 4

Correct Answer: A

QUESTION 7

Which statement Is True regarding the Customer Contract Source Data Import Template?

- A. It is a predefined Excel FBDI template.
- B. It is a predefined Java FBDI template.
- C. It Is a predefined HTML FBDI template.
- D. It is a custom template that you are required to build.

Correct Answer: A

Reference:

<https://www.google.com/url?sa=t&drct=j&andq=andsrc=s&andsource=web&andcd=1&andcad=rja&andua=8&andved=2ahUKEwjQrM7ImKzdAhUHxYUKHbYLBpAQFjAAegQIBBAC&andurl=http%3A%2F%2Fwww.oracle.com%2Fwebfolder%2Ftechnetwork%2Fdocs%2Ffbdir11%2Ffbdir11%2Fxls%2FRevenueDataImportTemplate.xls&andusg=AOvVaw2kKXNI1OQEF9K6p7rBAEwz>

QUESTION 8

What does a Variable Consideration require?

- A. an estimate of the consideration be made at inception only



B. that the consideration be monetary

C. an estimate of the consideration be made at Inception, and corrections of the accrual at made at each period end until revenue is recognized

D. a disclosure be made to the shareholders

Correct Answer: A

Explanation: <https://cloud.oracle.com/opc/saas/RevMgmt/r12/wn/r12-revenue-wn.pdf> (p.15)

QUESTION 9

Given you can optionally use pricing bands to create standalone selling prices, which setting enables you to use pricing bands?

A. when a pricing dimension structure is enabled for pricing bands

B. when a source document type is enabled to use pricing bands

C. when a pricing dimension structure Instance is enabled for pricing bands

D. when a value set segment label of Set Band is used

Correct Answer: A

Reference: https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2339999.htm#FAFRM1360704

QUESTION 10

In order to have Revenue Management calculate Observed Standalone Selling Prices, four steps must be completed.

Which two are NOT included in the four step process?

A. Close the previous period.

B. Review the calculated OSSP.

C. Categorize standalone sales by performance obligation.

D. Approve the OSSP by establishing it.

E. Run the Calculate Observed Standalone Selling Prices program.

F. Run Create Accounting.

Correct Answer: CE

QUESTION 11



When is it required to populate the number of periods and percentage of revenue (seen in the image below) while defining a revenue scheduling rule?

Create Revenue Scheduling Rule

* Set: Common Set

* Name:

Description:

* Type:

Number of Periods:

☐ Deferred revenue

☒ Active

Context Value:

Schedule

Period Number	Percentage	Rule Date
No data to display.		
Total		0

Done Create Another Cancel

- A. when the Deferred Revenue box is checked
- B. when it is a business requirement
- C. when Context Values are populated
- D. when the Type is Fixed or Variable

Correct Answer: D

Reference: https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_888B257D55BE0BBDE040D30A68813B17

QUESTION 12

A corporation does not have reliable historical Standalone Selling Prices stored in its source systems. What option is available to help the corporation in this scenario?

- A. Navigate to the "Manage Revenue Price Profiles" page and enter estimated prices manually in the browser user interface.
- B. Load estimated prices to table VRM_SOURCE_DOCUMENTS using SQL script.
- C. Navigate to the "Manage Revenue Price Profiles" page and download spreadsheet template to enter estimated prices manually.
- D. Run the Calculate Observed Standalone Selling Prices program to derive prices.

Correct Answer: D

https://docs.oracle.com/cloud/farel12/financialscs_gs/OEDMF/VRM_CUSTOMER_CONTRACT_HEADERS_tbl.htm

**QUESTION 13**

A corporation uses a primary ledger with a currency of USD. The organization's data includes source document lines with amounts expressed in the Euro currency. However, Revenue Management calculates transaction totals, allocations, and creates accounting in the ledger currency.

What needs to be done in Revenue Management to convert transaction amounts to the USD currency?

- A. Create source document types specifically for Euro documents.
- B. Populate exchange rates in Revenue Price Profile.
- C. Populate Conversion Rate Type in System Options.
- D. Create revenue prices in the Euro currency.

Correct Answer: C

Explanation: <https://docs.oracle.com/en/cloud/saas/financials/r13-update18a/fafm/define-revenuemanagement.html#FAFRM2371348>

QUESTION 14

You have defined 3 Contract Identification rules: Rule A, Rule B, and Rule C. You then decide that Rule C needs to be the first rule executed when the "Identify Customer Contracts" process runs.

Which attribute needs to be updated to achieve this objective?

- A. Freeze Period
- B. Default Classification
- C. Source Document Type
- D. Priority

Correct Answer: D

QUESTION 15

Which three tasks are associated with defining a Pricing Dimension Structure?

- A. Define up to 30 segments and name them.
- B. Define up to 20 segments and name them.
- C. Analyze pricing policies across products and services.
- D. Create multiple instances for a given Pricing Dimension Structure.
- E. Include user friendly prompts for each segment.



F. Assign required segment labels to each segment.

Correct Answer: ACF

Reference: https://docs.oracle.com/cloud/farel12/financialscs_gs/FAIRP/FAIRP2288193.htm#FAIRP20_10696

[1Z0-1059 PDF Dumps](#)

[1Z0-1059 Practice Test](#)

[1Z0-1059 Exam Questions](#)