



# 1Z0-1059-22<sup>Q&As</sup>

Oracle Revenue Management Cloud Service 2022 Implementation  
Professional

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### QUESTION 1

What is a Performance Obligation?

- A. a combination of customer type and product code
- B. a product code or SKU
- C. a promise to a customer on which either party has acted
- D. a promise to a customer

Correct Answer: D

[https://docs.oracle.com/cloud/farel12/financialscs\\_gs/FAIRP/FAIRP2288193.htm#FAIRP24\\_56627](https://docs.oracle.com/cloud/farel12/financialscs_gs/FAIRP/FAIRP2288193.htm#FAIRP24_56627)

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### QUESTION 2

Given Oracle Revenue Management Cloud has predefined integration with Oracle E-Business Suite Financials, which two steps are NOT part of the steps to configure EBS for integration with Revenue Management Cloud?

- A. Apply appropriate patches to EBS.
- B. Run the DeploySystem Options process.
- C. Set the Profile Option AR: Source System Value for Revenue Management.
- D. Map the EBS Chart of Accounts to the Cloud General Ledger.
- E. Set the System Options in EBS Receivables on the Revenue Management tab.

Correct Answer: BD

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### QUESTION 3

Which statement is NOT applicable to Performance Obligation Templates?

- A. Oracle delivers three predefined Performance Obligation Templates,
- B. Performance Obligation Templates are specific to the business and cannot be predefined.
- C. Performance Obligation Templates take precedence over Performance Obligation Rules.
- D. Performance Obligation Templates can be associated to a Revenue Price Profile.

Correct Answer: A

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**QUESTION 4**

Oracle Revenue Management is part of \_\_\_\_\_ predefined offering.

- A. Enterprise Contracts
- B. Fusion Accounting Hub
- C. Incentive Compensation
- D. Financials

Correct Answer: D

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**QUESTION 5**

After defining a pricing dimension structure for a customer, you must define a pricing dimension structure instance. Which two attributes on the structure instance are inherited from the structure definition?

- A. Whether Dynamic Combination Creation Allowed is enabled
- B. The value sets
- C. The Query Required option
- D. The Displayed option
- E. The shape: Same number of segments and order

Correct Answer: BE

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**QUESTION 6**

If the Contract Identification Rules that you defined for your customer did not group the source data into customer as expected, how would you resolve the issue?

- A. Delete the source data that was imported into Revenue Management and import new source data.
- B. Delete the performance obligations from the relevant contracts through the Manage Customer Contracts UI.
- C. Run the Discard Customer Contracts program for the relevant contracts, define a new, higher-priority Contract Identification Rule, and run The Identify Customer Contracts program again.
- D. Delete Contracts from the Manage Customer Contracts UI.
- E. Run the Discard Customer Contracts program for the relevant contracts and run the Identify Customer contracts program again.

Correct Answer: C

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**QUESTION 7**



Which statement is true regarding natural accounts: Contract Liability, Contract Asset, Price Variance, and Contract Discount?

- A. These accounts are optional in Revenue Management.
- B. If nonexistent, these accounts need to be added to the chart of accounts.
- C. If nonexistent, these accounts are added automatically to the chart of accounts.
- D. These accounts are not relevant to Revenue Management.

Correct Answer: C

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### QUESTION 8

Given the Identify Customer Contracts Job set performs many different processes, which action is NOT performed by this job set?

- A. allocates the SSP to various satisfaction events
- B. creates the accounting for the stages in the process
- C. allocates the SSP to various performance obligations
- D. recognizes revenue if any satisfaction events exist
- E. creates customer contracts and performance obligations

Correct Answer: B

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### QUESTION 9

Your customers ship machines, and can recognize revenue for each machine after the machine has been delivered to a customer without waiting for complete satisfaction of an entire performance obligation.

How would you configure Satisfaction Method (SM) and Satisfaction Measurement Model (SMM) in Revenue Management to recognize revenue for these performance obligations at a point in time?

- A. by setting SM to "Allow Partial" and SMM to "Quantity"
- B. by setting SM to "Requires Complete" and SMM to "Period"
- C. by setting SM to "Requires Complete" and SMM to "Quantity"
- D. by setting SM to "Requires Complete" and SMM to "Percent"
- E. by setting SM to "Allow Partial" and SMM to "Period"

Correct Answer: B

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### QUESTION 10

Which configuration component is Source Document Type NOT connected to?

- A. Revenue Management System Options
- B. Performance Obligation Template
- C. Contract Identification Rules
- D. Revenue Price Profile
- E. Performance Obligation Identification Rules

Correct Answer: D

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### QUESTION 11

The predefined Revenue Contract Account Activities report originally had only one output option of spreadsheet.

Which output option can you now also choose to assist in handling a large number of records?

- A. HTML
- B. PowerPoint
- C. Flat File
- D. PDF

Correct Answer: C

Reference: <http://www.oracle.com/webfolder/technetwork/tutorials/tutorial/cloud/r13/wn/r13-revenue-wn.htm>

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### QUESTION 12

A business entity (your client) sells a computer, monitor, keyboard, and mouse as a single package to consumers. The entity has identified that this bundle is a distinct performance obligation. How should you configure Revenue management to ensure that these items are grouped into one performance obligation?

- A. By defining a Revenue Item Group
- B. By defining a Standalone Selling Price Profile.
- C. By defining a Performance Obligation Template.
- D. By defining a Contract Identification Rule.

Correct Answer: A

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### QUESTION 13

Which three statements about Effective Periods are true?

- A. If effective periods are not defined, Revenue Management uses the General Ledger calendar.
- B. Effective Periods are used for standalone selling prices and for creating journal entries.
- C. Gaps between periods are not allowed.
- D. You cannot have overlapping periods.
- E. Effective Periods only define the range where standalone selling prices of an item should be effective.

Correct Answer: BDE

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### QUESTION 14

A corporation wants to use any potential values in a segment of their Pricing Dimension Structure, as long as those values do not exceed a length of 50 characters. Which validation type must be selected when defining this Value Set?

- A. Table
- B. Subset
- C. Independent
- D. Format Only
- E. Dependent

Correct Answer: D

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### QUESTION 15

What is a Standalone Selling Price (SSP)?

- A. the average of your bundled price
- B. the sum of the SSPs of the components
- C. the list price
- D. the price you would use if you sold to a customer separately

Correct Answer: D

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