1Z0-1059-21^{Q&As}

Oracle Revenue Management Cloud Service 2021 Implementation
Essentials

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QUESTION 1

Which three types of reference data critical to the Integration of a source system need to be synchronized between an external system and Revenue Management?

A. Suppliers

B. Business Units

C. Customers

D. Inventory items

E. Receivables configurations

F. Banks, branches and bank accounts

Correct Answer: BCD

QUESTION 2

In Revenue Management the Selling Amount and Allocated Amount may be different. How does Revenue Management account for this difference?

A. It tracks the difference in a Discount Allocation Account at the contract line level.

B. It tracks the difference in a Write-off Allocation Account at the contract level.

C. It tracks the difference In a Discount Allocation Account at the contract level.

D. It Tracks the difference in a Write-Off Allocation Account at the contract line level.

Correct Answer: A

QUESTION 3

Your customer ships machines, and can recognize revenue for each machine after the machine has been delivered to a customer without waiting for complete satisfaction of an entire performance obligation. How would you configure Satisfaction Method (SM) and Satisfaction Measurement Model (SMM) in Revenue Management to recognize revenue for these performance obligations at a point in time?

A. by setting SM to "Allow Partial" and SMM to "Quantity"

B. by setting SM to "Requires Complete" and SMM to "Period"

C. by setting SM to "Requires Complete" and SMM to "Quantity"

D. by setting SM to "Requires Complete" and SMM to "Percent"

E. by setting SM to "Allow Partial" and SMM to "Period"

Correct Answer: B

QUESTION 4

When deciding how to set up the system to recognize revenue, it is important to understand the extent of revenue deferral and the subsequent timing of revenue recognition. Which two statements are true when you

consider that recognition depends on the nature of the contingency? (Choose two)

A. Payment-based contingencies do not always require payment before the contingency can be removed and revenue recognized

B. Time-based contingencies must not expire before the contingency can be removed and revenue recognized

C. Time-based contingencies can expire, but the contingency will have to be removed manually before the revenue is recognized if payment is not due yet

D. Pre-billing customer acceptance clauses require the recording of customer acceptance in the feeder system, or its expiration, before importing into Receivables for invoicing. Customer acceptance or its expiration must occur before the contingency can be removed and the order can be imported into Receivables for invoicing.

E. Post-billing customer acceptance clauses must expire (implicit acceptance), or be manually accepted (explicit acceptance), before the contingency can be removed and revenue recognized.

Correct Answer: DE

QUESTION 5

Given your organization\\'s Interactions with one of Its customers:

1.

 A consultant is deployed to assist customer on 10-Sep-2017.

2.

 A Sales order is booked on 14-Sep-2017.

3.

 The Product is shipped on 15-Sep-2017.

4.

 An Invoice is issued on 20-Sep-2017.

When do you accrue the contract liability?

A. when the consultant is deployed to assist customer on 10-Sep-2017

B. when the product is shipped on 15-Sep-2017

C. when the sales order Is booked on 14-Sep-2017

D. when an invoice is issued on 20-Sep-2017

Correct Answer: A

QUESTION 6

Given the titles of selling prices:

1. Transaction Price	2. Stand Alone Selling Price	3. Performance Obligation Value

and the descriptions concerning selling prices:

A. The allocated price used for revenue
B. The customer facing and invoice price
C. The price you would get for the item if you sold it separately

What is the correct match sequence of the descriptions A, B and C against the titles?

A. B, C, A

B. A, C, B

C. C, B, A

D. C, A, B

E. A, B, C

F. B, A, C

Correct Answer: F

QUESTION 7

How many tabs does the Customer Contract Source Data Import Template have?

A. four tabs that store data for the VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, VRM_SOURCE_DOC_SUB_UNES, and VRM_PERF_OBLIG tables respectively

B. three tabs that store data for the VRM_SOURCE_DOCUMENTS, VRM_SOURCE_DOC_LINES, and VRM_SOURCE_DOC_SUB_LINES tables respectively

C. two tabs that store data for the VRM_SOURCE_DOCUMENTS and VRM_SOURCE_DOC_LINES tables respectively

D. one tab that stores data for the VRM_SOURCE_DOCUMENTS table

Correct Answer: B

Explanation: You can import source transactions using the Customer Contract Source Data Import process. Customer

Contract Source Data Import uses three interface tables-- one parent table and two child tables--to represent source documents, source document lines, and source document sub-lines. The parent table, VRM_SOURCE_DOCUMENTS contains the source document information. The child tables contain the following information for a given interface line record: VRM_SOURCE_DOC_LINES contains source document line details; VRM_SOURCE_DOC_SUB_LINES contains source document sub line details

QUESTION 8

At which level does Oracle Revenue management perform accounting?

A. Legal entity level

B. Contract level

C. Performance obligation level

Correct Answer: C

QUESTION 9

A Corporation has a business requirement to build a custom Revenue Management report that users could run from the Scheduled Processes page.

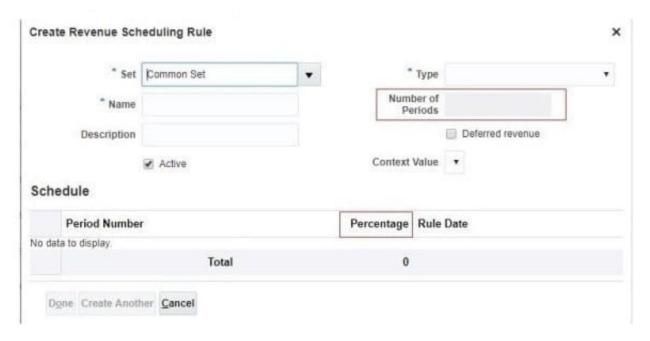Which reporting tool must be used to address this business requirement?

A. Smart View

B. Business Intelligence Publisher

C. Oracle Transactional Business Intelligence

D. Reporting Studio

Correct Answer: B

QUESTION 10

When is it required to populate the number of periods and percentage of revenue (seen in the image below) while defining a revenue scheduling rule?

A. when the Deferred Revenue box is checked

B. when it is a business requirement

C. when Context Values are populated

D. when the Type is Fixed or Variable

Correct Answer: D

Reference: https://fusionhelp.oracle.com/fscmUI/topic/TopicId_P_888B257D55BE0BBDE040D30A688 13B17

QUESTION 11

Which is NOT a required piece of information when importing contract header Information from a source file?

A. Date of Source Document

B. Source Document Type code

C. Record Type

D. Source System

E. Currency code of source document

F. Source Document Unique Identifier Number 1

Correct Answer: F

Reference: https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2340000.htm #FAFRM2340000

QUESTION 12

Which three statements about Effective Periods are true?

A. If effective periods are not defined, Revenue Management uses the General Ledger calendar.

B. Effective Periods are used for standalone selling prices and for creating journal entries.

C. Gaps between periods are not allowed

D. You cannot have overlapping periods.

E. Effective Periods only define the rage where standalone selling prices of an item should be effective.

Correct Answer: CDE

QUESTION 13

If the Contract Identification Rules that you defined for your customer did not group the source data into customer as expected, how would you resolve the issue?

A. Delete the source data that was imported into Revenue Management and import new source data.

B. Delete the performance obligations from the relevant contracts through the Manage Customer Contracts UI.

C. Run the Discard Customer Contracts program for the relevant contracts, define a new, higher-priority Contract Identification Rule, and run The Identify Customer Contracts program again.

D. Delete Contracts from the Manage Customer Contracts UI.

E. Run the Discard Customer Contracts program for the relevant contracts and run the Identify Customer contracts program again.

Correct Answer: C

QUESTION 14

Which, when transferred to a customer, allows you to recognize revenue?

A. a shipment

B. a performance obligation

C. an invoice

D. promise detail

Correct Answer: B

Reference: https://docs.oracle.com/cloud/r13_update17b/financialscs_gs/FAFRM/FAFRM2462439.htm

QUESTION 15

A pricing dimension segment value combination is one of the factors to determine standalone selling prices. This combination is based on the pricing dimension assignment setup.

What does the pricing dimension assignment match the pricing dimension segment combination to?

A. pricing bands

B. a pricing dimension structure

C. the source document types

D. a pricing dimension structure instance

Correct Answer: A

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