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QUESTION 1

Which part of the security structure cannot be created or viewed from the Security Console, when configuring security for Financial Reporting Compliance?

A. Composite Duty Role

B. Job Role Perspective Policy

C. Data Security Policy

D. Functional Security Policy

Correct Answer: B

QUESTION 2

A Control Manager has changed the status of an issue to "In Remediation" and has submitted it. What will be the state of the Issue if there is no issue validator, reviewer, or approver configured?

A. In Review

B. Active

C. Reported

D. Approved

E. In Edit

Correct Answer: C

QUESTION 3

You are helping your client identify and define their controls. You have determined that your client requires two perspectives: Business Units and Regulatory Standards. The controls are going to be secured by the business unit, and you want to ensure that when the client defines new controls, it is mandatory to assign a Business Units perspective to the control. You are going to set the "Required" field to "yes" for the Control-Business Units association. Where do you do this in the product?

A. The Create Control screen

B. The Manage Object Perspectives screen

C. The Import template

D. The Create Perspectives screen

E. The Manage Module Perspectives screen

Correct Answer: D

QUESTION 4

When running Synchronize Transaction from the Data Sources page of Application Configurations, which statement is true when you have two models using invoice and payment business objects?

A. One job will run for the two objects based on transactions dated before the Transaction Created As of Date.

B. One job will run for the two objects and the Transaction Created As of Date has no impact on the data.

C. One job will run for the two objects based on transactions dated after the Transaction Created As of Date.

D. Two jobs will run for the two objects based on transactions dated after the Transaction Created As of Date.

Correct Answer: C

QUESTION 5

Your client is configuring their Test pod (which has no data) and has created their initial import template

with controls, test plans, perspectives, and perspective-control mappings. They have used custom list of
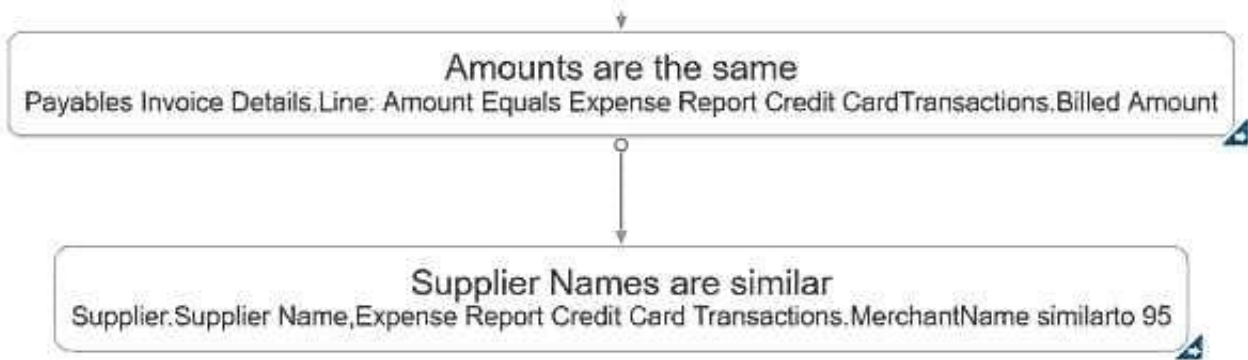
values for Control Frequency.

Which three tasks must be completed before performing the data import? (Choose three.)

A. Validate that all nods on the Perspective Item tab are covered on the Perspective Hierarchy tab.

B. Validate that the control-perspective relationship has been created in Manage Module Perspectives.

C. Validate that new lookup values are created for any custom list of values.

D. Validate that there are no duplicate worksheet IDs within the same worksheet.

E. Validate that the System ID column is populated correctly.

Correct Answer: ACE

QUESTION 6

You have built a transaction model to identify possible duplicate charges between invoicing and expense credit cards. The model logic already includes two standard filters that identify amounts and suppliers that are the same or similar, as shown:

Amounts are the same
Payables Invoice Details.Line: Amount Equals Expense Report Credit CardTransactions.Billed Amount

Supplier Names are similar
Supplier.Supplier Name,Expense Report Credit Card Transactions.MerchantName similarto 95

Which additional date filter will further refine the set of duplicate charges found?

A. The "Payables Invoice" object\\'s "Invoice Date" attribute is greater than the "Expense Report Credit Card Transaction" object\\'s "Transaction Date" attribute.

B. The "Expense Report Credit Card Transaction" object\\'s "Last Updated Date" attribute is greater than the "Relative Value" of 3 months.

C. The "Expense Report Credit Card Transaction" object\\'s "Transaction Date" attribute is not blank.

D. The "Payables Invoice" object\\'s "Invoice Date" attribute is similar to the "Expense Report Credit Card Transaction" object\\'s "Transaction Date" attribute within +/- 10 days.

Correct Answer: D

QUESTION 7

You are designing data for data import. The customer decided that they want to secure controls based on

their company organization.

Which three worksheets of the import template are required to accomplish this requirement? (Choose

three.)

A. Perspective Items

B. Controls

C. Control Test Plans

D. Perspective-Control

Correct Answer: ABC

QUESTION 8

You want to identify Controls with the most Incidents, with the condition that the identified Controls should

have 80% of all Incidents. To do this, you have imported a custom object that contains the number of

incidents associated with each control, and have added that object to a transaction model.

Which pattern filter must you now apply?

A. Anomaly Detection

B. Mean

C. Pareto

D. Absolute Deviation

E. Clustering

Correct Answer: C

QUESTION 9

Your customer needs to conduct monthly Operational Effectiveness assessments for controls across two organizations (North America and EMEA). Your customer requires that assessment results for North America be accessible only to users in North America and likewise for EMEA. Additionally, the Chief Risk Officer reviews the assessment results by Business Process every week. How should you design perspectives to achieve this?

A. Use the Region hierarchy for security and the Business Process hierarchy for reporting of controls.

B. Use the Region hierarchy initially, and later use both Region and Business Process hierarchies for security.

C. Use both Region and Business Process hierarchies solely for reporting purposes.

D. Use the Business Process hierarchy for security and the Region hierarchy for reporting of controls.

Correct Answer: A

QUESTION 10

An organization has a list of companies with which they no longer wish to do business. The list is not

stored in their ERP Could but is stored in a file.

Which transaction model will identify payments made to these companies?

A. Create an Imported business object that can be used in conjunction with Oracle\\'s pre-built "Payment" object. One both objects are in your model, add this standard filter: the "Payment" object\\'s "Remit to Supplier Name" is similar to the custom object\\'s "Company Name" by 95%.

B. Add a configurable attribute "Company Name" to Oracle\\'s pre-built "Payment" object. Then add this standard filter: "Remit to Supplier Name" equals "Company Name".

C. You cannot define this model because imported objects from a file cannot be used with delivered objects.

D. Create an Imported business object that can be used in conjunction with Oracle\\'s pre-built "Payables Invoice"

object. Once both objects are in your model, add this standard filter: the "Payables Invoice" object\\'s "Supplier Name" equals the custom object\\'s "Company Name".

Correct Answer: D

QUESTION 11

You need to schedule the report "Access Violations by User." Which two steps do you take to create the saved parameters for the report schedule? (Choose two.)

A. Navigate to Administration Reports.

B. Highlight the report name and click Run Now.

C. Navigate to Scheduling under Setup and Administration.

D. Click Save Report Parameters to create saved settings.

E. Select Display Scheduled Reports.

Correct Answer: BD

QUESTION 12

Which two steps are required to set up two levels of approval for new controls, which are added after the initial import? (Choose two.)

A. On the Controls tab of the Import template, set the control state to NEW for each control record.

B. Identify the organizations or business units for which users will perform review or approval.

C. Identify users who will perform control review and approval.

D. Identify the other roles to be provided for control managers.

Correct Answer: BC

QUESTION 13

An assessor is trying to complete an operational assessment on a control for manual AP Invoice entry and

is reviewing Prior Results.

Which statement is true about viewing Prior Results for this control?

A. He or she will be able to review results of all prior assessments of all types for this control.

B. He or she will be able to review results of all prior Audit tests and operational assessments for this control.

C. He or she will be able to review only results of prior operational assessments for this control.

D. He or she will be able to review results of all prior operational assessments for all controls.

E. He or she will be able to review results of all prior assessments of all types for all controls.

Correct Answer: B

QUESTION 14

Your client has subscribed to Financial Reporting Compliance and would like to address risks using

treatment plans.

Which option shows the settings that will help in achieving this configuration?

A. Configure Module Perspectives > Edit Financial Reporting Compliance > Risk-Organization mapping set to required, active.

B. Configure Module Objects > Edit Risk Object Configuration > Treatment = Show

C. Configure Module Objects > Edit Risk Object Configuration > Treatment = Hide and Default

D. Configure Module Objects > Edit Control Object Configuration > Result = Show

E. Configure Module Objects > Edit Risk Object Configuration > Result = Show

Correct Answer: D

QUESTION 15

Identify the four statuses and states in which you can edit an issue\\'s description, assuming you have the necessary privileges to edit the issue. (Choose four.)

A. Status: On Hold; State: In Review

B. Status: Closed; State: Final Close

C. Status: Open; State: Approved

D. Status: Closed; State: Closed ?Awaiting Approval

E. Status: Open; State: In Edit

F. Status: On Hold; State: Awaiting Approval

G. Status: Open; State: New

H. Status: On-Hold; State: Reported

Correct Answer: ACEG