



1Z0-1058-20^{Q&As}

Oracle Risk Management Cloud 2020 Implementation Essentials

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**QUESTION 1**

You are advising your client on design and configuration related to how access incident results will be viewed and managed. The client has provided a list of business requirements: Incident results can be viewed by Department Groups of investigators receive assigned incidents based on Department Must ensure systematically that no incident is unassigned to an investigator

Which three must be configured to support these requirements? (Choose three.)

- A. Worklist assignment Result Investigator should be set to specific users.
- B. Custom perspective for Department linked to the Results object with Required set to "No"
- C. Custom perspective for Department linked to the Results object with Required set to "Yes"
- D. Investigators are assigned job roles with custom Department perspective data roles attached. Other incident users receive job roles which only allow viewing of incidents.
- E. Investigators are assigned job roles with custom Department perspective data roles attached for managing incidents. Other incident users are assigned job roles with custom Department perspective data roles attached for viewing only.
- F. Worklist assignment Result Investigator should be set to "All Eligible Users"

Correct Answer: ADF

QUESTION 2

The GRC Business owner responsible for reviewing and investigating access incidents related to the "Order to Cash" perspective does not see any worklists for the generated results. You have validated that:

1.

Other business owners are able to view their assigned worklists without any problem

2.

Incidents have been generated for the controls related to Order to Cash

3.

The business owner's assigned roles contain the correct functional privileges and data access to the correct perspective values

What is the reason the business owner cannot see any worklists for the generated incidents?

- A. The Result Management Perspective Assignment has not been linked.
- B. The underlying model is not linked to Order to Cash.
- C. The business owner was recently assigned the role and the worklist needs to be refreshed.
- D. Worklist assignment does not include the business owner.



E. The Control Perspectives are not linked to the control.

Correct Answer: D

QUESTION 3

During implementation, you created a risk object and successfully mapped it to a control object. The client's Risk Owner is able to access the risk but not the control.

Why did this happen?

- A. The Risk Administrator needs to run the synchronize jobs to populate the mapping.
- B. The Risk Owner account is inactive.
- C. The Risk Owner role does not have the right privileges.
- D. The risk and control objects are inactive and need to be made active.

Correct Answer: C

QUESTION 4

A Control Manager has changed the status of an issue to "In Remediation" and has submitted it. What will be the state of the Issue if there is no issue validator, reviewer, or approver configured?

- A. In Review
- B. Active
- C. Reported
- D. Approved
- E. In Edit

Correct Answer: C

QUESTION 5

When validating imported data, the control manager at your client has identified an incorrect Risk- Control mapping; that is, Control A was mapped incorrectly to Risk B instead of Risk.

What needs to be done to fix the mapping?



- A
Edit Process A definition > Remove the Control A - Risk B relationship and add Control A - Risk A relationship
- B
1. Edit Risk B definition > Set status to Inactive
2. Edit Control A definition > Add related Risk A
- C
Edit Control A definition > Remove related Risk B and add related Risk A
- D
1. Edit Risk A definition > Add related Control A
2. Edit Risk B definition > Remove related Control A

- A. Option A
- B. Option B
- C. Option C
- D. Option D

Correct Answer: B

QUESTION 6

Identify the four statuses and states in which you can edit an issue's description, assuming you have the necessary privileges to edit the issue. (Choose four.)

- A. Status: On Hold; State: In Review
- B. Status: Closed; State: Final Close
- C. Status: Open; State: Approved
- D. Status: Closed; State: Closed ?Awaiting Approval
- E. Status: Open; State: In Edit
- F. Status: On Hold; State: Awaiting Approval
- G. Status: Open; State: New
- H. Status: On-Hold; State: Reported

Correct Answer: ACEG

QUESTION 7



Which two would need to happen in order for Advanced Access Controls (AAC) to automatically assign a status of "Closed" to an access incident? (Choose two.)

- A. The incident is resolved in Fusion Cloud and a subsequent evaluation of controls finds that the incident no longer exists.
- B. A global condition was added that resolves the conflict and a subsequent evaluation of controls finds that the incident no longer exists.
- C. A user sets the State of the incident to "Remediate".
- D. The incident is resolved using simulation in AAC and a subsequent evaluation of controls finds that the incident no longer exists.
- E. A user sets the Status of the incident to "Resolved".

Correct Answer: AC

QUESTION 8

You have completed the data import process with no errors. You created process, risks, controls, and one perspective. Controls were related to perspectives. You have provided the customer with the Control Manager security role. When the customer logs in to Financials Risk Compliance (FRC), the customer cannot see any controls. Which step was missed during the import process?

- A. Data security policies for Controls were not created.
- B. The Controls were not related to any risk objects.
- C. The parent process was never approved.
- D. The Control Method was not set to a valid value.

Correct Answer: D

QUESTION 9

Your customer has a requirement to define an IT Compliance Manager job role with privileges to manage risks and controls, and the issues related to the risks and controls. What are the duty roles that must be included in this job role to achieve this requirement?

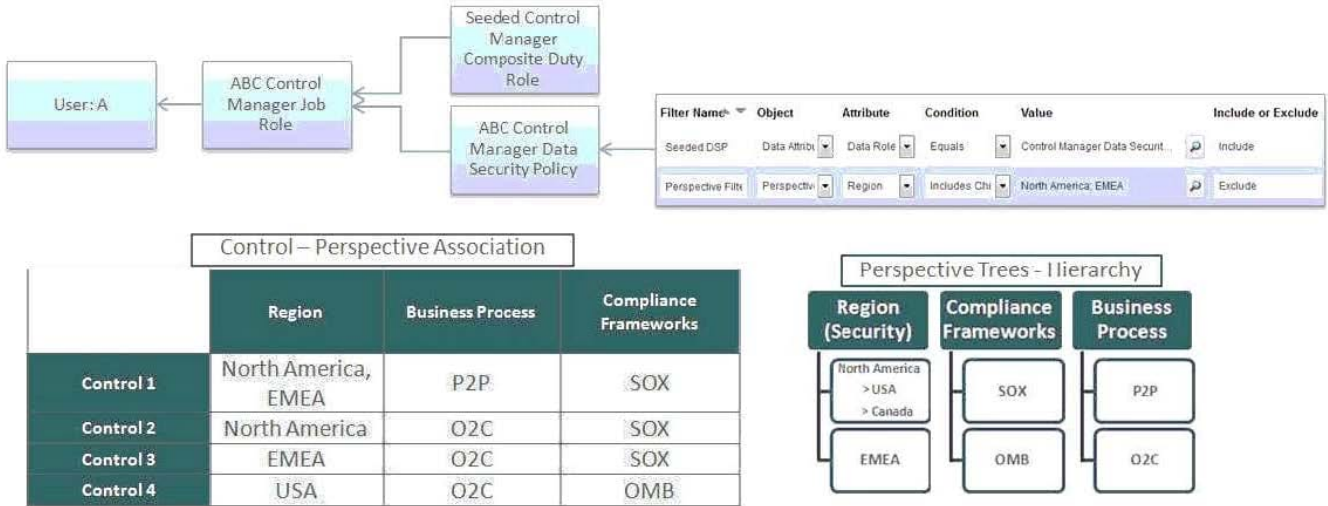
- A. Seeded Issue Manager Composite and Issue Validator Composite
- B. Seeded Risk Issue Manager and Control Issue Manager
- C. Seeded Issue Manager Composite
- D. Seeded Risk Manager Composite, Control Manager Composite, and Issue Manager Composite

Correct Answer: D



QUESTION 10

Which controls can user A access and manage for the following Control Manager role configuration? See details of perspective trees and control-perspective association below.



- A. None
- B. Controls 2 and 3
- C. Only Control 1
- D. All controls
- E. Controls 1, 2, and 3

Correct Answer: B

QUESTION 11

Select three fields that are required to create an impromptu assessment. (Choose three.)

- A. Due Date
- B. Template
- C. Name
- D. Reviewer
- E. Perspectives
- F. Activity

Correct Answer: ABC

**QUESTION 12**

Which two steps are required to set up two levels of approval for new controls, which are added after the initial import? (Choose two.)

- A. On the Controls tab of the Import template, set the control state to NEW for each control record.
- B. Identify the organizations or business units for which users will perform review or approval.
- C. Identify users who will perform control review and approval.
- D. Identify the other roles to be provided for control managers.

Correct Answer: BC

QUESTION 13

You are building a transaction model to identify invoices with USD amounts that are greater than the supplier's average invoice amount. The order of the filters is important.

1.

Add an "Average" Function filter grouping by "Supplier ID" where "Invoice Amount" is greater than 0.

2.

Add a standard filter where "Invoice Currency" equals "USD."

3.

Add a standard filter where the delivered "Average Value" attribute is less than "Invoice Amount."

What is the correct order of the filters for this transaction model?

- A. 1, 3, 2
- B. 1, 2, 3
- C. 2, 3, 1
- D. 3, 2, 1
- E. 2, 1, 3

Correct Answer: B

QUESTION 14

Which filter can be used to identify expense reports that contain suspicious expense type combinations, such as, a report for a single trip that contains taxi, car rental, and mileage expenses?

- A. Inclusive function filter grouped by the "Expense Report Information" object's "Report Number" where the "Expense Type" has an "Equals" condition for values that include taxi, car, mileage.



B. Inclusive function filter grouped by the "Expense Report Information" object\\'s "Report Number" where the "Expense Type" has an "In" condition for values that include taxi, car, mileage.

C. Inclusive function filter grouped by the "Expense Report Information" object\\'s "Person" where the "Expense Type" has an "In" condition for values that include taxi, car, mileage.

D. Inclusive function filter grouped by the "Expense Report Information" object\\'s "Report Number" where the "Expense Type" has an "In" condition for values that include taxi, car, mileage.

E. Inclusive function filter grouped by the "Expense Report Information" object\\'s "Person" where the "Expense Type" has an "In" condition for values that include taxi, car, mileage.

Correct Answer: D

QUESTION 15

An organization has a list of companies with which they no longer wish to do business. The list is not

stored in their ERP Could but is stored in a file.

Which transaction model will identify payments made to these companies?

A. Create an Imported business object that can be used in conjunction with Oracle\\'s pre-built "Payment" object. One both objects are in your model, add this standard filter: the "Payment" object\\'s "Remit to Supplier Name" is similar to the custom object\\'s "Company Name" by 95%.

B. Add a configurable attribute "Company Name" to Oracle\\'s pre-built "Payment" object. Then add this standard filter: "Remit to Supplier Name" equals "Company Name".

C. You cannot define this model because imported objects from a file cannot be used with delivered objects.

D. Create an Imported business object that can be used in conjunction with Oracle\\'s pre-built "Payables Invoice" object. Once both objects are in your model, add this standard filter: the "Payables Invoice" object\\'s "Supplier Name" equals the custom object\\'s "Company Name".

Correct Answer: D

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