



# 1Z0-1005<sup>Q&As</sup>

Oracle Financials Cloud: Payables 2018 Implementation Essentials

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### QUESTION 1

You have three procurement business units, four requisition business units and five sold-to business units. For which will the supplier registration flows be deployed?

- A. three procurement business units
- B. one business unit per supplier
- C. five sold-to business units
- D. four requisition business units
- E. twelve business units per supplier

Correct Answer: B

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### QUESTION 2

Which is the Payables tool based on real-time data?

- A. Essbase Cube
- B. Smart View
- C. Oracle Transactional Business Intelligence (OTBI)
- D. Oracle Business Intelligence Applications (OBIA)
- E. Oracle Financial Reporting (FR)

Correct Answer: E

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### QUESTION 3

Your company policy requires imaged receipts for expense reports.

Which two statements are true about the association of a receipt to an expense report? (Choose two.)

- A. Employees are not reimbursed for expense report expenditures until missing or overdue imaged receipts are submitted.
- B. Users can maintain scanned receipts in a central repository and provide a reference number in the expense report.
- C. Receipts are not required if the expense item falls within Per Diem Rates.
- D. An expense report may require original, imaged, or both types of receipts.

Correct Answer: BD

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**QUESTION 4**

Which three are supported image formats for the Integrated Imaging solution? (Choose three.)

- A. RTF
- B. JPEG
- C. TIFF
- D. XLS
- E. PNG

Correct Answer: BCE

Reference: [https://www.google.com/url?](https://www.google.com/url?sa=t&drct=jandq=andesrc=sandsource=webandcd=5andved=2ahUKEwjb4fuXquflAhXozlUKHR1OB3oQFjAEegQIBBACandurl=https%3A%2F%2Fcloudcustomerconnect.oracle.com%2Ffiles%2F7e4d35664e%2FOracle_Integrated_Invoice_Imaging_Guide_2017__1966280.1.pdf&usg=AOvVaw26a_HuHhNf_tsoU9uYE0jl)

[sa=t&drct=jandq=andesrc=sandsource=webandcd=5andved=2ahUKEwjb4fuXquflAhXozlUKHR1OB3oQFjAEegQIBBACandurl=https%3A%2F%2Fcloudcustomerconnect.oracle.com%2Ffiles%2F7e4d35664e%2FOracle\\_Integrated\\_Invoice\\_Imaging\\_Guide\\_2017\\_\\_1966280.1.pdf&usg=AOvVaw26a\\_HuHhNf\\_tsoU9uYE0jl](https://www.google.com/url?sa=t&drct=jandq=andesrc=sandsource=webandcd=5andved=2ahUKEwjb4fuXquflAhXozlUKHR1OB3oQFjAEegQIBBACandurl=https%3A%2F%2Fcloudcustomerconnect.oracle.com%2Ffiles%2F7e4d35664e%2FOracle_Integrated_Invoice_Imaging_Guide_2017__1966280.1.pdf&usg=AOvVaw26a_HuHhNf_tsoU9uYE0jl) (page 4)

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**QUESTION 5**

An installment for \$2,000 USD is due for payment on July 31, 2018. The installment has two discounts: the first discount date is June 15, 2018 for \$150 USD and the second discount date is June 30, 2018 for \$50 USD.

You submit a Payment Process Request with the following criteria: Payment Date = June 20, 2018 Pay Through Date = July 30, 2018 Date Basis = Due Date

What will be the resulting status of the installment and discount?

- A. The installment is not selected because the discount dates are before the Pay Through Date.
- B. The installment is selected and no discount is applied.
- C. The installment is not selected because the due date is after the Pay Through Date.
- D. The installment is selected and a discount of \$50 USD is applied.
- E. The installment is selected and a discount of \$150 USD is applied.

Correct Answer: C

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**QUESTION 6**

Which three are valid reasons why you cannot close your Payables period? (Choose three.)

- A. Bills payable requiring maturity
- B. Unaccounted invoices and payments



- C. Suppliers on payment holds
- D. Unapplied prepayments
- E. Incomplete payment files

Correct Answer: CDE

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#### QUESTION 7

You have an invoice for a three-month lease and wish to recognize the expense monthly for the duration of the lease.

What must be entered on the invoice in order to do this?

- A. You must provide a start date and an end date for the prepaid expenses in the invoice lines or distributions.
- B. You must provide a start date, an end date, and the accrual account for the prepaid expenses in the invoice lines or distributions.
- C. You must provide a start date and the accrual account for the prepaid expenses in the invoice lines or distributions.
- D. You must provide the accrual account for the prepaid expenses in the invoice lines or distributions.

Correct Answer: D

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#### QUESTION 8

What is the recommendation when setting up Reconciliation Rule Sets?

- A. One to One rules should be sequenced below rules of other types.
- B. Many to Many rules should always be used last in the sequence.
- C. One to One rules should be sequenced above rules of other types.
- D. Many to Many rules should always be used first in the sequence.

Correct Answer: C

Reference: <https://docs.oracle.com/en/cloud/saas/financials/18b/fairp/define-cash-management-andbanking-configuration.html#FAIRP237686>

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#### QUESTION 9

You have just imported invoices from a spreadsheet. What is the validation status of the imported invoices?

- A. Needs Revalidation
- B. Not Validated



C. Not Required

D. Imported

E. Validated

Correct Answer: B

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#### QUESTION 10

The payment build program has completed but with errors.

When submitting the payment process request, which processing option is used to review the error messages from the Manage Payment Process Request Inquiry?

A. Set the validation failure handling for documents to "show errors."

B. Set the validation failure handling for payments to "stop process for review."

C. Set the validation failure handling for payments to "show errors."

D. Enable debug for the payment format program.

Correct Answer: B

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#### QUESTION 11

A Payment Process Request was submitted and errors were found in the payment file. The payment file and process were terminated.

Which two statements are true? (Choose two.)

A. The invoices are placed on payment hold.

B. The status of each payment in the payment file is Terminated.

C. The status of the payment file is Terminated.

D. The status of each payment in the payment file is Cancelled and the related documents are available for future selection.

E. The status of the payment file is Cancelled.

Correct Answer: CD

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#### QUESTION 12

The Accounts Payable Manager voided a foreign currency payment due to insufficient funds. Which three statements are correct? (Choose three.)



- A. All related interest invoices are reversed if previously created.
- B. Any previous accounting and payment records for an invoice are reversed.
- C. All related withholding tax invoices are automatically voided.
- D. Any realized gain or loss previously calculated is reversed.
- E. Voiding the payment automatically places an invoice on hold.

Correct Answer: ABD

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### QUESTION 13

During your business trip to the UK, you took a taxi ride and paid for it by using your personal Visa credit card. While entering your expenses, you get a warning that a different conversion rate was applied to the taxi expense by Visa that the one used by your company.

How do you handle this situation?

- A. Do not enter the taxi expense and call your Finance Department so that they can make changes in the conversion rate settings and you do not violate the allowable limit.
- B. Call Visa to address the issue and tell them to make adjustments to their conversion rate. Then, wait to get a revised statement.
- C. Overwrite the conversion rate with the one Visa provided and enter a justification that Visa used a different conversion rate.
- D. Use the corporate-defined conversion rate even if it means you will not be reimbursed fully.

Correct Answer: A

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### QUESTION 14

An installment for \$1,000 USD is due for payment on January 10, 2019. The installment has two discounts: the first discount date is December 5, 2018 for \$150 USD and the second discount date is December 20, 2018 for \$50 USD. The Pay Date Basis on the supplier site is Discount.

You submit a Payment Process Request with the following criteria: Payment Date = December 5, 2018 Pay Through Date = December 25, 2018 Date Basis = Pay Date Always Take Discount option is enabled

What will be the resulting status of the installment and discount?

- A. The installment is selected and a discount of \$50 USD (the second discount) is applied.
- B. The installment is selected and a discount of \$200 USD (\$150 + \$50) is applied.
- C. The installment is selected and a discount of \$150 USD is applied because the Always Take Discount option was enabled.



- D. The installment is selected but no discount is applied because the payment date is after the discount dates.
- E. The installment is not selected because the first discount date is before the Pay Through Date.

Correct Answer: C

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#### QUESTION 15

Your company policy requires that receipts be attached to expense report items before reimbursement can be made.

Which two statements are true about the association of a receipt to an expense report? (Choose two.)

- A. Users can maintain scanned receipts in a central repository and provide a reference number in the expense report.
- B. Receipts are not required if the expense item falls within Per Diem Rates.
- C. Expenses do not create payment requests for expense reports that have missing or overdue receipts.
- D. An expense report may require original, imaged, or both types of receipts.

Correct Answer: CD

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