



1Z0-1004^{Q&As}

Oracle Financials Cloud: General Ledger 2018 Implementation Essentials

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**QUESTION 1**

You need to define a chart of accounts that includes an intercompany segment. Your customer plans to use segment value security rules for the Company segment. What is Oracle's recommended method to define this chart of accounts?

- A. Define the company segment only and qualify it as both the primary balancing segment and intercompany segment
- B. Define two different charts of accounts
- C. Share the same value set for the company and intercompany segments to reduce chart of accounts maintenance
- D. Use two different value sets for the company and intercompany segment because segment value security rules are at the value set level

Correct Answer: D

QUESTION 2

You have enabled budgetary control and have a control budget set to Advisory control level. For September 2016, your budget for a given account combination is \$5,000 USD. In the same month, there is an approved requisition for that account of \$900 and an approved purchase order for that account of \$2,500 USD. There is also a General Ledger adjustment journal entry for that account of \$1,600 USD. An approved purchase order line of \$400 USD is then cancelled. And an invoice is matched to the purchase order for \$2,100 USD. Which two statements are true? (Choose two.)

- A. No change
- B. Purchase order encumbrance will be released for \$2,100 USD
- C. Funds reservation only happens for non-matched invoices, so the system will not reserve funds
- D. As there are cancellations for \$400 USD, the system will partially reserve the funds in September 2016 and fully reserve it in October 2016
- E. The system always consumes budget of future periods if the limit for the current period is expired, so October 2016 budget will be considered for reservation

Correct Answer: BD

QUESTION 3

Which two methods can your General Ledger accountants use to more easily view large amounts of data contained in the tables in their work areas? (Choose two.)

- A. Use the Freeze feature on the tables to scroll through large amounts of data
- B. Run a Business Intelligence Publisher report with Excel as the output format
- C. Export the table to Excel



D. Detach the table to resize it to the maximum size of the monitor.

Correct Answer: AD

QUESTION 4

In Financial Cloud, which three reporting tools can be used to access General Ledger balances? (Choose three.)

- A. Application Composer
- B. Oracle Enterprise Repository
- C. Oracle Transactions Business Intelligence
- D. Financial Reporting Studio
- E. Smart View

Correct Answer: CDE

QUESTION 5

Your customer requires physical invoices to be generated in Payables Cloud and Receivables Cloud for the Intercompany payables and receivables transactions. Which two statements are correct with regards to setting this up? (Choose two.)

- A. You only need to assign the Legal Entity and Organization Contact
- B. You can only associate one Intercompany Organization per Legal Entity
- C. You must have implemented Payables Cloud and Receivables Cloud
- D. You must assign the corresponding Receivables and Payables Business Units

Correct Answer: CD

QUESTION 6

Your enterprise structure has one ledger and two business units. Business unit one wants to enable budgetary control for Requisitioning only on Procure-to-Pay Business Functions and business unit two wants to enable budgetary control for Payable Invoicing only in Procure-to-Pay Business Functions. Which two statements are correct? (Choose two.)

- A. While defining control for business unit two, enable control at Requisitioning and define the exceptions to only include invoicing
- B. While defining control for business unit one, enable control at purchasing and define the exceptions to only include requisitioning
- C. Define budgetary control at ledger level with Budgetary Control Exceptions for each business unit
- D. While defining control for business unit one, disable control for Purchasing, Payable Invoicing, and Receiving



E. Define budgetary control at ledger level and only encumbrance control at the business units

F. Define control for business unit two to disable control for Requisitioning, Purchasing, and Receiving

Correct Answer: AD

QUESTION 7

You already ran Translation, but a last-minute adjusting journal entry in your ledger currency was entered after you consolidated your results. What is Oracle's recommended practice when this occurs?

A. Translate only the adjusting journal entry

B. Rerun Translation and then reconsolidate your results

C. Rerun Revaluation and then rerun Translation

D. Enter another adjusting journal entry in the target currency to true up the balances

Correct Answer: B

QUESTION 8

Which feature outside of reporting and analysis leverages the Essbase cube?

A. revaluations and translation to revalue and translate currencies stored in the Essbase cube

B. calculation manager to perform allocations based on multidimensional balances and budgets

C. period closing and opening of ledgers to keep General Ledger Cloud and the Essbase cubes in sync

D. journal entries and journal approval to create journals that update balances to the cube directly

Correct Answer: A

QUESTION 9

What is the most efficient way to add a new year to the accounting calendar?

A. Import the periods from a spreadsheet

B. The application automatically populates the next year when you open the first period of a new fiscal year

C. Add the periods manually

D. Use the Add Year button

Correct Answer: D

**QUESTION 10**

Encumbrance accounting is enabled for your ledger. An encumbrance journal dated 3/15/16 was recorded for a purchase order. The invoice was entered on 5/5/16, but the invoice accounting date was 4/20/16. The encumbrance journal for

liquidating the purchase order encumbrance is dated 5/5/16.

What is causing this?

- A. The actual accounting date was set up under the encumbrance accounting Default Date Rule
- B. The current transaction accounting date was set up under the encumbrance accounting Default Date Rule
- C. The subledger accounting option is set to system date
- D. The system date was set up under the encumbrance accounting Default Date Rule
- E. The prior related transaction accounting date was set up under the encumbrance accounting Default Date Rule

Correct Answer: B

QUESTION 11

Your customer has a large number of legal entities. The legal entity values are defined in the company segment which represents the primary balancing segment. They want to easily create eliminating entries for their intercompany activity. What would you recommend?

- A. Define an intercompany segment in the chart of accounts. The Intercompany module and the Intercompany balancing feature in general ledger and subledger accounting will automatically populate the intercompany segment which the balancing segment value of the legal entity with which you are trading
- B. There is no need to define an intercompany segment, the Intercompany module keeps track of the trading partners for you based on the intercompany rules to define
- C. Define an intercompany segment and qualify it as the second balancing segment to make sure all entries are balanced for the primary balancing segment and intercompany segment
- D. There is no need to define an intercompany segment. You can track the intercompany trading partner using distinct intercompany receivable/payable natural accounts to identify the trading partner

Correct Answer: A

QUESTION 12

What are the two possible reasons for encumbrance created on the purchase order to go back to the budget or funds availability? (Choose two.)

- A. The purchase order is canceled or finally closed or rejected without performing any receipt or invoice
- B. When the purchase order is set to accrue at receipt and partially received, then canceled or finally closed, encumbrance goes back to the extent of the unreceived amount



C. The requisition reserved successfully undergoes amendment and is rejected in the reapproval

D. When the requisition is set to accrue at period end and partially billed and then canceled or finally closed, encumbrance goes back to the budget to the extent of the unbilled amount

Correct Answer: AB

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