



# 1Z0-506<sup>Q&As</sup>

Oracle Fusion Financials 11g Accounts Receivable Essentials

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**QUESTION 1**

The Billing Specialist receives information that the invoice was billed with the incorrect freight amount.

What action is required?

- A. Perform Credit Memos when the original invoice has billing error (such as incorrect freight amounts, line item pricing, tax amounts, and finance charges) or the entire invoice should be corrected.
- B. Perform adjustments when the original invoice has billing errors (such as incorrect freight amounts, line item pricing, tax amounts, or finance charges) or the entire invoice should be corrected.
- C. The freight amount must be correct; the Billing Specialist must review it again.
- D. A Dispute Request can be submitted by the Billing Specialist through the Billing Work Area.
- E. Perform Debit memos when the original invoice has billing errors (such as incorrect freight amounts, line item pricing, tax amounts, or finance charges) or the entire invoice should be created.

Correct Answer: A

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**QUESTION 2**

The collections Manager wants to see a summary of delinquency data for a specific customer. Which tab will display the summary delinquency data?

- A. Customer Aging tab
- B. Profile tab
- C. Contacts tab
- D. Transactions tab

Correct Answer: D

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**QUESTION 3**

Identify two credit memo options.

- A. Tax only
- B. Advance
- C. Paid freight
- D. Invoice lines
- E. Paid amount only

Correct Answer: AC

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**QUESTION 4**

The method used to capture receipts data in mass while offline and upload the receipts at a later date is called .

- A. Manual receipt entry
- B. Receipts via spread sheet.
- C. Lockbox receipts
- D. Automatic receipts

Correct Answer: B

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**QUESTION 5**

What are the three ways a Dispute Request can be submitted?

- A. By a Collections Agent through the Advanced Collections application in the Customer Work Area
- B. By a Billing Specialist through the Billing Work Area
- C. By an Account Receivables Specialist through the Receivables Balances Work Area
- D. By a Billing Manager through the Transaction UI in the Adjustment Work Area
- E. By a Receivable Manager through the Reconciliation Work Area

Correct Answer: ABE

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**QUESTION 6**

You have created an Invoice with an incorrect unit price. You need to perform the Rebill task from the Manage Transactions user interface to enter the correct transaction.

Which two actions does the Manage Transactions user interface allow you to perform for the Rebill task?

- A. Duplicate the original transaction.
- B. Create a credit memo.
- C. Incomplete the transaction.
- D. Reverse the Transaction.
- E. Correct the unit price.

Correct Answer: AB

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**QUESTION 7**

You are the Billing Manager and you are in charge of reviewing transactions and approving them.

Which two tabs are available for your role in the Adjustments Overview Region on the Billing Work Area page?

- A. Pending My Approval
- B. Pending Approval
- C. Pending Approval from Others
- D. Approved
- E. Pending Research

Correct Answer: BC

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**QUESTION 8**

Which statement is TRUE regarding Time Zone Derivation Rules for Transactions?

- A. Time zone conversion applies to the transaction date and adjustment date and NOT the accounting date on transactions.
- B. Time zone is derived from the legal entity associated ONLY to the default, business unit of the transaction.
- C. If there is a legal entity associated with the business unit used on the transaction, then the system date is used.
- D. Time zone rules apply to invoices, credit memos, on account credit memos, debit memos, chargebacks, and adjustments.

Correct Answer: C

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**QUESTION 9**

The Receipts Pending Application region in the Receivables Dashboard provides Information about which two Items?

- A. Receipt Status
- B. Batch type
- C. Control Amount
- D. Receipt Date
- E. Amount

Correct Answer: DE

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**QUESTION 10**



Tables for the Customer Master are owned by .

- A. Oracle Fusion Receivables
- B. Oracle Fusion Distributed Order Orchestration
- C. Oracle Fusion Trading Community Architecture
- D. Oracle Fusion Customer Relationship Management

Correct Answer: B

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#### QUESTION 11

The Billing manager has navigated to the Billing Work Area to complete a transaction. The Incomplete transactions Overview Region on the Billing Work Area page have a drilldown option through which column to complete the transaction?

- A. Transaction Number
- B. transaction Source
- C. Transaction Date
- D. Transaction Class

Correct Answer: A

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#### QUESTION 12

There are concurrent programs that run related to data in the Overview Region of the review Customer Accounts Details user interface.

Which program is run to synchronize the updated receivables data?

- A. Refresh Receivables transactional Events for Summary Tables Program.
- B. Process Receivables transactional Events for Summary Tables Program.
- C. Refresh Receivables Past Due Transactions for summary Tables Program
- D. Process Receivables Past Due Transactions for summary Tables Program

Correct Answer: C

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#### QUESTION 13

What three Items must be set up in the Application Set Up Manager to facilitate refunds?

- A. Credit card refunds



- B. Non credit card refunds
- C. Automatic Receipt Handling
- D. Credit Card Chargeback
- E. Late charges

Correct Answer: ACD

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#### QUESTION 14

AutoCash rules apply to .

- A. manual receipts
- B. automatic receipts
- C. QuickCash
- D. credit card

Correct Answer: B

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#### QUESTION 15

Which transaction will be included when selecting transactions of specified customers in the Createm Balance Forward Billing Program?

- A. Transactions that have a Bill Type of Imported
- B. Transactions that were included on a previous Balance Forward Bill
- C. Transactions that have the selected payment terms
- D. Transactions that have the Print Option set to Do Not Print

Correct Answer: C

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