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QUESTION 1

When each situation must be evaluated on its own, in essence, the end can justify the means, this is referred to as:

- A. Situational ethics
- B. Situational behavior
- C. Situational principle
- D. Situational hotline

Correct Answer: A

QUESTION 2

The origin period for a claim is the period when the claim department first learns of the claim.

- A. True
- B. false

Correct Answer: A

QUESTION 3

What are recognized and accepted by state insurance departments in evaluating the solvency of an insurer for statutory accounting purposes?

- A. Assets
- B. Determined assets
- C. Admitted assets
- D. Altered assets

Correct Answer: C

QUESTION 4

Dollar repurchase agreements are commonly referred to as dollar roll transactions.

- A. True
- B. False

Correct Answer: A



QUESTION 5

What is computed by summing the loss reserve liabilities and the unearned premium reserve and then dividing that sum by policyholder surplus?

- A. Gross miscellaneous ratio
- B. net leverage ratio
- C. Total influential investment
- D. net mortgage ratio

Correct Answer: B

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