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QUESTION 1

Defining the company's objectives and activities, prepares its long-and-short-range plans, Controlling access to the company's assets and premises are all recorded in:

- A. Financial control
- B. Economic management
- C. Capital strategy
- D. Financial statement

Correct Answer: D

QUESTION 2

If a coverage dispute should arise at some future time, the contract documentation can prove to be invaluable during:

- A. reinsurance distribute process
- B. dispute resolution process
- C. contractual distribute process
- D. Legal agreement process

Correct Answer: B

QUESTION 3

Dividends generally constitute gross income, and dividends received from domestic corporations are eligible for which dividends?

- A. dividends allocated deduction
- B. dividends received deduction
- C. Gross dividends
- D. Conventional dividends deduction

Correct Answer: B

QUESTION 4

The costs that provide a benefit to a company over more than one accounting period are called:

- A. Capital expenses



- B. Revenue expenses
- C. Asset expenses
- D. Manufacturing equipments expenses

Correct Answer: A

QUESTION 5

What is represented between a 20 percent and 50 percent interest generally are reported using the equity method of accounting?

- A. Intellectual investments
- B. Investments in subsidiaries
- C. Accrual accounting
- D. weighted-potential investment

Correct Answer: B

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