



# PRF<sup>Q&As</sup>

PRINCE2 Foundation

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### QUESTION 1

Which is a responsibility of a risk owner?

- A. Identify risks to the project that might occur in their department
- B. Own and authorize the use of the risk budget to fund risk responses
- C. Manage, monitor and control all aspects of an assigned risk
- D. Determine project risk appetite

Correct Answer: C

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### QUESTION 2

Which is performed as part of the recommended risk management procedure?

- A. Allocation of a budget to investigate issues facing the project
- B. Review of risk management practices to ensure that they are performed effectively
- C. Sending of information about risks to the project to project stakeholders
- D. Resolution of conflicts between the project and the programme board

Correct Answer: C

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### QUESTION 3

Which of the following statements about lines of authority and reporting are true?

1.  
The Project Manager has day-to-day control for a management stage within the limits laid,
  2.  
If a Team Manager forecasts a deviation beyond Work Package tolerances, this should be referred to the Project Manager down by the Project Board.
- A. Only 1 is true
  - B. Only 2 is true
  - C. Both 1 and 2 are true
  - D. Neither 1 or 2 are true

Correct Answer: C

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#### QUESTION 4

Which describes a risk effect?

- A. The uncertainty expressed as a negative or favourable occurrence
- B. The issue which is affecting the project and has resulted in a risk
- C. The impact(s) on the project objectives should the threat or opportunity occur
- D. The change in the status of a risk in response to actions taken to control it

Correct Answer: C

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#### QUESTION 5

Which is NOT one of the levels of plan recommended by PRINCE2?

- A. Benefits Review Plan
- B. Project Plan
- C. Stage Plan
- D. Team Plan

Correct Answer: A

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