PMI-SP^Q&As

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QUESTION 1

You are the project manager for your organization. You have recently noted some risks associated with some of the activities in your project. These risks can have schedule and costs impacts on your project and you need to address the risks through qualitative and quantitative analysis to confirm the depth of possible impact. Where should you document the risk information concerning the activities in your project schedule?

A. Risk management plan

B. Schedule management plan

C. Risk register

D. Activity attributes

Correct Answer: C

The project risks are documented in the risk register - including the probability and impact information. The risk register is an output of the Identify Risks process. Risk register is a document that contains the results of the qualitative risk

analysis, quantitative risk analysis, and risk response planning. Description, category, cause, probability of occurring, impact on objectives, proposed responses, owner, and the current status of all identified risks are put in the risk register.

Answer option A is incorrect. The risk management plan addresses that how risks will be identified, monitored, and controlled. Answer option D is incorrect. The activity attributes information is needed, but risks are not part of the activity

attributes.

Answer option B is incorrect. The schedule management plan addresses how the schedule will be created, executed, and controlled.

QUESTION 2

Fill in the blank with an appropriate phrase. The _____is defined in terms of either the product or the type of customer or industry sector.

Correct Answer: Application area

The application area is defined as a type of project that comprises common components important in such projects, but are not required or present in all projects. The application area is defined in terms of either the product or the type of customer or industry sector.

QUESTION 3

You are the project manager of the GUH project. You are using the critical chain scheduling method as your approach to project scheduling. What two items can you compare in the critical chain method to determine if corrective action is appropriate?

A. Amount of buffer remaining to the amount of resources available

B. Amount of buffer remaining to the amount of buffer used

C. Availability of project resources and project buffer

D. Amount of buffer needed to the amount of buffer remaining

Correct Answer: D

The difference between the buffer needed and the buffer remaining can determine whether corrective action is appropriate. Answer option C is incorrect. This is not an accurate description of how the critical chain determines the need for corrective action. Answer option B is incorrect. This is not an accurate description of how the critical chain determines the need for corrective action. Answer option A is incorrect. This is not an accurate description of how the critical chain determines the need for corrective action.

QUESTION 4

Which one of the following estimate types is a form of expert judgment?

A. Parametric estimate

B. Analogous estimate

C. Bottom-up estimate

D. Definitive estimate

Correct Answer: B

An analogous estimate is a form of expert judgment because it relies on historical information. The historical information, assuming that it is accurate, serves as the conduit to the expert that created the historical information.

Answer option C is incorrect. A bottom-up estimate creates an activity duration estimate for each work package in the WBS.

Answer option A is incorrect. Parametric estimating uses a parameter, such as 10 hours per fixture installation, as a base to predict the duration of the project. Answer option D is incorrect. A definitive estimate, also known as a bottom-up

estimate, accounts for the cost of each work package.

QUESTION 5

You are the project manager for your company. You are currently working with your project team to begin sequencing the activity list. You will need organizational process assets and four other documents as inputs to this process. Which of the following is NOT one of the four documents you will need for activity sequencing?

A. Project scope statement

B. Milestone list

C. Project schedule network diagrams

D. Activity list

Correct Answer: C

The project schedule network diagram is an output of the sequence activity process, not an input. This process uses five inputs: the activity list, the activity attributes, milestone list, the project scope statement, and the organizational process assets. The project schedule network diagram is an output of the sequence activity process. It represents a schematic display of the project\'s schedule activities and the logical relationship among them. This diagram can be produced manually or by using the project management software. It consists of complete project details, or one or more summary activities. Answer options D, B and A are incorrect. These are inputs to the process.

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