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QUESTION 1

The three processes of Project Cost Management are:

A. Estimate Costs, Control Schedule, and Control Costs.

B. Estimate Costs, Determine Budget, and Estimate Activity Resources.

C. Determine Budget, Control Schedule, and Estimate Activity Resources.

D. Estimate Costs, Determine Budget, and Control Costs.

Correct Answer: D

QUESTION 2

Which of the following response strategies are appropriate for negative risks or threats?

A. Share, Accept, Transfer, or Mitigate

B. Exploit, Enhance, Share, or Accept

C. Mitigate, Share, Avoid, or Accept

D. Avoid, Mitigate, Transfer, or Accept

Correct Answer: D

QUESTION 3

Who selects the appropriate processes for a project?

A. Project stakeholders

B. Project sponsor and project stakeholder

C. Project manager and project team

D. Project manager and project sponsor

Correct Answer: C

QUESTION 4

The project charter is an input to which process?

A. Develop Project Charter

B. Develop Project Management Plan

C. Monitor and Control Project Work

D. Perform Integrated Change Control

Correct Answer: B

QUESTION 5

An element of the modern quality management approach used to achieve compatibility with the International Organization for Standardization (ISO) is known as:

A. Forecasting,

B. Brainstorming.

C. Historical databases.

D. Cost of quality.

Correct Answer: D

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