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**QUESTION 1**

You are the program manager for your project. You are working with the project managers regarding the procurement processes for their projects. You have ruled out one particular contract type because it is considered too risky for the program. Which one of the following contract types is usually considered to be the most dangerous for the buyer?

- A. Cost plus incentive fee
- B. Cost plus percentage of costs
- C. Time and materials
- D. Fixed fee

Correct Answer: B

QUESTION 2

Which of the following terms is used for a schedule compression technique where two activities that were previously scheduled to start sequentially start at the same time?

- A. Fast tracking
- B. Compressing
- C. Float
- D. Crashing

Correct Answer: A

QUESTION 3

You are the program manager for your organization. Your program has a budget of \$750,000 and is expected to last one year. The program is currently 30 percent complete and has spent \$245,000. The program is supposed to be 40 percent at this time. What is the schedule performance index (SPI) for this program?

- A. Negative ten percent
- B. .75
- C. \$300,000
- D. \$225,000

Correct Answer: B

QUESTION 4



Program manager B leaves the program and program manager A takes over the program responsibilities. Program manager A wants to ensure that all expected benefits of the program are realized. What is used to assess the program cost/benefit justification?

- A. Program charter
- B. Benefits management plan
- C. Program business case
- D. Program scope statement

Correct Answer: C

QUESTION 5

A component project of a multiyear program delivers all expected products and services as anticipated. The component project manager obtains approvals from the stakeholders and transitions the benefits to operations. What should the program manager do next?

- A. Reassign the component project manager to another component project or activity
- B. Verify that the benefits were delivered and authorize component project closure
- C. Conduct a program audit to confirm that the component project is complete
- D. Keep the component project open until the program benefits are realized

Correct Answer: B

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