P3OF Q&As

Portfolio, Programme and Project Offices® Foundation

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QUESTION 1

Which is an underlying success factor for a Virtual P3O model?

A. Good Heads of Hub Portfolio Offices are available

B. Standards continue to be developed by monitoring external best practice

C. Current culture and approaches are challenged

D. P3O costs are seen as an unnecessary overhead

Correct Answer: B

QUESTION 2

Where may standard techniques for a P3O exist in an organization?

A. Reported in management dashboards

B. Within a Business Case

C. As part of the P3O implementation plan

D. Within corporate standards and policies

Correct Answer: D

QUESTION 3

What is a portfolio, programme and project management standards office?

A. Organization Portfolio

B. Hub Portfolio

C. Programme

D. COE

Correct Answer: D

QUESTION 4

Which is a COE function or service offered within a P3O?

A. Capacity planning of PPM resources

B. Support to Programme Managers through internal consultancy

C. Support for escalated risks

D. Maintaining a Risk Register on behalf of a project

Correct Answer: B

QUESTION 5

Which of the following are governance responsibilities of a P3O model?

1.

Ensure the right level of decision is taken by the right person or group based on the right level of supporting information

2.

Provide approval at a stage gate without other sign-off if all issues are resolved

3.

Equip management boards with exception reports and associated options

4.

Provide appropriate rules for summarizing progress information

A. 1, 2, 3

B. 1, 2, 4

C. 1, 3, 4

D. 2, 3, 4

Correct Answer: C

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