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QUESTION 1

Which statement is true about item pricing?

- A. Item pricing only uses Custom Pricing.
- B. Item pricing may be set per Item Class.
- C. Item pricing may be imported via CSV.
- D. Item pricing may be set per Customer Category.

Correct Answer: D

QUESTION 2

Which accounting impacts result from building an assembly? (Choose two.)

- A. Increase Asset accounts of the Assembly item's components
- B. Decrease Asset accounts of the Assembly item's components
- C. Decrease Cost of Goods Sold account of the Assembly Item
- D. Increase Cost of Goods Sold accounts of the Assembly item's components
- E. Increase Asset account of the Assembly Item

Correct Answer: CE

QUESTION 3

A company is using the Multiple Currencies feature.

Which account type allows Revalue Open Balance for Foreign Currency Transactions?

- A. Cost of Goods Sold
- B. Income
- C. Expense
- D. Other Current Asset

Correct Answer: B

Reference: <https://www.morganfranklin.com/insights/company-insight/utilizing-netsuites-multicurrency-features/>



QUESTION 4

An Administrator would like to prohibit individual users from choosing a date format in their accounts. What steps should the Administrator take?

- A. Set a Date Format under General Preferences.
- B. Uncheck the Allow Override checkbox under General Preferences.
- C. Hide the Date Format option under General Preferences.
- D. Enable the Account Wide Date Formatting feature.

Correct Answer: D

QUESTION 5

An item has Alternate Price 1 and Alternate Price 2 defined.

If there are no price levels assigned on a Customer record, which price level will be used on Sales Orders?

- A. Base Price
- B. Alternate Price 1
- C. Custom Price
- D. Alternate Price 2

Correct Answer: B

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