



MOVF^{Q&As}

Management of Value? Foundation

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QUESTION 1

Who should be responsible for developing a value-improving proposal?

- A. The MoV team as a whole
- B. The most relevant functional manager
- C. The allocated owner of the value improving proposal
- D. A technical expert nominated by the allocated owner

Correct Answer: C

QUESTION 2

On a FAST diagram, where would you expect to find functions with the lowest level of abstraction?

- A. On the far right of the diagram
- B. On the far left of the diagram
- C. At the bottom of the diagram
- D. Anywhere - there is no relationship between level of abstraction and location on the diagram

Correct Answer: A

QUESTION 3

What are potential options usually evaluated against?

- A. Value Drivers
- B. Value Improving Proposals
- C. MoV Study Handbook
- D. MoV Project Plan

Correct Answer: A

QUESTION 4

Why may cost benefit analysis (CBA) be applied when developing a Value Improving Proposal (VIP)?

- A. It compares the initial magnitude of cost of an MoV Study with the long term benefits it will deliver
- B. All new policies, programmes and projects should be subject to comprehensive but proportionate assessment



- C. It is used in conjunction with discounted cash flow to ensure that the lowest cost VIP is always selected
- D. It assesses the benefits of implementing a proposal against the risk that the VIP may fail

Correct Answer: B

QUESTION 5

Which statement regarding the Function Analysis Systems Technique is true?

- A. Functions should describe the features of a product rather than what it does
- B. A Primary Basic Function consists of one or more Higher Order Functions
- C. A Primary Basic Function consists of one or more Primary Supporting Functions
- D. Moving from the Higher Order Function to the Primary Basic Function answers the question "How do we do this?"

Correct Answer: D

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