



Management of Value? Foundation

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QUESTION 1

Which is NOT a reason why it becomes more difficult to implement changes identified by a MoV Study as a project progresses?

- A. Sunk costs increase as a project progresses
- B. Project team members gain increased ownership of their work
- C. Resistance to change increases
- D. Project objectives are less clear

Correct Answer: D

QUESTION 2

Which approach can hide opportunity for innovation when benchmarking?

- A. Focusing on anomalies, rather than problems in common, identified by benchmarking
- B. Benchmarking exclusively with same type organisation
- C. Benchmarking against a wide pool of organisations whose only feature in common lies in the type of process used
- D. Making any external comparison

Correct Answer: B

QUESTION 3

What are the key activities involved in the Processing Information stage?

- A. Preparation, facilitation, creativity and innovation
- B. Analysis, creativity and innovation, and evaluation and selection
- C. Preparation, target-setting, facilitation, and creativity and innovation
- D. Selection of team, preparation of Study Handbook, analysis of data, creativity and Innovation

Correct Answer: A

QUESTION 4

Which will be included in the MoV Project Plan?

A. Identification of suitable candidates to lead and participate in the Studies



- B. Key attributes of a proposed Study
- C. Constraints applicable to a proposed Study
- D. A draft function diagram

Correct Answer: A

QUESTION 5

Which describes a purpose of the MoV Study Handbook?

- A. It allows Senior Managers to objectively review proposals to determine which should be
- B. implemented
- C. It ensures that the Study Team are all working from the same level of information
- D. It assigns Proposal Owners to all development proposals
- E. It helps to ensure that the requirements of the Project Sponsors and end users are aligned

Correct Answer: B

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