



Management of Value? Foundation

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QUESTION 1

When should the Delphi technique be used?

- A. To get a range of expert opinions
- B. To develop scenarios
- C. To generate ideas
- D. To build consensus

Correct Answer: D

QUESTION 2

Which technique focuses on underlying issues, rather than solving specific problems?

- A. Root Cause Analysis
- B. Soft Systems Methodology
- C. Value Profiling
- D. Cost Function Analysis

Correct Answer: A

QUESTION 3

Which describes a purpose of the MoV Study Handbook?

A. It allows Senior Managers to objectively review proposals to determine which should be

- B. implemented
- C. It ensures that the Study Team are all working from the same level of information
- D. It assigns Proposal Owners to all development proposals
- E. It helps to ensure that the requirements of the Project Sponsors and end users are aligned

Correct Answer: B

QUESTION 4

Which is NOT a key element of stakeholder consultation?

A. Ensuring that all major stakeholders for the project have been identified and engaged



B. Ensuring that the same stakeholder representatives are involved throughout the project

C. Ensuring that stakeholders are provided with timely, specific and clear information regarding proposals and their impacts throughout the development process

D. Ensuring that regular feedback on progress is given

Correct Answer: B

QUESTION 5

Which will be included in the MoV Project Plan?

- A. Identification of suitable candidates to lead and participate in the Studies
- B. Key attributes of a proposed Study
- C. Constraints applicable to a proposed Study
- D. A draft function diagram
- Correct Answer: A

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