



Microsoft Dynamics AX Financials

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QUESTION 1

You are an account payable clerk.

When creating purchase order invoices, your company has a policy that you must match the purchase order, product receipt quantities, and amounts to the vendor invoice.

In the Accounts Payable Parameters, which line-matching policy should you choose?

- A. two-way matching
- B. charges matching
- C. not required
- D. three-way matching

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Correct Answer: C
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QUESTION 2

Because of an agreement that your company has with a customer about when a payment can be posted, you need to prevent users from posting payments until a specified date. Which field should you update on the customer payment journal to achieve this goal?

- A. Due date
- B. Approval date
- C. Release date
- D. Payment date

Correct Answer: C

QUESTION 3

You are a credit and collections manager.

You need to group all customers who are based in a single city and have balances greater than 10,000 USD so that the collections process is streamlined for the collections agent.

What should you do?

- A. Set up collection agents.
- B. Set up collections case category.
- C. Set up customer pools.
- D. Create a collections team.



Correct Answer: D

QUESTION 4

You are a credit and collections manager. You receive a check of 20,000 USD from a customer against overdue invoices. However, the bank informs you that the customer funds do not exist, and the check does not clear.

You need to cancel the payment and charge the customer for this occurrence.

What should you do?

- A. waive, reinstate, or reverse interest and fees
- B. create write-off transactions
- C. process non-sufficient funds (NSF) payments
- D. set up interest adjustments.

Correct Answer: D

QUESTION 5

The finance department of a company is analyzing which budgeting methodology it wants to use for the next fiscal year. The department has narrowed the options down to historical budgeting and zero-based budgeting.

Which advantage does a historical budgeting methodology provide over a zero-based budgeting methodology?

- A. eliminates inflated budgets since performance determines the next budget
- B. stabilizes budget and offers gradual change
- C. helps to identify opportunities for outsourcing
- D. drives managers to find cost-effective ways to improve operations

Correct Answer: D

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