MB6-885^{Q&As}

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Microsoft Dynamics AX 2012 Public Sector

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QUESTION 1

Which of the following statements is true when you define the characteristics of a posting definition for a fund?

A. Generated entries are always created the same as originating entries.

B. Originating entries are based on the fund\\'s identification number.

C. Originating entries are based on the nominal accounts set up for the fund.

D. Generated entries are created as unbalanced entries.

Correct Answer: C

Transaction posting definitions (form) [AX 2012]

Field: Fund class, General ledger Select the fund class to associate with the posting definition. To include all funds and non-funds, select All. Non-funds do not have a fund dimension in the account structure. The fund class determines how accounts are treated when the fiscal year is closed or opened.

QUESTION 2

Which Role Center in Microsoft Dynamics AX 2012 provides access to key tasks, activities, and data related to the financial performance of an organization?

A. Finance Director Role Center

B. Accounting Manager Role Center

C. Controller Role Center

D. Accountant Role Center

Correct Answer: C

Role Center reference for Microsoft Dynamics AX

Controller

This Role Center provides access to key tasks, activities, and business data related to day-to-day business operations

Common tasks for this role might include overseeing the daily details of running the business, reporting the monthly summaries, researching specific aspects of the organization to provide the necessary financial data for strategic decision-

making, and ensuring the accuracy of and assessing the daily financial health of the organization.

Incorrect:

Not B: Accounting Manager

This Role Center provides access to key tasks, activities, and business data related to accounting management.

Not D: Accountant

This Role Center provides access to key tasks, activities, and business data related to daily accounting work. Common tasks for this role might include managing and maintaining the general ledger, managing fixed assets and bank accounts,

and performing auditing services.

Ref: http://pargesoft.wordpress.com/2010/08/26/role-center-reference-for-microsoft-dynamics- ax/

QUESTION 3

You need to set up a fiscal year that is 12 months in length in the Microsoft Dynamics AX 2012 general ledger.

On the Enter fiscal year details screen of the Fiscal calendars form, how should you configure the period length and unit?

A. Set the period length to 12 and the unit to Year.

B. Set the period length to 1 and the unit to Month.

C. Set the period length to 365 and the unit to Days.

D. Set the period length to 12 and the unit to Month.

Correct Answer: B

Key tasks: Fiscal calendars, fiscal years, and periods [AX 2012]

Enter the length of the period and select the unit for the periods in the new fiscal year. For example, you enter a period length of 1 and you select Months in the Unit field. The fiscal year will include 12 periods, each being one month long. A period length of 2 and a unit of Months will create a fiscal year that has six two-month periods.

Ref: http://technet.microsoft.com/enus/library/hh242146.aspx#Create_a_fiscal_calendar_and_fiscal_year

QUESTION 4

You are creating a funding rule for a project contract in Microsoft Dynamics AX 2012. Which parameters must you specify? (Each correct answer presents part of the solution. Choose two.)

A. Transaction type

B. Activity

C. Priority

D. Worker

E. Project

Correct Answer: AC

Set up funding rules for a project contract [AX 2012] Only the priority and transaction type values are required for a

funding rule.

QUESTION 5

What must you do before you can create advanced ledger entries?

A. Set up advanced ledger entry workflows and general ledger number sequences. Enable the license configuration key for fixed assets entry.

B. Set up projects, budget control, and calendars.

C. Set up projects, advanced ledger entry workflows, and budget control.

D. Set up advanced ledger entry number sequences, advanced ledger entry voucher number sequences, and posting definitions. Enable the license configuration key for advanced ledger entry.

Correct Answer: D

ALEs (advanced ledger entries) use Posting definitions as set-up in General Ledger>Setup>Posting>Posting Definitions.

Reference: Using Advanced Ledger Entries over General Journals

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