

MB6-885^{Q&As}

Microsoft Dynamics AX 2012 Public Sector

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QUESTION 1

A grant that funds a project has lapsed and additional funding has not been obtained.

Which funding type should you select on the Project contracts form in Microsoft Dynamics AX 2012 to track additional transactions for the project?

A. On hold
B. Customer
C. Organization
D. Grant
Correct Answer: A
Create a project contract [AX 2012]
By using a project contract, you can invoice one or several projects at the same time.
Create a project contract
1.
Click Project management and accounting > Common > Projects > Project contracts.
2.
On the Action Pane, on the Project contract tab, in the New group, click Project contract.
3.
In the New project contract form, enter a project contract identifier and name.
4.
In the Funding type field, select whether the source for the funding is a customer, an internal or- ganization, a public grant, or, if you have not yet identified the source type, on hold. Etc.
Ref: http://technet.microsoft.com/en-us/library/hh370701.aspx

QUESTION 2

To which elements can you assign DUNS and DUNS+4 numbers in Microsoft Dynamics AX 2012? (Each correct answer presents a complete solution. Choose two.)

- A. vendors
- B. vendor bank accounts
- C. vendor groups



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D. vendor addresses

E. vendor contacts

Correct Answer: AD

A: Vendors (form) [AX 2012]

DUNS field:

Enter the Data Universal Numbering System (DUNS) number that is assigned to the selected vendor\\'s organization.

D: Set up global address book parameters [AX 2012]

Before you begin to work with the global address book or another address book in Microsoft Dynamics AX, you must set default values for your address books in the Global address book parameters form.

Select the Display DUNS number on addresses check box to display the Data Universal Numbering System (DUNS) number in a party record\'s information. Note: Every company that does the trade in United states has a D-U-N-S number (DU-N-S Number is a unique nine-digit identification sequence, which provides a unique identifier of single business entities, while linking corporate family structures together).

QUESTION 3

You need to move funds from the Building maintenance budget to the Entertainment budget in Microsoft Dynamics AX 2012. What should you do?

- A. Transfer the budget.
- B. Copy the budget.
- C. Revise the budget.
- D. Allocate the budget.

Correct Answer: A

Create budget transfer (form) [AX 2012]

Use this form to transfer budget amounts from one financial dimension value to another. For example, if the budget is low for the travel expense account, you can transfer budget funds from other financial dimension values.

QUESTION 4

For what purpose does a project budget control the authorization of budget funds?

- A. The future needs of project employees.
- B. The ongoing needs of the project accountants.
- C. The current payment commitment due throughout the life of a project.
- D. The future payment commitment due throughout the life of a project.



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Correct Answer: D

Budget control is a practice of authorizing expenditure only when budget funds can be reserved to meet future payment commitments.

QUESTION 5

What are the two stages of a budget register? (Each correct answer presents part of the solutions. Choose two.)

- A. Draft budget revisions with a status of Draft
- B. Posted budget revisions with a status of Posted
- C. On-hold budget revisions with a status of Hold
- D. Release-ready budget revisions with a status of Release Now
- E. Completed budget revisions with a status of Completed

Correct Answer: AE

Set up budget control [AX 2012]

A: The budget control configuration provides an active version and a draft version. You can modify the draft version when the active version is turned on and budget control is in effect.

E: Budget revisions: Budget register entries that add changes to original budgets and that have a document status of Completed. URL: http://technet.microsoft.com/en-us/library/hh242453.aspx

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