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Microsoft Dynamics AX 2012 Financials

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QUESTION 1

You need to post an intercompany general ledger journal. In Microsoft Dynamics AX 2012, what should you set up to enable intercompany posting? (Choose all that apply.)

A. Set up the intercompany journal name in both companies.

B. Set up the intercompany journal name in only one company.

C. Set up the intercompany posting accounts in both companies.

D. Set up the intercompany posting accounts in only one company.

Correct Answer: AC

QUESTION 2

In Microsoft Dynamics AX 2012, what is the purpose of an invoice register journal?

A. To use as a voucher template.

B. To enter and then post invoices when they arrive.

C. To display information about invoices that are pending approval.

D. To pre-register invoices when they arrive and then transfer them to an invoice pool for approval.

Correct Answer: D

QUESTION 3

You need to automatically create a fixed asset from a purchase order when an invoice is posted. In Microsoft Dynamics AX 2012, which of the following actions should you perform?

A. Configure the fixed asset posting profile.

B. Configure the fixed asset acquisition methods.

C. Select the Allow asset acquisition from Purchasing fixed asset parameter.

D. Select the Check for fixed assets creation during line entry fixed asset parameter.

E. Select the Create asset during product receipt or invoice posting fixed asset parameter.

Correct Answer: E

QUESTION 4

You need to process exchange rate adjustments on eligible main accounts. In Microsoft Dynamics AX 2012, what

should you do?

A. Use the periodic General Ledger function Foreign currency revaluation.

B. Use the periodic Accounts Payable function Foreign currency revaluation.

C. Use the periodic Accounts Receivable function Foreign currency revaluation.

D. Use the periodic General Ledger function Ledger accounting currency conversion.

Correct Answer: A

QUESTION 5

In Microsoft Dynamics AX 2012, which of the following statements must be true in order to edit the calendar attached to a Depreciation book?

A. No journals or transactions with any status exist for the Depreciation book.

B. No journals or transactions with an Open status exist for the Depreciation book.

C. No journals or transactions with a closed status exist for the Depreciation book.

D. No journals or transactions with a Suspended status exist for the Depreciation book.

Correct Answer: A

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