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Microsoft Dynamics AX 2012 Financials

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QUESTION 1

In Microsoft Dynamics AX 2012, which of the following types of information are required to create a journal entry line in the General Ledger? (Choose all that apply.)

A. Account

B. Account name

C. Accounting date

D. Debit or Credit amount

E. Dimension

F. Offset account

G. Transaction text

Correct Answer: ACDF

QUESTION 2

In Microsoft Dynamics AX 2012, which of the following transactions can be reversed by using the Reverse Transaction functionality? (Choose all that apply.)

A. Customer transactions that relate to sales orders

B. Vendor transactions that relate to purchase orders

C. Fixed Asset transactions that relate to fixed asset postings

D. General Ledger transactions that relate to general journal entries

Correct Answer: CD

QUESTION 3

In Microsoft Dynamics AX 2012, where can you review value models that are linked to a fixed asset?

A. In the corresponding main account.

B. In the Fixed asset group form.

C. In the Fixed asset parameters form.

D. In the Fixed asset posting profile form.

Correct Answer: B

QUESTION 4

In Microsoft Dynamics AX 2012, which of the following statements about financial dimensions are true? (Choose all that apply.)

A. Only the default financial dimensions are allowed.

B. Financial dimensions can be created by using a form.

C. Financial dimensions can be created by using a wizard.

D. A user can create an unlimited number of financial dimensions.

Correct Answer: BD

QUESTION 5

You need to enable sales tax calculation in Microsoft Dynamics AX 2012. Which of the following must you set up?

A. the sales tax code for the sales tax groups

B. the sales tax authorities that are attached to the vendor

C. the ledger posting group that is attached to the sales tax groups

D. the item sales tax group that is attached to the customer, vendor, and item

Correct Answer: A

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