



MB3-859^{Q&As}

Microsoft Dynamics GP 2010 Financials

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QUESTION 1

In the Asset Book window, what is the purpose of the Place in Service Date?

- A. Determines when depreciation begins for an asset.
- B. Defaults whether the Depreciation Expense account or Prior Year Depreciation account is used when you assign an asset to a book.
- C. Calculates the Averaging Convention for an asset.
- D. Determines the depreciation rules for an asset.

Correct Answer: A

QUESTION 2

You create a new budget by using the Budget Wizard for Excel.

The new budget must include a 5% increase over the historical 2010 budget.

Which budget calculation method should you use?

- A. Other Budget Percent
- B. Open Year Percent
- C. Amount Change D- Historical Year Percent

Correct Answer: A

QUESTION 3

What is the purpose of the Fixed Assets calendar?

- A. Creates periods for the mid-quarter averaging convention.
- B. Creates past and future years that are used to determine the life of an asset.
- C. Creates all periods that are required for depreciation calculations.
- D. Creates periods to determine when the depreciation process should be performed.

Correct Answer: C

QUESTION 4

By default, how many aging buckets appear on the Payables Management Aged Trial Balance report?



A. 4

B. 5

C. 6

D. 7

Correct Answer: A

QUESTION 5

Which two processes can you perform in Paid Sales Transaction Removal? (Each correct answer presents part of the solution, Choose two.)

A. Delete inactive customers.

B. Transfer sales commissions to employees.

C. Consolidate balance forward accounts.

D. Transfer fully applied transactions to history.

Correct Answer: CD

Ref: <http://www.dynamicsgpsinsights.com/2012/07/03/receivables-management-period-end-closing-in-dynamics-gp/>

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