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QUESTION 1

All of the following phrases are used to express the auditor\\'s opinion EXCEPT:

A. Give a true and fair view

B. Present fairly, in all material respects

C. Timely and consistent opinion

D. Comprehensible and realistic view

Correct Answer: C

QUESTION 2

A gold producer wants to hedge his loses attributable to a fall in the price of gold for his current gold currency. This is an example of:

A. Currency Swaps

B. Commodity Swaps

C. Interests rate Swaps

D. All of these

Correct Answer: B

QUESTION 3

Which of the following best suits in place of question mark?

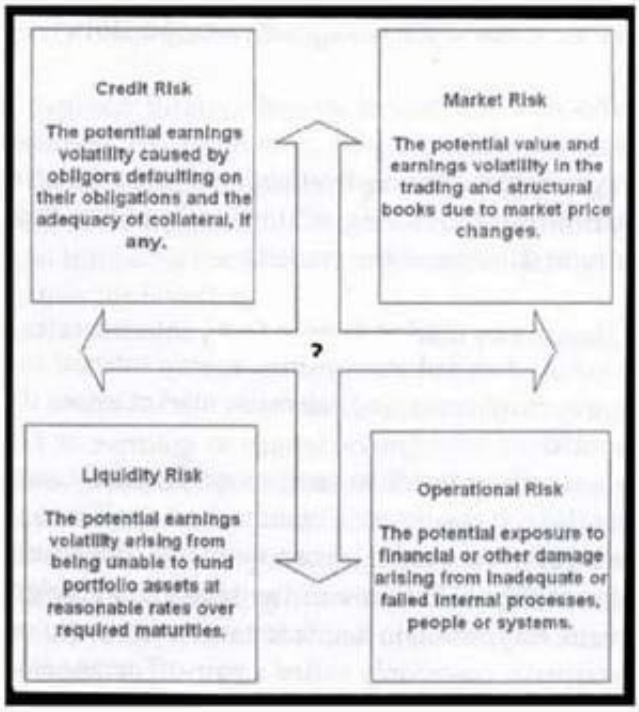

Figure 1.0

A. Risk spectrum

B. Risk platform

C. Risk levels

D. All of these

Correct Answer: A

QUESTION 4

Interest rates offered on new CDs changes:

A. Daily at most banks

B. Twice a day at most banks

C. Weekly at most banks

D. Monthly at most banks

Correct Answer: A

QUESTION 5

Notes are debt instruments issued to:

A. A broker

B. An agent

C. A single investor

D. A single investor managing a portfolio

Correct Answer: C

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