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QUESTION 1

Which is a benefit of the MoV Study Leader reporting to the Programme Manager?

- A. It enables the Programme Manager to pass valuable lessons learned during one project on to other projects
- B. It eliminates the need for regular meetings of the Senior MoV Practitioner and Study Leaders
- C. It replaces the need to involve the Project Sponsor in MoV Studies who may be busy
- D. It enables the Programme Manager to report to the Senior MoV Practitioner and MoV Board on lessons learned

Correct Answer: A

QUESTION 2

Which statement about applying MoV during the investment decision is true?

- A. The focus of effort under MoV throughout the lifecycle of an investment decision is to direct requirements for the stage reached
- B. MoV studies should be conducted at all key decision points to check decision making
- C. When starting up a project MoV clarifies the information that is available to assist in the development of a more comprehensive business case
- D. The focus of effort under MoV throughout the lifecycle of an investment decision should be fixed from the start so that value can be measured consistently at each stage

Correct Answer: C

QUESTION 3

When should an organization consider it necessary to fully embed MoV?

- A. MoV is running only on a project-by-project basis
- B. The scale of MoV applications become large and frequent enough to justify an internal delivery capability
- C. The organization anticipates that their MoV needs will be minimal and external resource can be procured on an 'as-needed' basis
- D. Senior Management ask to be convinced of the merits of MoV before committing to the process

Correct Answer: B

QUESTION 4

Which would you NOT expect to see in a Proposal Implementation Plan?



- A. A list of proposal owners
- B. The timescale for the inclusion of proposals
- C. A mechanism for review should progress fall below expectations
- D. A risk and sensitivity analysis of proposals

Correct Answer: D

QUESTION 5

Which statement about applying mind showering in MoV is true?

- A. Uses the cost model as a guide to focus on idea generation
- B. Discourages foolish ideas
- C. Focuses on idea quality NOT quantity
- D. Ensures that all ideas are made visible

Correct Answer: D

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