



EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

What is the worth of a Function?

- A. Its relative importance
- B. The current cost of performing it
- C. The lowest cost at which it could be performed
- D. Its objective

Correct Answer: C

QUESTION 2

Which technique is MOST EFFECTIVE in stimulating innovation?

- A. Apply Brainstorming through freewheeling discussion to trigger ideas in people's minds and then record the best ideas
- B. Apply Brainstorming using the Function Analysis model as a guide to focus creative thinking
- C. Use creative thinking to evaluate each idea as it is identified, reject the unsuitable ideas and maximize the innovative ones
- D. Maintain live and visible records which assess the financial impact of each idea identified to maintain focus on innovative ideas

Correct Answer: B

QUESTION 3

Which statement about the application of the 7 MoV process stages is true?

- A. All MoV process stages must be adopted for any MoV Study if it is to be fully effective
- B. The Gather Information process only needs to be undertaken for the first MoV Study in a project
- C. Some processes will be used at many stages, others only in specific stages
- D. Lessons learned MoV studies should only be undertaken at the completion of a project

Correct Answer: C

QUESTION 4

Which is a purpose of the Align with Organisational Objectives Principle?



- A. To minimize the risk that maximizing value within one project could diminish value across the wider programme
- B. To ensure that evolving requirements are considered throughout the project
- C. To take up lessons learned from previous experience in order to avoid repetition of past mistakes
- D. To ensure that there is adequate governance in place to support and deliver MoV

Correct Answer: A

QUESTION 5

Which statement regarding the delivery of value is true?

- A. Benefits management focuses on maximizing benefits
- B. If used, benefits management should be unrelated to the outputs of a MoV Study
- C. Rewards linked to achievement of value improvements may be used to motivate staff in MoV
- D. A formal benefits management process must be used to monitor value improvements

Correct Answer: C

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