



EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

Which is NOT a key element of stakeholder consultation?

- A. Ensuring that all major stakeholders for the project have been identified and engaged
- B. Ensuring that the same stakeholder representatives are involved throughout the project
- C. Ensuring that stakeholders are provided with timely, specific and clear information regarding proposals and their impacts throughout the development process
- D. Ensuring that regular feedback on progress is given

Correct Answer: B

QUESTION 2

Which describes the brainstorming technique?

- A. It generates ideas of variable merit for value improving proposals
- B. It eliminates foolish ideas during creative thinking
- C. It eliminates bias when evaluating ideas
- D. It is used after mind showering to generate fresh ideas for value improving proposals

Correct Answer: A

QUESTION 3

Which is a purpose of the MoV Project Plan?

- A. To provide a means of prioritizing stakeholders
- B. To provide information to aid decision-makers when deciding whether to authorize a project
- C. To describe the purpose of a series of MoV Studies throughout a project
- D. To test early models or prototypes before a design is fixed

Correct Answer: C

QUESTION 4

Which is a fundamental question that Value Management is intended to address?

- A. Are we maximizing our investments at an affordable cost by removing risk?



- B. Are we maximizing our investments by focussing on minimizing costs?
- C. Are we maximizing our investments at an affordable cost with a known and acceptable level of risk?
- D. Are we maximizing our investments based on all stakeholder requirements?

Correct Answer: C

QUESTION 5

Which will be included in the MoV Project Plan?

- A. Identification of suitable candidates to lead and participate in the Studies
- B. Key attributes of a proposed Study
- C. Constraints applicable to a proposed Study
- D. A draft function diagram

Correct Answer: A

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