EX0-006^{Q&As}

Management of Value® Foundation

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QUESTION 1

In which situation should caution be used in deciding whether to apply MoV?

A. IT projects

B. Products and services with a high value score

C. Policy-making

D. Lobbying for support

Correct Answer: B

QUESTION 2

What is the principal output from allocation to categories and the idea selection matrix?

A. A list of rejected ideas

B. A list of ideas or options that should be developed further

C. Plans to develop selected ideas into value improving proposals

D. Approved value improving proposals

Correct Answer: B

QUESTION 3

Which is a true statement describing the brainstorming technique?

A. Generates a large volume of ideas in a short timeframe

B. Focuses on eliminating ideas which may be unsuitable

C. Analyses in detail a small number of options

D. Enables team members to raise ideas anonymously

Correct Answer: A

QUESTION 4

What is the purpose of Function Analysis?

A. To analyze what things do

B. To analyze what things are

C. To define how to produce things

D. To define how much things cost to produce

Correct Answer: A

QUESTION 5

Which is the main Study Output from the Start Up or Inception stage of a project?

A. Information to clarify a viable Brief

B. Functional definition of project

C. Information to improve the Business Case

D. Maximized value

Correct Answer: C

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